

11 October 2022

## MotorCycle Holdings Board Renewal

MotorCycle Holdings Limited (ASX: MTO) Chair Mr. David Foster today announced details of the planned Board renewal process for the company.

As part of the company's succession plan, MTO has appointed two highly credentialed directors with automotive and retail experience, Mr. Martin Ward and Ms. Katie McNamara, to the Board effective 1 November 2022<sup>1</sup>.

Mr. Ward's most recent role was as Chief Executive Officer of Eagers Automotive from July 2005 until February 2021. Following his resignation from this position, he was appointed as advisor to the Board and the new CEO. In this role, Mr. Ward is responsible for Eagers' \$470 million portfolio of owned properties, its leased real estate, and strategic investments.

Mr. Ward is also a Director of Australian Automotive Dealer Association Limited (appointed January 2014).

Mr. Ward's earlier career includes international executive leadership roles in automotive distribution, retail and services companies across Asia, the Middle East, and Australia.

Ms. McNamara brings more than 20 years' experience in top-tier consulting, retail and FMCG businesses. She has worked extensively across Asia, developing market entry strategies and defining and implementing digital transformation, particularly with a focus on consumer products and retail businesses.

She joined Super Retail Group in April 2019 as Chief Strategy and Customer Officer, where she had responsibility for corporate strategy integration and execution, analytics, marketing and customer strategy. She was previously Vice President Asia-Pacific for IBM, leading Digital Strategy and iX.

In other Board changes announced, current Chair Mr. Foster will retire from the Board and Non-Executive Director Mr. Rick Dennis will step into the role of Chair, effective 23 December 2022. Non-Executive Director Mr. Warren Bee will also retire from the Board on 23 December 2022.

Mr. Foster said succession planning was a high priority for the Board to protect shareholder interests and support the Group's continued growth trajectory.

"In Martin and Katie, we have appointed two proven leaders with an outstanding understanding of the motor industry. Both are experienced and well respected across the industry. They will play pivotal roles in helping to shape the Group's strategy into the future," Mr. Foster said.

"Martin brings incredibly relevant experience to the Group. With Eagers, he recently led a transformational merger, navigated the COVID-19 pandemic, and steered the company through major structural and cyclical challenges.

---

<sup>1</sup> Subject to customary pre-employment screening and receipt of documentation

# ASX Announcement

(ASX: MTO)



"Katie's consistent customer-first, technology-driven approach, makes her an excellent fit for our organisation as it enters its next phase of growth and digital transformation as an omnichannel retailer.

"Her fresh perspective and executive experience in a leading automotive products, tools and in-car technology company, will ensure our business strengthens its position as the market leader in the motorcycle industry."

On behalf of the Board, Mr. Foster thanked Mr. Bee for his contribution to the Board.

"Warren has been a highly valued member of the Board for over 15 years and chaired the Board prior to listing. He provided strong industry and financial insights together with important organisational insights during his tenure."

Founder, Managing Director, and CEO Mr. David Ahmet also thanked Mr. Foster and Mr. Bee for their leadership of the Company and congratulated Mr. Dennis on his appointment as incoming Chair.

"David has played a key role in MotorCycle Holdings' growth since joining the Board before our IPO in 2016 and then becoming Chair later that year. We are fortunate to be able to hand the reins to Rick who has been a very capable and diligent Board member."

Mr. Foster said: "I am honoured to have had the opportunity to lead this outstanding Queensland company through such an important phase of its history. I've had the privilege of working closely with Rick and David over a number of years, and they provide great confidence in the Group's future direction."

Mr. Dennis said: "I look forward to leading the Group as we continue to build momentum, at a particularly exciting time, following our recent acquisition of Mojo Group. We remain committed to leading the industry and will continue to leverage our unique scale, geographic footprint and brand representation for the benefit of our shareholders."

Remuneration arrangements for Non-Executive Directors are set out in the Company's Non-Executive Director Remuneration Policy, a copy of which is available on the Company's website at [mcholdings.com.au](http://mcholdings.com.au).

This announcement was authorised for release by the Company Secretary.

For further information please contact:

Mr David Ahmet  
Managing Director  
Phone: 0403 333 048  
Email: [dave.ahmet@mcholdings.com.au](mailto:dave.ahmet@mcholdings.com.au)

Mr Bob Donovan  
Chief Financial Officer  
Phone: 0414 801 533  
Email: [cfo@mcholdings.com.au](mailto:cfo@mcholdings.com.au)

**ENDS**