

DISCLOSURE OF INFORMATION TO SHAREHOLDERS OF PT ANEKA TAMBANG TBK (“COMPANY”)

THIS DISCLOSURE OF INFORMATION TO SHAREHOLDERS IS PROVIDED BY THE COMPANY IN COMPLIANCE WITH THE PROVISIONS OF FINANCIAL SERVICES AUTHORITY (OTORITAS JASA KEUANGAN OR “OJK”) REGULATION NUMBER 17/POJK.04/2020 ON MATERIAL TRANSACTIONS AND CHANGE OF BUSINESS ACTIVITIES (“OJK REGULATION 17/2020”) AND OJK REGULATION NUMBER 42/2020 ON AFFILIATED TRANSACTIONS AND CONFLICT OF INTEREST (“OJK REGULATION 42/2020”).

THE BOARD OF DIRECTORS OF THE COMPANY CONVEY THIS INFORMATION AS SET FORTH HEREIN TO PROVIDE MORE DETAILED INFORMATION AND BACKGROUND TO THE SHAREHOLDERS OF THE COMPANY ON THE SPIN-OFF OF PARTIAL SEGMENT OF NICKEL BUSINESS AS PART OF THE COMPANY’S COMPLIANCE TO OJK REGULATION 17/2020 AND OJK REGULATION 42/2020.

THE BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS OF THE COMPANY, EACH OR COLLECTIVELY, ARE FULLY RESPONSIBLE FOR THE ACCURACY AND THE COMPLETENESS OF THE INFORMATION AS DISCLOSED HEREIN. THE BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS OF THE COMPANY STATED THE COMPLETENESS OF THE INFORMATION ATTACHED HEREIN AND UPON CONDUCTING COMPREHENSIVE RESEARCH, CONFIRM THAT THE INFORMATION AS SET FORTH HEREIN ARE TRUE AND NO MATERIAL AND RELEVANT FACTS THAT ARE NOT DISCLOSED OR REMOVED FROM THIS DISCLOSURE OF INFORMATION THAT RESULT IN THE INACCURACY AND/OR MISLEADING OF THE INFORMATION DISCLOSED HEREIN.

This Disclosure of Information is issued in Jakarta on 11 October 2022



PT ANEKA TAMBANG TBK

Business Activities

Mining of various type of minerals, and carry out activities in industry, trading, transportation and services related to mining of various type of minerals thereof.

Domiciled in South Jakarta, DKI Jakarta, Indonesia

Head Office

Gedung Aneka Tambang Tower A
Jl. Letjen. T.B. Simatupang No. 1
Lingkar Selatan, Tanjung Barat
Jakarta 12530, Indonesia
Telephone: (021) 789 1234

email: corsec@antam.com

Website: www.antam.com

DEFINITION AND ABBREVIATION

Public Accountant means Public Accountant Office of Tanudiredja, Wibisana, Rintis & Rekan, as the independent public accountant who conducts audit to the Company's financial statements.

MOLHR means the Ministry of Law and Human Rights of the Republic of Indonesia.

Disclosure of Information means this Disclosure of Information that provided by the Company regarding the Spin-off of Partial Segment of Nickel Business (as defined below) to the Shareholders of the Company in compliance with the provisions as set forth in the OJK Regulation 17/2020 and OJK Regulation 42/2020 and every available additional information in the Disclosure of Information.

Company's Consolidated Financial Statements means the Company's Consolidated Financial Statements for 31 December 2021 and 2020 and for the Year Ended on 31 December 2021 and 2020, audited by the Public Accountant.

MLHR means Minister of Law and Human Rights of the Republic of Indonesia.

NKA means PT Nusa Karya Arindo, domiciled in South Jakarta, a limited liability company established and operated under the laws of the Republic of Indonesia.

OJK means Financial Services Authority, an independent agency, that has the function, responsibility, and authority to regulate, supervise, examine, and investigate in Capital Market, Insurance, Pension Fund, Financing Agency and other Financial Services Agency sectors pursuant to Law No. 21 of 2011 dated 22 November 2011 (on Financial Services Authority that is the replacement agency of Capital Market and Financial Institutions Supervisory Agency as of 31 December 2012).

Shareholders means the shareholders of the Company whose names are registered in the Company's shareholders register.

Company means PT Aneka Tambang Tbk, domiciled in South Jakarta, a public limited liability company whose shares are listed on Indonesia Stock Exchange, established and operated under the laws of the Republic of Indonesia.

