

4 October 2022

## ANTILLES GOLD APPOINTS EUROPEAN INVESTOR RELATIONS SPECIALIST

**Antilles Gold Limited (“Antilles Gold”, or the “Company”) (ASX:AAU, FSE:PTJ, OTCQB:ANTMF) is pleased to advise that it has appointed Frankfurt based DGWA, the German Institute for Asset and Equity Allocation and Valuation, as its investor relations and corporate adviser in Europe.**

The appointment compliments the Company’s recent quotation on the Frankfurt Stock Exchange (WKN: A2QG77).

DGWA (Deutsche Gesellschaft für Wertpapieranalyse GbmH) is one of Germany’s leading investment banking boutiques in the mining and resources sector.

DGWA will help Antilles Gold to engage with retail, institutional, and family offices in the German-speaking DACH region (Germany, Austria, and Switzerland) with a population close to 100 million, as well as the rest of Europe and the UK.

DGWA will also assist Antilles Gold to increase awareness of its activities in Cuba, where the Company has a joint venture with the Government’s mining company, GeoMinera, with prospects for substantial growth through the potential development of several mid-sized mines to produce gold, silver, copper, and zinc concentrates, as well as the exploration of highly prospective, previously explored concessions totalling over 50,000 ha.

**Mr Stefan Müller, CEO of DGWA,** said “We are delighted to be introducing Antilles Gold to the European investor market. Gold has been seen as a store of wealth for millennia and the gold demand in Germany per capita is one of the highest worldwide. Paired with the strong demand for copper and zinc to power the e-mobility revolution and energy transition in Europe, Antilles is well placed to expand its footprint on the continent. With Antilles strong ESG commitment, first mover advantage in mineral-rich Cuba with access to exciting gold, silver, copper and zinc development projects and near-term production potential, the company is well positioned to attract attention from European investors as well as industry players alike.”

**Brian Johnson, Executive Chairman of Antilles Gold,** commented that the Company was looking forward to working with DGWA to expand its existing shareholder base from the DACH region where there was an appreciation of Cuba as a mining friendly jurisdiction with extensive known mineral deposits, and excellent foreign investment laws.

## ABOUT DGWA

DGWA, the German Institute for Asset and Equity Allocation and Valuation, is a European investment banking boutique based in Frankfurt am Main, Germany. The company's management team has a 25-year track record in trading, investing, and analysing SMEs around the world. DGWA has been involved in over 250 IPOs, financings, bond issues, dual listings, and corporate finance transactions as well as corresponding roadshows and awareness campaigns.

## ABOUT ANTILLES GOLD LIMITED:

- Antilles Gold's strategy is to participate in the successive development of previously explored gold, silver, copper, and zinc deposits in mineral rich Cuba.
- The Company is at the forefront of the emerging mining sector in Cuba, and expects to be involved in the development of a number of projects through its 49:51 mining joint venture with the Cuban Government's mining company, GeoMinera SA.
- GeoMinera's 51% shareholding in the joint venture company does not provide control of decisions at Board or Shareholder Meetings as votes are cast by each of the three appointees of the two shareholders, on an individual basis.
- The joint venture agreement includes the requirement for all funds to be held in a foreign Bank account with the only transfers to Cuba being for local expenses, and for Antilles Gold to nominate all senior management.
- Antilles Gold is comfortable operating under the applicable law on Foreign Investment in Cuba which protects minority shareholdings, and the realistic Mining and Environmental regulations.
- The near-term project of the joint venture company, Minera La Victoria SA, is the proposed development of the La Demajagua gold-silver open pit mine on the Isle of Youth in southwest Cuba to produce approximately 100,000 oz Au equivalent per year for 8 years (refer Scoping Study advised to ASX on 24 February 2022).
- The current pipeline of additional projects with near-term development potential include the El Pilar gold-copper oxide deposit overlying a very large copper-gold porphyry system, and the reopening of up to four previously producing copper-zinc mines within the 40km long New Horizons VMS style polymetallic mineral belt. These concessions in central Cuba will be explored initially at Antilles Gold's cost prior to their transfer to a joint venture with GeoMinera for additional exploration and studies, and potential development to produce gold, silver, copper, and zinc concentrates.
- The joint venture partners intend to invest part of the expected profits from the La Demajagua mine to fund future mine developments, and an extensive exploration program of the major targets, which would minimise additional equity contributions by Antilles Gold, while establishing a substantial mining group in Cuba.

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This announcement has been authorised by the Chairman of Antilles Gold Limited.  
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