



Announcement Summary

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**Entity name**

HORIZON OIL LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday October 04, 2022

**Details of +securities that have ceased**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities that have ceased</b>	<b>The +securities have ceased due to</b>	<b>Date of cessation</b>
HZNAK	SHARE RIGHTS	53,825,369	Other	30/09/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

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**1.1 Name of +Entity**

HORIZON OIL LIMITED

We (the entity named above) provide the following information about our issued capital.

**1.2 Registered Number Type**

ABN

**Registration Number**

51009799455

**1.3 ASX issuer code**

HZN

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

4/10/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

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**ASX +Security Code and Description**

HZNAK : SHARE RIGHTS

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

53,825,369

**Reason for cessation**

Other

**Please provide additional details**

Exercise of Share Appreciation Rights (SARs) which were settled in a combination of shares and cash. 40,357,447 shares were transferred from the Horizon Oil Employee Incentive Trust combined with cash consideration of \$71,292.13.

**Date of cessation**

30/9/2022

**Is the entity paying any consideration for the cessation?**

Yes

**In what currency is the consideration being paid? Consideration amount per +security paid by the entity for the cessation**

AUD - Australian Dollar

AUD 0.024000000000

**Any other information the entity wishes to notify to ASX about the cessation?**



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**Part 3 - Issued capital following changes**

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**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
HZN : ORDINARY FULLY PAID	1,601,442,962

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
HZNAI : ORDINARY PAID TO VARIOUS, VARIOUS UNPAID	1,500,000
HZNAK : SHARE RIGHTS	25,086,584

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.