Controlled Company means a company controlled directly or indirectly by the Company as defined in the OJK Regulation 17/2020.

OJK Regulation 15/2020 means the Financial Services Authority Regulation Number 15/POJK.04/2020 on the Planning and Organization of General Meetings of Shareholders by Publicly-Traded Companies.

OJK Regulation 33/2014 means the Financial Service Authority Regulation Number 33/POJK.04/2014 on the Board of Directors and Board of Commissioners of the Publicly-Traded Companies or Public Companies.

GMS means general meetings of shareholders of the Company.

SDA means PT Sumberdaya Arindo, domiciled in South Jakarta, a limited liability company established and operated under the laws of the Republic of Indonesia.

Capital Market Law means the Law No. 8 of 1995 on Capital Market.

Company Law means the Law No. 40 of 2007 on Limited Liability Companies as amended by Law No. 11 of 2020 on Job Creation.

RECITAL

On 30 September 2022, the Company has signed (i) Deed of Spin-off of Partial Assets and Liabilities of the Segment of the Company's Mining Business to PT Nusa Karya Arindo ("**NKA**") No. 192 dated 30 September 2022 and (ii) Deed of Spin-off of Partial Assets and Liabilities of the Segment of the Company's Mining Business to PT Sumberdaya Arindo ("**SDA**") No. 194 dated 30 September 2022, both were drawn up before Muhammad Muazzir, S.H., M.Kn., Substitutive Notary of Jose Dima Satria, S.H., M.Kn., Notary in South Jakarta Administrative City, where the Company has executed spin-off of partial segment of nickel mining business of the Company in East Halmahera, North Maluku territory to the Company's Controlled Companies, namely NKA and SDA, which the spin-off of partial segment of nickel mining business of the Company is effective on 30 September 2022 ("**Spin-off of Partial Segment of Nickel Business**").

The Spin-off of Partial Segment of Nickel Business is followed up with the increase of capital in NKA and SDA, pursuant to (i) Deed of Shareholders Resolution of the Change of Articles of Association of PT Nusa Karya Arindo No. 193 dated 30 September 2022 drawn up before Muhammad Muazzir, S.H., M.Kn., Substitutive Notary of Jose Dima Satria, S.H., M.Kn., Notary in South Jakarta Administrative City, which has been approved by the MLHR pursuant to Decree No. AHU-0072593.AH.01.02.TAHUN 2022 dated 7 October 2022, and notified to the MLHR pursuant to Receipt of Notification of Change of Articles of Association No. AHU-AH.01.03-0299872 dated 7 October 2022, both have been registered in the Company Registration in MOLHR under No. AHU-0200669.AH.01.11.TAHUN 2022 dated 7 October 2022 ("**Deed No. 193/2022**") and (ii) Deed of Shareholders Resolution of Change of Articles of Association of PT Sumberdaya Arindo No. 195 dated 30 September 2022 drawn up before Muhammad Muazzir, S.H., M.Kn., Substitutive Notary of Jose Dima Satria, S.H., M.Kn., Notary in South Jakarta Administrative City, which has been approved by the MLHR pursuant to Decree No. AHU-0072605.AH.01.02.TAHUN 2022 dated 7 October 2022, and notified to the MLHR pursuant to Receipt of Notification of Change of Articles of Association No. AHU-AH.01.03-0299878 dated 7 October 2022, both have been registered in the Company Registration in the MOLHR under No. AHU-0200704.AH.01.11.TAHUN 2022 dated 7 October 2022 ("**Deed No. 195/2022**") respectively.

Spin-off of Partial Segment of Nickel Business is a transaction that are:

1. Material transaction as referred to in the OJK Regulation 17/2020, with the transaction value of more than 20% of Company's equity pursuant to the Company's Consolidated Financial Statement ended on 31 December 2021, which is the transaction between the Company and the Controlled Company whose 99% or more shares are owned by the Company; and
2. Affiliated transaction as referred to in the OJK Regulation 42/2020 that does not contain Conflict of Interest as referred to in the OJK Regulation 42/2020.

This Spin-off of Partial Segment of Nickel Business has followed the procedures pursuant to Article 3 of OJK Regulation 42/2020 *juncto* Article 10 paragraph (1) of OJK Regulation 17/2020 and has been conducted pursuant to the common business practices.

Pursuant to Article 33 letter (a) of OJK Regulation 17/2020, since the Spin-off of Partial Segment of Nickel Business is a material transaction that also an affiliated transaction as referred to in the OJK Regulation 42/2020, the Company only requires to comply with the provisions as referred to in the OJK Regulation 17/2020.

