



ASX Announcement

4 October 2022

LGI LIMITED COMPLETES SUCCESSFUL IPO

Highlights:

- LGI Limited (LGI) lists on the Australian Securities Exchange (ASX) today
- The Initial Public Offering raising a total of \$25M with the Offer oversubscribed by more than 4 times
- All operational metrics across the business continue to perform and LGI expects to meet its prospectus forecast.

The Board and management of LGI Limited (ASX: LGI) are pleased to announce the Company has been admitted to the official list of the Australian Securities Exchange (ASX) at 10:30am AEDT today following the successful initial Public Offering (IPO). LGI will trade under the ticker code LGI.

The IPO was more than 4 times oversubscribed with strong support from institutional and retail investors, raising \$25 million to fund the Company's portfolio of growth projects.

LGI is a founder-led business with management holding significant shares in the business. The Board is pleased to note that many LGI staff own shares, with staff acquiring shares before and as part of the IPO Offer.

Operational performance in the first two months of the financial year has LGI tracking to forecast for electricity generated, the number of Large-scale Generation Certificates created and the number of Australian Carbon Credit Units created. With these key operational metrics performing at, or above expectations, the Company is confident it will meet the prospectus forecast.

Near term development projects including the power project at Toowoomba; and ongoing development of its proprietary DACS program, including planning for its first battery installation, are all on track and expected to contribute to future growth as outlined in the prospectus.

Commenting on the IPO, LGI founder Adam Bloomer said:

"We're absolutely delighted by the response LGI received from institutional and retail investors in our IPO. Equally as important is the increasing number of staff who subscribed for shares in the IPO.

"We have been a successful business for over a decade. Having built the business platform, we are now looking to take our existing and new shareholders on the exciting journey as we expand our renewable energy offering and increase carbon abatement. We are proud to be contributing towards making a clean energy, zero carbon future achievable sooner"

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Saving the planet one landfill, one megawatt, one solar panel, one battery at a time

This statement was authorised by the Board of LGI Limited.

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About LGI (ASX: LGI)

LGI is an established domestic market leader in the recovery of biogas from landfill, and the subsequent conversion into renewable electricity and saleable environmental products. LGI's vertically integrated operations cover the engineering and management of landfill gas infrastructure, whilst providing solutions to create opportunities for the generation of renewable electricity and carbon abatement. LGI is addressing an inherent environmental issue for waste disposal sites.