



12 October 2022

**NEW ENERGY SOLAR (ASX: NEW)**  
**TIMETABLE FOR U.S. ASSET SALE TRANSACTION**

New Energy Solar (ASX: NEW) advises that it is working toward the achievement of the conditions precedent for completion of the sale of its U.S. assets to MN8 Energy as described in the Extraordinary General Meeting Notice of Meeting released on 22 August 2022 (the **Transaction**).

The Transaction has received approval from the United States Federal Energy Regulatory Commission (**FERC**) under Section 203 of the Federal Power Act. Similarly, the Transaction has met the requirements of the Hart-Scott-Rodino Antitrust Improvements Act of 1975 (**HSR**). Outstanding conditions include consents from asset financiers and offtakers. NEW anticipates these will be forthcoming through October and, assuming they are obtained, completion will follow.

For more information please contact [info@newenergysolar.com.au](mailto:info@newenergysolar.com.au)

*Authorised for release by the Board of New Energy Solar Limited.*

### **About New Energy Solar**

New Energy Solar was established in November 2015 to invest in a diversified portfolio of solar assets across the globe and provide investors with exposure to the global shift to renewable energy. The Business acquires large scale solar power plants with long term contracted power purchase agreements. In addition to financial returns, this strategy generates significant positive environmental impacts for investors.

Since establishment, New Energy Solar has raised over A\$500 million of equity and acquired a portfolio of world-class solar power plants. New Energy Solar's shares trade on the Australian Securities Exchange under the ticker, NEW.

---

#### **New Energy Solar**

##### **Australia**

Level 32, 1 O'Connell Street, Sydney NSW 2000

**T** 1300 454 801 **F** 1300 883 159

**E** [info@newenergysolar.com.au](mailto:info@newenergysolar.com.au) **W** [nes.com.au](http://nes.com.au)

##### **United States**

276 Fifth Avenue, Suite 805, New York NY 10001

**T** 646 860 9900