

Lind Share Placement Agreement Extended

Thomson Resources (ASX: TMZ) (OTCQB: TMZRF) (Thomson or the Company) is pleased to advise that the Company and Lind Global Fund II, LP ("**Lind**") have agreed to extend the Share Placement Agreement announced in ASX Release dated 1 August 2022 ("**Agreement**").

Under the extension of the Agreement, the Company is to receive a further net amount of A\$388,000 (after deduction of commitment fees payable to Lind of \$12,000). Terms of the Agreement are set out below. The funds have been remitted to the Company.

The additional funding under the Agreement is for working capital purposes.

Details of the Amendments to the Share Placement Agreement

The key terms of the amendments of the Share Placement Agreement are as set out below, otherwise the terms of the amended Agreement remain the same:

- Additional Advance Payment Amount: A\$400,000
- Additional Commitment Fees: A\$12,000
- Additional Advance Payment Date: 4 October 2022
- Additional Initial Shares: 20,000,000 fully paid ordinary shares in the Company to be issued to Lind, at a price of A\$0.02, at or before the Additional Advance Payment Date (and which may be applied towards satisfying the Company's subscription or repayment obligations under the Agreement). There are no limitations on Lind regarding selling these shares. If at the expiration of the Term there are still Advanced Initial Shares that have not been applied towards subscription or repayment, then those shares will be transferred at the direction of the Company or Lind will pay for those shares based on a formula set out in the Share Placement Agreement
- Additional Advance Payment Value: A\$480,000
- Additional Options: 10,000,000 options with an exercise price of A\$0.036 and an expiration date of 48 months after issue will be issued to Lind upon the Company obtaining shareholder approval to the issuing of the options at the next General Meeting to be held before 31 December 2022
- Subscription for Shares: there are no restrictions in relation to Subscriptions in relation to the Additional Advance Payment Value.
- Use of Capital: the funds received by the Company will be applied for general working capital purposes
- Other Terms: save as amended above all other terms of the Agreement apply to the Additional Advance Payment, Additional Initial Shares and Additional Options.
- Issuing Capacity: the issue of the Additional Initial Shares is made out of the capacity approved by shareholders at the General Meeting held on 4 July 2022 and the Additional Options will be subject to subsequent shareholder approval. The Company may seek shareholder ratification of the transaction in due course in order to retain flexibility for future fundraising requirements. Under the Agreement, the aggregate of all new Subscription Shares agreed to be issued pursuant to this amended Agreement (not including Subscription Shares set off

against the Unused Initial Share Number and Unused Additional Initial Share Number) is limited to 70,000,000 Shares. This limitation does not apply to any Subscription Shares issued by the Company under a valid Shareholder Approval.

An Appendix 2A for the Additional Initial Share Issue will be released following this announcement.

This announcement was approved for issue by the Board.

Thomson Resources Ltd

David Williams

Executive Chairman



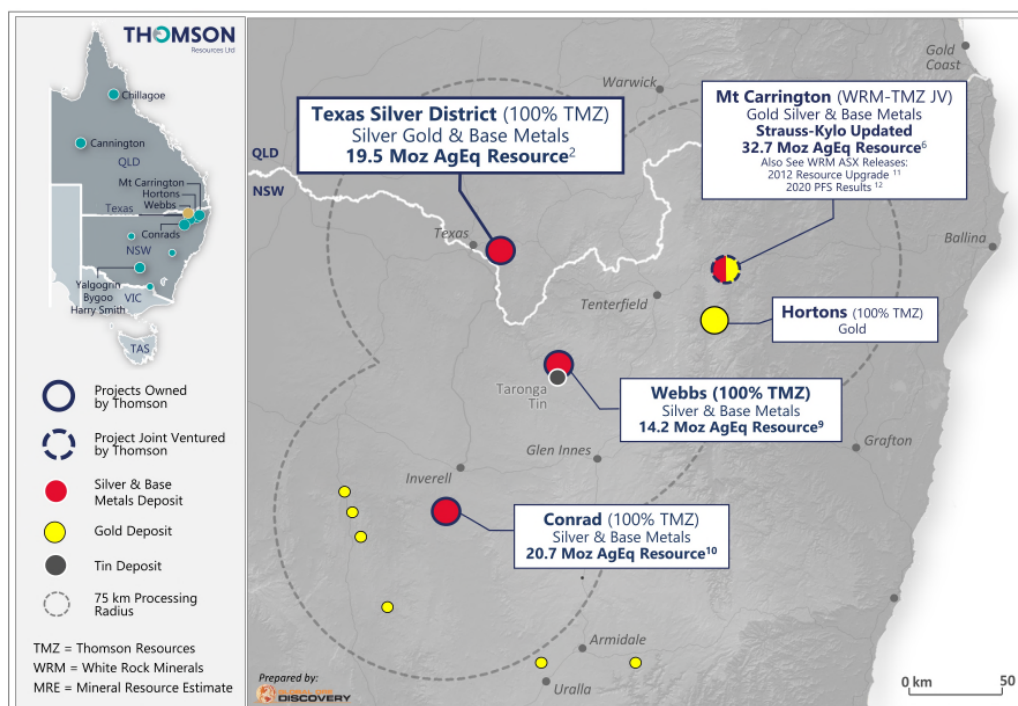
ABOUT THOMSON RESOURCES

Thomson Resources holds a diverse portfolio of minerals tenements across gold, silver and tin in New South Wales and Queensland. The Company's primary focus is its aggressive "New England Fold Belt Hub and Spoke" consolidation strategy in NSW and Qld border region. The strategy has been designed and executed in order to create a large precious (silver – gold), base and technology metal (zinc, lead, copper, tin) resource hub that could be developed and potentially centrally processed.

The key projects underpinning this strategy have been strategically and aggressively acquired by Thomson in only a four-month period. These projects include the Webbs and Conrad Silver Projects, Texas Silver Project and Silver Spur Silver Project, as well as the Mt Carrington Gold-Silver earn-in and JV. As part of its New England Fold Belt Hub and Spoke Strategy, Thomson is targeting, in aggregate, in ground material available to a central processing facility of 100 million ounces of silver equivalent.

In addition, the Company is also progressing exploration activities across its Yalgogrin and Harry Smith Gold Projects and the Bygoo Tin Project in the Lachlan Fold Belt in central NSW, which may well form another Hub and Spoke Strategy, as well as the Chillagoe Gold and Cannington Silver Projects located in Queensland.

Thomson Resources Ltd (ASX: TMZ) (OTCQB: TMZRF) is listed on the ASX and also trades on the OTCQB Venture Market for early stage and developing U.S. and international companies. Companies are current in their reporting and undergo an annual verification and management certification process. Investors can find Real-Time quotes and market information for the company on www.otcmarkets.com.



ABOUT THE LIND PARTNERS

The Lind Partners manages institutional funds that are leaders in providing growth capital to small- and mid-cap companies publicly traded in the US, Canada, Australia and the UK. Lind's funds make direct investments ranging from US\$1 to US\$30 million, invest in syndicated equity offerings and selectively buy on market. Having completed more than 100 direct investments totalling over US\$1 Billion in transaction value, Lind's funds have been flexible and supportive capital partners to investee companies since 2011.