

**Form 605**

Corporations Act 2001

Section 671B

**Notice of ceasing to be a Substantial Shareholder**

**To:** PM CAPITAL GLOBAL OPPORTUNITIES FUND LIMITED  
**ACN/ARSN:** 166 064 875

**1. Details of substantial shareholder (1)**

**Name:** Roaring Lion Pty Ltd as trustee for the Roaring Lion Super Fund  
**ACN/ARSN:** 003 271 485

There was a change in the interests of the substantial shareholder on: 6/10/2022  
 The previous notice was given to the Company on: 26/03/2020  
 The previous notice was dated: 26/03/2020

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
<p>Since the last notice of change of interests of a substantial holder (by the P Moore Group) was issued on 13 September 2021, the number of shares held by the P Moore Group has increased, and is 66,226,900 ordinary shares (as at the date of this notice).</p> <p>This current notice is to confirm that effective 6 October 2022 the Roaring Lion Super Fund's percentage interest reduced below 5% due to:</p> <ul style="list-style-type: none"> <li>an internal group transfer of shares conducted on 16 Dec 2021; and</li> <li>the increases in the total issued capital of PGF due to the issue of shares under the PGF Dividend Reinvestment Plan on 14 October 2021, 29 April 2022, and finally 6 October 2022.</li> </ul> <p>See <b>Annexure A</b> for a summary of trades by Roaring Lion since the last P Moore Group notice.</p> <p>See <b>Annexure B</b> for a list of entities within the P Moore Group.</p>					

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name of ACN/ARSN	Nature of Association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Roaring Lion Pty Ltd as trustee for the Roaring Lion Super Fund	c/- Lvl 11, 68 York Street, Sydney NSW 2000

**Signature**

Name: Paul Moore

Capacity: Director and personally

Sign here

Signed - Paul Moore

Date:

7-Oct-22

## ANNEXURE 'A'

Date of Change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
5-Oct-21	Roaring Lion S/F	Buy on-market	-\$36,875.00	25,000	FPO	25,000
5-Oct-21	Roaring Lion S/F	Buy on-market	-\$59,000.00	40,000	FPO	40,000
11-Oct-21	Roaring Lion S/F	Buy on-market	-\$9,189.92	6,046	FPO	6,046
20-Oct-21	Roaring Lion S/F	Buy on-market	-\$1.53	1	FPO	1
16-Dec-21	Roaring Lion S/F	Internal group off-market transfer to entity held and controlled by P Moore	\$1,896,000.00	-1,200,000	FPO	-1,200,000

## ANNEXURE 'B'

Entities within the P Moore Group	Address
Paul Moore	c/- Lvl 11 - 68 York Street Sydney NSW 2000
Horizon Investments Australia Pty Ltd	c/- Lvl 11 - 68 York Street Sydney NSW 2000
Horizon Investments Australia Pty Ltd as trustee for the Hawkins Trust	c/- Lvl 11 - 68 York Street Sydney NSW 2000
George Hawkins Pty Limited	c/- Lvl 11 - 68 York Street Sydney NSW 2000
Roaring Lion Pty Ltd as trustee for the Roaring Lion Super Fund	c/- Lvl 11 - 68 York Street Sydney NSW 2000

- 1 If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- 2 See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- 3 See the definition of "associate" in section 9 of the Corporations Act 2001.
- 4 Include details of:  
(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and  
(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- 5 See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- 6 may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a
- 7 The voting shares of a company constitute one class unless divided into separate classes.
- 7 Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.