

Level 17, 141 Walker Street North Sydney NSW 2060 Australia Telephone: +61 2 8923 6866 www.worley.com Worley Limited ABN 17 096 090 158

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ASX release

WORLEY LIMITED (WORLEY)

(ASX: WOR)

Northvolt awards battery materials contract to Worley

Northvolt AB has awarded Worley a services contract for a new battery chemicals facility which is a major component within its battery gigafactory in Skelleftea, Sweden. The award extends Worley's strategic partnership with Northvolt to support delivery of future battery material projects.

Under the services contract, Worley will provide engineering, procurement, and construction management (EPCm) services for the new battery chemicals facility. The facility will manufacture cathode active material (CAM) which will be used in the manufacture of lithium-ion batteries.

The services will be executed by Worley's London and Global Integrated Delivery (GID) offices with site teams located in Skelleftea, Sweden.

"This contract award further strengthens our relationship with Northvolt as we support the next stage of its battery gigafactory expansion to deliver lithium-ion batteries," said Chris Ashton, Chief Executive Officer of Worley.

Authorized for release by Nuala O'Leary, Group Company Secretary.

For further information, please contact:

Veréna Preston

Group Director Investor Relations Ph: +61 402 125 930 investor.relations@worley.com www.worley.com

About Worley: Worley is a global company headquartered in Australia and our purpose is delivering a more sustainable world. Worley is a leading global provider of professional project and asset services in the energy, chemicals and resources sectors. As a knowledge-based service provider, we use our knowledge and capabilities to support our customers to reduce their emissions and move towards a low carbon future.

Worley Limited is listed on the Australian Securities Exchange (ASX: WOR).