

10 October 2022

ASX ANNOUNCEMENT

UPDATE ON DYE & DURHAM NON-BINDING INDICATIVE PROPOSAL

Link Administration Holdings Limited (ASX: LNK) (**Link Group**) refers to its announcement of 5 October 2022 regarding a confidential non-binding, conditional and indicative proposal from Dye & Durham (**D&D**) to acquire Link Group's Corporate Markets business and all of the BCM business, for total cash consideration of A\$1.27 billion on a cash and debt free basis and based on a normalised level of working capital (**conditional non-binding proposal**).

Link Group has engaged with D&D on a non-exclusive basis to see if the conditional non-binding proposal can be progressed to a transaction that will provide sufficient value and certainty, on appropriate terms, to Link Group.

No assurance is given that the proposal will lead to a transaction.

Link Group will continue to engage with applicable regulators including the Australian Tax Office in relation to a potential in-specie distribution to Link Group shareholders of a minimum of 80% of Link Group's shareholding in PEXA.

The release of this announcement was authorised by the Link Group Board.

For further information:

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About Link Group

Link Group connects millions of people with their assets, including equities, pension and superannuation, investments, property and other financial assets. Link Group partners with thousands of financial market participants to deliver services, solutions and technology platforms that enhance the user experience and make scaled administration simpler. They help manage regulatory complexity, improve data management and provide the tools to connect people with their assets, leveraging analysis, insight and technology.

For more information, please visit: www.linkgroup.com.

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