



XREALITY GROUP LIMITED

xReality Group Limited (ASX:XRG) **ACN 154 103 607**

ASX Release

Sydney, Australia – 04 October 2022

US Distribution Agreement Signed

xReality Group Limited (ASX:XRG) (XR Group) is pleased to announce it has signed a Distribution Agreement with US based company, Acrolect Solutions LLC DBA Endurance Group (**Endurance Group**), for the distribution of Operator Tactical Solution's (Operator TS) Military and Law Enforcement product range.

Following the signing of the MOU in April this year, Endurance Group exposed Operator TS OP1-system to some of their client base, which included North American and European Special Forces organisations. After receiving strong end-user feedback, both parties accelerated their efforts to progress the MOU to a completed distribution agreement.

Operator TS is a wholly owned subsidiary of XRG that has been established to provide solutions to military and law enforcement worldwide, with a unique virtual and integrated Mission Planning & Rehearsal System, which is portable, secure and highly immersive.

OP-1, the primary product, assists specialist military and law enforcement agencies to adapt to tomorrow's challenges, through leveraging integrated virtual software and hardware technologies for the purposes of specialist mission planning and rehearsal.

Endurance Group is an established, USA Service Disabled Veteran-Owned Business (SDVOSB), being a key government recognition status that assists in expedited facilitation for potential USA DoD commercial opportunities. Endurance Group currently provides specialised training and consulting services to Tier One military, law enforcement and intelligence organisations.

Partnering with Endurance Group will open international routes to new markets and aid expansion, by offering the OP-1 solution to Endurance Group's existing customer base, which consists of highly specialised units within the United States, Canadian and European Special Operations divisions, several US Police SWAT teams, and multiple broader US law enforcement agencies.

The US Market forms a significant part of the Operator TS growth strategy due to its scale. The United States Special Operations Command (USSOCOM), home to all Special Forces, has around 70,000 personnel¹, with the broader US Armed Forces consisting of over 2.1 million personnel.

Wayne Jones, XR Group CEO said "The signing of the Distribution Agreement is a significant milestone achieved in our International go-to-market strategy. Endurance Group have a well established relationship with the Special Forces community in North America and Europe which will allow exposure to our products through existing channels."

¹ congressional research service RS21048



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Further information on xReality Group is available at www.xrgroup.com.au

Further information on Endurance Group is available at www.endurancegroup.us

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About xReality Group Limited (ACN: 154 103 607)

xReality Group Limited develops and operates physical and digital simulations. Portfolio companies include Indoor Skydiving facilities, Virtual Reality (VR) and Augmented Reality (AR) entertainment, training, and production.

The Company listed on ASX on 18th January 2013 under the code IDZ changing to XRG on 13th Dec 2021.

For further information visit: www.xrgroup.com.au

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