



Pure Hydrogen

ASX Announcement

Pure Hydrogen signs Master Supply Agreement with BLK Auto Pty Ltd to sell hydrogen products

- **Pure Hydrogen has signed a Master Supply Agreement (distribution) with BLK Auto Pty Limited**
- **The Agreement will allow Pure Hydrogen to re-sell an expanded range of hydrogen fueled trucks, buses and storage pods to customers in Asia Pacific, India and Africa**

Sydney, 30 September 2022: Australian Clean Energy Company Pure Hydrogen Corporation Limited (**ASX: PH2** or 'Pure Hydrogen') is pleased to advise that it has signed a Master Supply Agreement (MSA) with BLK Auto Pty Ltd (BLK).

Headquartered in Queensland, BLK is a leading importer, distributor & manufacturer of commercial vehicles in Australia & New Zealand, where it's established a leading position in the supply of hydrogen and electric vehicles.

Under the terms of the MSA, BLK will allow Pure Hydrogen to re-sell and distribute trucks, buses and storage pods to customers in Asia Pacific, India and Africa. The agreement is for a term of 10 years with an exclusivity period of one year, which commences from the delivery of the first Hydrogen Fuel Cell Prime Mover for trial by Pepsico (see *Announcement dated 30 September 2022 concerning a trial of a Hydrogen Fuel Cell Prime Mover for Pepsico*) expected to start in 2nd Quarter of Calendar Year 2023.

The MSA aligns with Pure Hydrogen's strategy to establish itself as a leading supplier of hydrogen fuelled trucks, buses, generators, and storage pods to customers, together with a supplier of hydrogen fuel – a broad market footprint..

Under the terms of the MSA there are a number of Condition Precedents including formal benchmarks for BLK demonstrating to Pure Hydrogen that BLK has arrangements in place to ensure that the vehicles, generators and hydrogen pods will satisfy all applicable laws. In addition, where the first of each truck, bus, generator, 6x4 Prime Mover, 6x4 Waste Truck and Hydrogen Pod supplied by BLK will be subject to testing by Pure Hydrogen to meet agreed quality standards.

Pure Hydrogen Managing Director Scott Brown said: "We are delighted to have signed a *Master Supply agreement with BLK Auto, which will allow us to sell and distribute hydrogen fuelled vehicles to customers across Asia Pacific, India and Africa. The agreement is another step in Pure Hydrogen's strategy to establish itself as a leader in this space, demonstrating commercial use cases for multiple product types including hydrogen generators, hydrogen utes and now hydrogen trucks*"

BLK Auto Managing Director Mr Jason Pecotic said: *“It is great to partner with new energy companies such as Pure Hydrogen, which has resulted in a successful distribution agreement for BLK to supply Hydrogen Fuel Cell vehicles which meet the needs of Pure’s operations. BLK sees this as a positive step forward in our continuous drive to engineer and develop a full range of Hydrogen Fuel Cell transport solutions and ancillary products.”*



Artists Impression - Image of a Pure Hydrogen branded hydrogen prime mover, supplied by BLK Auto

The price of the hydrogen fuel cell trucks and buses will vary considerably depending on the configurations required by the end customer. It is expected that Pure Hydrogen would work out the configuration with the customer to meet the customers use case before seeking a price of BLK. Pure Hydrogen’s first order for the trial Hydrogen Fuel Cell Prime Mover with PepsiCo will have an estimated net cost of about \$410,000¹ to Pure Hydrogen.

For further information, please contact:

Pure Hydrogen: Managing Director - Scott Brown +61 2 9955 4008

BLK Auto: Managing Director – Jason Pecotic +61 7 3386 1034

Released through: Ben Jarvis, Six Degrees Investor Relations, +61 (0) 413 150 448

About Pure Hydrogen Corporation Limited

Pure Hydrogen is a clean energy focused company seeking to become the leader in the development of Hydrogen and Energy Projects through the use of cutting-edge technology processes. It plans to

¹ After allowance of a 43.5% R&D tax incentive



supply hydrogen fuel to both Australian customers and regional Asia Pacific markets, through the production of Green, Emerald and Turquoise Hydrogen. Concurrently, the Company is developing natural gas projects directly in Australia and Botswana and through a strategic investment it holds in a Botswana- focused energy company listed on the Australian Securities Exchange.

Strategically, Pure Hydrogen will also prioritise incubation for early-stage companies or projects within the clean energy sector, with the aim of realising profits from those investments.

For further details www.purehydrogen.com.au

About BLK Auto Pty Ltd

BLK Auto is a specialist vehicle importer and distributor with more than six decades of experience and knowledge in specifying, engineering, complying, importing and selling commercial vehicles in Australia and New Zealand. The company grew out of the former BCSA, distributor and pioneer for the BLK bus brand in Australia for the past decade. While bus are still the cornerstone of the company's operations, trucks and other vehicles will be a part of BLK Auto's future.

BLK buses have won a strong presence in the Australian market and a reputation for reliability, efficiency and cost effectiveness while customers will attest that after sales service and backup is second to none. The entire BLK team has extensive experience in distributing new vehicle brands to Australia for many years and always ensure 24/7 support is consistently provided to customers along the way.

For further details <https://blkauto.com.au/>

