

## ASX ANNOUNCEMENT

30 September 2022

### FY2022 AUDITED FINANCIAL STATEMENTS

TerraCom Limited (ASX:TER) (**TerraCom** or **Company**), is pleased to provide its FY22 Annual Report, which includes the audited consolidated financial statements.

#### RESULTS SUMMARY

There were several adjustments associated with the deconsolidation of the South African operations which resulted in an overall increase to the profit after income tax of \$33.5 million. The deconsolidated calculations covered a number of operations within the Company's South African Business Unit and the nature and extent of audit procedures performed was extensive.

The below tables provide a summary of results reported in the Final Audited Report and the Preliminary Financial Report.

Consolidated Statement of Profit or Loss and Consolidated Statement of Other Comprehensive Income	Final Audited Report \$000	Preliminary Financial Report \$000	Change \$000
<b>Revenue from ordinary activities</b>	804,626	804,626	-
<b>Profit after income tax</b>	<b>249,109</b>	<b>215,569</b>	<b>33,540</b>
Profit for the year attributable to the owners of TerraCom	196,131	170,561	25,570
<b>Total comprehensive profit</b>	<b>240,743</b>	<b>195,525</b>	<b>45,218</b>
Total comprehensive income attributable to the owners of TerraCom Limited	190,474	147,427	43,047
Consolidated Statement of Financial Position	Final Audited Report \$000	Preliminary Financial Report \$000	Change \$000
Current Assets	141,172	141,172	-
Non-current Assets	281,036	271,385	9,651
<b>Total Assets</b>	<b>422,208</b>	<b>412,557</b>	<b>9,651</b>
Current Liabilities	168,815	168,815	-
Non-current liabilities	107,768	110,034	(2,266)
<b>Total Liabilities</b>	<b>276,583</b>	<b>278,849</b>	<b>(2,266)</b>
<b>Total equity</b>	<b>145,625</b>	<b>133,708</b>	<b>11,917</b>
Attributable to the owners of TerraCom Limited	145,506	123,433	22,073



<b>Consolidated Statement of Cash Flows</b>	<b>Final Audited Report \$000</b>	<b>Preliminary Financial Report \$000</b>	<b>Change \$000</b>
Net cash from operating activities	315,646	313,593	2,053
Net cash used in investing activities	(13,847)	(14,560)	713
Net cash used in financing activities	(245,642)	(243,092)	(2,550)
Total cash movement for the year	56,157	55,941	216
Opening cash and cash equivalents at end of year	11,186	11,186	-
Other	2,229	2,445	(216)
<b>Cash and cash equivalents at end of year</b>	<b>69,572</b>	<b>69,572</b>	<b>-</b>

This announcement has been approved by the Audit Committee for release.

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**About TerraCom Limited**

*TerraCom Limited (ASX: TER) is an Australian based mining resources company with a global footprint, comprising a large portfolio of operating assets in Australia and South Africa within the coal sectors. We are a renowned low-cost producer focused on delivering exceptional outcomes from our high yielding diversified asset portfolio for its investors. To learn more about TerraCom visit [terracomresources.com](http://terracomresources.com).*