



Announcement Summary

Entity name

ADAVALE RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

5/10/2022

The Proposed issue is:

☒ A bonus issue

Total number of +securities proposed to be issued for a bonus issue

| ASX +security code | +Security description | Maximum Number of +securities to be issued |
|--------------------|---------------------------------------|---|
| ADDAAD | OPTION EXPIRING 22-SEP-2023 EX \$0.03 | 50,839,291 |

Ex date

28/10/2022

+Record date

31/10/2022

+Issue date

3/11/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

ADAVALE RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

008719015

1.3 ASX issuer code

ADD

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

5/10/2022

1.6 The Proposed issue is:☒ A +bonus issue



Part 2 - Details of proposed bonus issue

Part 2A - Conditions

2A.1 Do any external approvals need to be obtained or other conditions satisfied before the +bonus issue can proceed on an unconditional basis?

☒ No

Part 2B - Issue details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +security code and description

ADD : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

☒ No

Details of +securities proposed to be issued

ASX +security code and description

ADDAAD : OPTION EXPIRING 22-SEP-2023 EX \$0.03

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Issue ratio (ratio to existing holdings at which the proposed +securities will be issued)

The quantity of additional +securities to be issued

1

For a given quantity of +securities held

10

What will be done with fractional entitlements?

Fractions of 0.5 or more rounded up

Maximum number of +securities proposed to be issued (subject to rounding)

50,839,291



Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Part 2C - Timetable

2C.1 +Record date

31/10/2022

2C.3 Ex date

28/10/2022

2C.4 Record date

31/10/2022

2C.5 +Issue date

3/11/2022

2C.6 Date trading starts on a normal T+2 basis

2C.7 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Part 2D - Further Information

2D.1 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the +bonus issue?

☒ No

2D.2 Countries in which the entity has +security holders who will not be eligible to participate in the proposed +bonus issue

Refer to Prospectus

2D.3 Will the entity be changing its dividend/distribution policy as a result of the proposed +bonus issue

☒ No

2D.4 Details of any material fees or costs to be incurred by the entity in connection with the proposed +bonus issue

2D.5 Any other information the entity wishes to provide about the proposed +bonus issue

