

ASX

Level 18, 275 Kent Street
Sydney, NSW, 2000

Release

10 OCTOBER 2022

SHAREHOLDER RESOLUTIONS FOR CONSIDERATION AT THE WESTPAC 2022 AGM

Pursuant to ASX Listing Rule 3.17A, Westpac Banking Corporation (**Westpac**) advises that it has received a notice under section 249N of the Corporations Act from shareholders requesting resolutions for consideration at Westpac's 2022 Annual General Meeting, to be held on Wednesday, 14 December 2022.

The accompanying statements from the shareholders requisitioning the resolutions will be distributed with the Notice of Annual General Meeting.

Westpac's Notice of Annual General Meeting will be published in November 2022 and will include the Board's recommendation on each resolution to be considered at the meeting.

For further information:

Hayden Cooper
Group Head of Media Relations
M. 0402 393 619

Andrew Bowden
General Manager, Investor Relations
M. 0438 284 863

This document has been authorised for release by Tim Hartin, Company Secretary.

ATTACHMENT

Resolution 1 – Amendment to the Constitution

Insert into the Constitution in clause 7 ‘General meetings’ the following new sub-clause 7.3A ‘Advisory resolutions’: “The Company in general meeting may by ordinary resolution express an opinion or request information about the way in which a power of the Company partially or exclusively vested in the Directors has been or should be exercised. Such a resolution must relate to a material risk identified by the Directors or the Company and cannot advocate action that would violate any law or relate to any personal claim or grievance. Such a resolution is advisory only and does not bind the Directors or the Company”.

Resolution 2 – Climate Risk Safeguarding

Shareholders recognise the substantial transitional and physical risks of climate change and their potential financial impacts on our company. We also note our company’s support for the Paris climate change agreement and the goal of net-zero emissions by 2050. Shareholders therefore request the company disclose, in subsequent annual reporting, information demonstrating how the company’s financing¹ will not be used for the purposes of new or expanded fossil fuel projects.

¹ Loans and syndication, structured finance and securitisation, sustainable finance, asset finance and leasing, leveraged and acquisition finance, and project finance, as listed by Westpac: <https://www.westpac.com.au/corporate-banking/corporate-and-structured-finance/>