Pursuant to Article 11 letter (a) of OJK Regulation 17/2020, to carry out the Spin-off of Partial Segment of Nickel Business, the Company is not required to obtain GMS approval or employ appraiser to determine the fair value of the object and/or reasonableness of the transaction as referred to in the OJK Regulation 42/2020 and OJK Regulation 17/2020, however the Company still required to announce the disclosure of information to the public on the Spin-off of Partial Segment of Nickel Business and submit the supporting document(s) to OJK no later than 2 business days after the date of the transaction.

To carry out this spin-off, the Company has obtained GMS approval to comply with the Article 127 paragraph (1) of the Company Law and the Company's articles of association as proven by the Deed of Minutes of Meeting of the Extraordinary General Meeting of Shareholders of PT Aneka Tambang Tbk No. 119 dated 23 August 2020, drawn up before Jose Dima Satria, S.H., M.Kn., Notary in South Jakarta

Administrative City, and stated in the Deed of Shareholders Resolution of PT Aneka Tambang Tbk No. 120 dated 23 August 2022.

Pursuant to the above and according to the provisions in the OJK Regulation 17/2020 and OJK Regulation 42/2020, the Board of Directors of the Company therefore announce this Disclosure of Information according to the procedures of the implementation of material transaction as referred to in the Article 17 of OJK Regulation 17/2020 to provide more detailed information and background to the Shareholders of the Company on the Company's Spin-off of Partial Segment of Nickel Business.

BRIEF DESCRIPTION OF THE PARTIES IN THE TRANSACTION

A. Brief Description of the Company

1. Summary of the Company's Profile

The Company was established under the name "Perusahaan Negara (PN) Aneka Tambang" in the Republic of Indonesia on 5 July 1968 based on Government Regulation No. 22 of 1968. Such establishment was announced in the Official Gazette of the Republic of Indonesia No. 56 dated 5 July 1968, Supplement No. 36. On 14 September 1974, pursuant to the Government Regulation No. 26 of 1974, the Company's status was converted from State-owned Company to Limited Liability State-owned Company ("Public Company") and since then known as "Perusahaan Perseroan (Persero) Aneka Tambang".

The Company was established pursuant to the Company's Deed of Establishment No. 320 dated 30 September 1974 drawn up before Warda Sungkar Alurmei, S.H., Notary in Jakarta, substitutive of Abdul Latief, S.H., Notary in Jakarta jo. Deed of Amendment No. 55 dated 14 March 1975 drawn up before Abdul Latief, S.H., Notary in Jakarta, on the change of Company's status to comply with the provisions in the Law No. 9 of 1969 on the Stipulation of the Government Regulation in Lieu of Law No. 1 of 1969 (State Gazette of the Republic of Indonesia of 1969 No. 40), Government Regulation No. 12 of 1969 on Public Company, State Gazette of 1969 No. 21 and Government Regulation No. 26 of 1974 on the Transfer of the Form of Aneka Tambang State-owned Company into Public Company, (State Gazette of the Republic of Indonesia of 1974 No. 33) jo. Decree of Minister of Finance of the Republic of Indonesia No. Kep 1768/MK/IV/12/1974, on the Stipulation of the Capital of PT Aneka Tambang Public Company into a Limited Liability Company under the name of PT Aneka Tambang, which has been ratified by MLHR pursuant to the Decree No. Y.A.5/170/4 dated 21 May 1975 and both deeds have been registered in the Register Book at the Jakarta District Court Office under No. 1746 and No. 1737 respectively dated 27 May 1975, also have been announced in the Official Gazette of the Republic of Indonesia No. 52 dated 1 July 1975, Supplement No. 312.

The Company's Articles of Association has been amended several times, including the amendment to comply with the Company Law, OJK Regulation 33/2014, and OJK Regulation 15/2020 and the latest amendment as stated in Deed of Shareholders Resolution No. 103 dated 16 June 2022 drawn up before Jose Dima Satria, S.H., M.Kn., Notary in South Jakarta Administrative City, which has been approved by MLHR pursuant to the Receipt of Notification of Change of Articles of Association No. AHU-AH.01.03-0262276 dated 7 July 2022, both have been registered in the Company Registration under No. AHU-0130129.AH.01.11.TAHUN 2022 dated 7 July 2022 ("**Deed No. 103/2022**").

