

6 October 2022

Appointment of Deputy Chair

Enclosed is a letter from the Chairman to A Class Shareholders regarding the appointment of a Deputy Chair.

Authorised by Kate Cooper, General Counsel and Company Secretary

Investor and media inquiries:

Julian Luke

Head of Corporate Affairs

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About SunRice's structure

The structure of SunRice contains non-standard elements including its dual class share structure comprising A Class Shares and B Class Shares.

A Class Shares confer on their holders the right to vote at general meetings but no right to dividends. A Class Shares are not quoted on ASX and may only be held by rice growers who meet the production quotas prescribed by the SunRice constitution. No person may hold more than 5 A Class Shares. In practical terms the voting rights held by A Class Shareholders give those shareholders the right to control the election of directors and any changes to SunRice's constitution.

B Class Shares are quoted on ASX and confer on their holders the right to receive dividends, as determined by the directors from time to time. Holders of B Class Shares do not generally have the right to vote at general meetings of SunRice. This means B Class Shareholders have no right to vote on the election of directors of SunRice. No person may hold more than 10% of the total number of B Class Shares on issue.

For more details of the non-standard elements of SunRice's structure see: <https://corporate.sunrice.com.au/investors/>



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Dear fellow rice growers,

Appointment of Deputy Chair

I am writing to advise that the Board of Ricegrowers Limited ("SunRice Group") has appointed a Deputy Chair, John Bradford.

The Board believes it is the right time to reintroduce the role of Deputy Chair. I am pleased to welcome John to this role, given his background on the Board and long history of involvement in the Australian rice industry.

John has held various roles during his eight-year tenure at the SunRice Group, including as Chairman of the Grower Services Committee and of Rice Research Australia Pty Limited. He is currently the Chairman of Trukai Industries Limited (PNG) and a member of the Company's Finance Risk and Audit Committee, People and Remuneration Committee, and Nomination Committee. He is also a member of the Rice Research Australia Pty Limited Committee.

John has been strongly involved in the irrigation and rice industry bodies, having previously held positions on the NSW Irrigators' Council, the Murray Irrigation Board and as a branch delegate (Deniliquin) of the Ricegrowers' Association of Australia. He has been appointed as a Member of the Rice Marketing Board since 2015. John also is a fifth-generation farmer whose family has been proudly farming in the Riverina for over 100 years.

As always, I remain available to shareholders or any other growers who would like to discuss the matters raised in this letter, or any other topics. Please don't hesitate to contact me on **0428 500 232**.

Sincerely,

A handwritten signature in black ink, appearing to read "Laurie Arthur".

Laurie Arthur
Chairman
SunRice Group