2. Capital and Shareholding Composition of the Company

The Company's Capital and shareholding composition pursuant to Deed No. 103/2022 and Company's Shareholders Register as of 30 September 2022 issued by PT Datindo Entrycom are as follows:

Shareholders	Value of IDR 100 per share		
	Shares	IDR	%
Authorized Capital			
<i>Seri A Dwiwarna</i> Shares	1	100	-
<i>Seri B</i> Shares	37,999,999,999	3,799,999,999,900	
Issued and Paid-up Capital			
Republic of Indonesia			
<i>Seri A Dwiwarna</i> Shares	1	100	0.00
PT Indonesia Asahan Aluminium (Persero)			
<i>Seri B</i> Shares	15,619,999,999	1,561,999,999,900	65.00
Public			
<i>Seri B</i> Shares	8,410,764,725	841,076,472,500	35.00
Amount of Issued and Paid-up Capital	24,030,764,725	2,403,076,472,500	100
Amount of Shares in Portfolio	13,969,235,275	1,396,923,527,500	-

3. Organizer and Supervisor of the Company

As set forth in the Deed No. 103/2022, the structure of the member of Company's Board of Commissioners and Board of Directors are as follows:

Board of Commissioners

President Commissioner and : Ir. F.X. Sutijastoto M.A.
Independent Commissioner : Prof. Dr. der Soz. Gumilar Rusliwa Somantri
Independent Commissioner : Ir. Anang Sri Kusuwardono
Commissioner : Komjen. Pol. Drs. Bambang Sunarwibowo, S.H., M.Hum.
Commissioner : Ir. Dilo Seno Widagdo, M.M.

Board of Directors

President Director : Nicolas D. Kanter, S.H., M.B.A.
Director of Operations and Production : Dr. Ir. I Dewa Wirantaya, M.M., M.T.
Director of Business Development : Ir. Dolok Robert Silaban, M.M.
Director of Finance and Risk Management : Ir. Elisabeth RT Siahaan, M.M.
Director of Human Resources : Ir. Basar Simanjuntak, MSIE

4. Business Activities of the Company

The Company has the purposes and objectives to engage in mining of various type of minerals sector, and carry out businesses in industry, trading, transportation and services related to the mining of various type of minerals, also the optimalization of the utilization of Company's resources to produce high quality and competitive goods and/or services to gain/pursue profits in order to increase the Company's value by applying the principles of Limited Liability Company.

B. Brief Description of NKA

1. Summary of NKA's Profile

NKA was established pursuant to the Deed of Establishment No. 6 dated 7 June 2012 drawn up before Lolani Kurniati Irdham-Idroes, S.H., LL.M., Notary in Jakarta, which has been ratified by MLHR pursuant to the Decree No. AHU-38091.AH.01.01.Tahun 2012 dated 16 July 2012 and registered in the Company Registration in MOLHR under No. AHU-38091.AH.01.01.Tahun

2012 dated 16 July 2012, also announced in the State Gazette of the Republic of Indonesia No. 41 dated 21 May 2013, Supplement to State Gazette No. 45121.

NKA's Articles of Association has been amended several times including the amendment to amendment to comply with the Company Law, and the latest amendment as stated in Deed No. 193/2022.

2. Capital and Shareholding Composition of NKA

NKA's Capital and shareholding composition pursuant to Deed No. 193/2022 are as follows:

Shareholders	Value of IDR 100.000 per share		
	Share	IDR	%
Authorized Capital	71,517,236	7,151,723,600,000	
Issued and Paid-up Capital			
PT Aneka Tambang Tbk	17,876,509	1,787,650,900,000	99.984
PT International Mineral Capital	2,800	280,000,000	0.016
Amount of Issued and Paid-up Capital	17,879,309	1,787,930,900,000	100
Amount of Shares in Portfolio	53,637,927	5,363,792,700,000	-

3. Organizer and Supervisor of the NKA

As set forth in the Deed of Shareholders Resolution No. 03 dated 05 October 2022 drawn up before Ervinia Ida Wahyuni Adam, S.H., M.Kn., Notary in Bogor City, which has been notified to the MLHR pursuant to Receipt of Notification of Change of Company's Data No. AHU-AH.01.09-0063023 dated 07 October 2022, the structure of the members of Board of Directors and Board of Commissioners of NKA, are as follows:

Board of Commissioners

Commissioner : Polimon Antonius Tarigan

Board of Directors

Director of Operations : Agung Adrianto
(as acting President Director)

Director of Human Resources : Santy Chaeni Aryani

4. Business Activities of NKA

NKA has the purposes and objectives to engage in the exploration and production operation of mining and processing of nickel ore.

C. **Brief Description of SDA**

1. Summary of SDA's Profile

SDA was established pursuant to Deed of Establishment No. 93 dated 21 June 2012 drawn up before Mala Mukti, S.H., LL.M., Notary in Jakarta, which has been ratified by the MLHR pursuant to Decree No. AHU-03718.AH.01.01.Tahun 2013 dated 31 January 2013 and has been registered in the Company Registration in MOLHR under No. AHU-0006336.AH.01.09.Tahun 2013 dated 31 January 2013.

SDA's Articles of Association has been amended several times including the amendment to comply with Company Law, and its latest amendment as stated in Deed No. 195/2022.

2. Capital and Shareholding Composition of SDA

SDA's Capital and shareholding composition pursuant to Deed No. 195/2022 are as follows:

Shareholders	Value of IDR 100.000 per share		
	Share	IDR	%
Authorized Capital	324,535,720	32.453.572.000.000	
Issued and Paid-up Capital			
PT Aneka Tambang Tbk	81,132,580	8,113,258,000,000	99.998
PT Antam Resourcindo	1,350	135,000,000	0.002
Amount of Issued and Paid-up Capital	81,133,930	8,113,393,000,000	100
Amount of Shares in Portfolio	243,401,790	24,340,179,000,000	-

3. Organizer and Supervisor of the SDA

As stated in the Deed of Shareholders Resolution No. 02 dated 05 October 2022 drawn up before Niken Wahyuningrum, S.H., M.Kn., Notary in South Tangerang City, which has been notified to the MLHR pursuant to Receipt of Notification of Change of Company's Data No. AHU-AH.01.09-0062437 dated 05 October 2022, the structure of members of Board of Directors and Board of Commissioners of SDA, are as follows:

Board of Commissioners

Commissioner : Tri Hartono

Board of Directors

Director of Human Resources (as Acting President Director) : Fariq Riodhibillah

Director of Operations : Wendy Prayuda

4. Business Activities of SDA

SDA has the purposes and objectives to engage in the exploration and production operation of mining and processing of nickel ore.

BRIEF DESCRIPTION ON THE TRANSACTION

A. Object of Transaction

Object of Spin-off of Partial Segment of Nickel Business is the assets and liabilities of the Company which are located in the location of Buli Serani mining license area, including the reserved and non-reserved assets (lands, infrastructures, buildings, machineries and North Sangaji), that covers the Tanjung Buli, North Sangaji, Moronopo, Southeast Sangaji and South Sangaji areas.

B. Transaction Value

The total value of capital share of the Company to NKA and SDA is IDR 9,859,823,900,000 (nine trillion eight hundred fifty nine billion eight hundred twenty three million nine hundred thousand Rupiah).

C. Nature and Affiliated Relationship

The affiliated relationship between the Company against NKA and SDA is that NKA and SDA are the Company's Controlled Companies whose shares owned by the Company directly in an amount of 99.99% (ninety nine point ninety nine percent).

EXPLANATION, CONSIDERATION, AND REASON OF THE TRANSACTION AND THE EFFECT OF THE TRANSACTION TO THE COMPANY'S FINANCIAL CONDITION

A. Explanation, Consideration and Reason of the Transaction

Pursuant to the Company's Long Term Plan of PT ANTAM Tbk 2020 – 2024 (*Rencana Jangka Panjang Perusahaan* or "RJPP"), the Company plans to downstream the nickel processing which supports the development of the battery industry ecosystem for electric vehicles. From the point of view of the Company carrying out the Spin-Off, there are several factors driving the spin-off from both external and internal aspects, among others:

External Aspect

There are at least 4 main external factors that support the Company's plan:

1. **Indonesia's economic growth potential:** Indonesian economy is predicted to become the fifth largest economy in the world in 2045¹. This economic growth is expected to have a positive impact on increasing the purchasing power of the middle class and at the same time increasing urbanization and population mobility.
2. **Indonesian government's fiscal policies that support the electric vehicle battery industry:** Indonesian government provides a number of incentives for business actors in the nickel processing and refining sectors, among others, tax holiday, import duty facility, tax allowance, and local government support. These incentives are expected to accelerate the development of the nickel mining and processing industry and its derivative industries, particularly the electric vehicle battery industry. In addition, these policies are also expected to increase innovation and research activities.
3. **Abundant reserves of nickel resources:** Based on the study conducted by the Ministry of Energy and Mineral Resources (*Kementerian Energi dan Sumber Daya Mineral* or KESDM), Indonesia has the largest nickel reserves in the world. In addition, Indonesia is estimated to control about 30% of nickel production in the world, so there is a great potential in developing the electric vehicle battery industry made from nickel².
4. **The increasing trend in the use of electric vehicles:** The potential for the increasing trend in the use of electric vehicles has resulted in an increasing need for battery storage as the energy source for electric vehicles. The trend of increasing demand for electric vehicle batteries will cause the global demand for nickel to double in the next twenty years².

¹ Boston Consulting Group (BCG) Update, *Masterplan Rencana Pengembangan Ekosistem Industri EV Battery Terintegrasi untuk Indonesia*, May 2020

² Deloitte Consulting Southeast Asia, *PT ANTAM Evaluation for the study of nickel resources allocation*, July 2021

Internal Aspect

Other than the abovementioned external factors, there are internal factors that support the Company's plan. The internal factors that support the Company's plan are as follows:

1. **Optimalization of asset management of the Mining Business License Area (*Wilayah Izin Usaha Pertambangan* or "WIUP"):** the subsidiaries are expected to carry out the development and asset management of WIUP more intensively and effective in the future, so that the utilization of nickel assets may be conducted optimally to produce the high-quality end products from nickel commodity and support nickel downstream initiatives.
2. **Acceleration and diversification of business development:** the subsidiaries that obtain the spin-off are also expected to be more focused, competitive, and flexible in the decision making and business opportunity. In addition, the spin-off plan is one of the diversifications of business development, particularly in partial segment of nickel business that is expected to support the nickel downstream initiatives.
3. **Potential of Strategic Cooperation:** the subsidiaries that obtain the spin-off are expected to open up opportunities for strategic cooperation to create an added value for the subsidiaries' product and strengthen the supply chain of nickel commodity production.
4. **Creation of added value to shareholders:** The Creation of optimization of asset management, acceleration and development of business, and the potential of strategic cooperation is expected to improve the financial performance and create an added value for the shareholders as the end goal of the spin-off.

B. Effect of the Transaction to the Company's Financial Condition

This Spin-off of Partial Segment of Nickel Business does not provide a significant effect to the Company's financial condition since NKA and SDA as the recipient companies of the spin-off are controlled companies whose 99% or more shares are owned by the Company. Therefore, the financial statements of NKA and SDA will be consolidated in the Company.

C. Effect of the Consideration and Reason of the Affiliated Transaction, Compared to Executing Other Similar Transactions that are not Executed with Affiliated Parties

Spin-off of Partial Segment of Nickel Business is conducted with NKA and SDA as the controlled subsidiaries of the Company that 99% or more of their shares are owned by the Company as a step of optimalization of WIUP development owned by the Company and to open the opportunity of strategic cooperation to create an added value to the subsidiaries' products and strengthen the supply chain of nickel commodity production. These are expected to create an added value for the Company's shareholders. If the Spin-off of Partial Segment of Nickel Business is not conducted with an affiliated party, there is a possibility that the Company will lose its control to the spun-off WIUP, which is not allowed pursuant to the prevailing laws and regulations.

STATEMENTS OF BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS

1. The Board of Directors and Board of Commissioners of the Company stated that the Spin-off of Partial Segment of Nickel Business is an affiliated transaction and the Spin-off of Partial Segment of Nickel Business does not contain conflict of interest as referred to in the OJK Regulation 42/2020.
2. The Board of Directors and Board of Commissioners of the Company are responsible for the accuracy of all information contained herein, and upon conducting comprehensive research on the information contained in regard to the Spin-off of Partial Segment of Nickel Business, hereby stated that to the best of the knowledge and belief of the Board of Directors and Board of Commissioners of the Company, there is no other important and material information related to the Spin-off of Partial Segment of Nickel Business that is not disclosed in this Disclosure of Information that may result in this Disclosure of Information becomes inaccurate and/or misleading.

ADDITIONAL INFORMATION

If the shareholders require further information, please contact the Company at the following address:

PT ANEKA TAMBANG TBK
Head Office

Gedung Aneka Tambang Tower A
Jl. Letjen. T.B. Simatupang No. 1
Lingkar Selatan, Tanjung Barat
Jakart 12530, Indonesia

Telephone: (021) 789 1234

Jakarta, 11 October 2022
The Board of Directors of the Company