

Ardmore Phosphate Rock Mine Update

Centrex Limited (ASX:CXM) ("Centrex" or the "Company") is pleased to provide an update on recent developments at the Company's flagship Ardmore Phosphate Rock Mine.

Townsville Bulk Shipment

The Company is pleased to announce that its 100% owned fertiliser company Agriflex Pty Ltd, has successfully completed its first bulk shipment of beneficiated phosphate rock shipments via the port of Townsville.

During October, the first bulk shipment of beneficiated phosphate rock product was successfully loaded and sold on a Free-On-Board (FOB) basis. The initial parcel consisted of 7,200 tonnes at a grade of plus 34.5% P₂O₅.

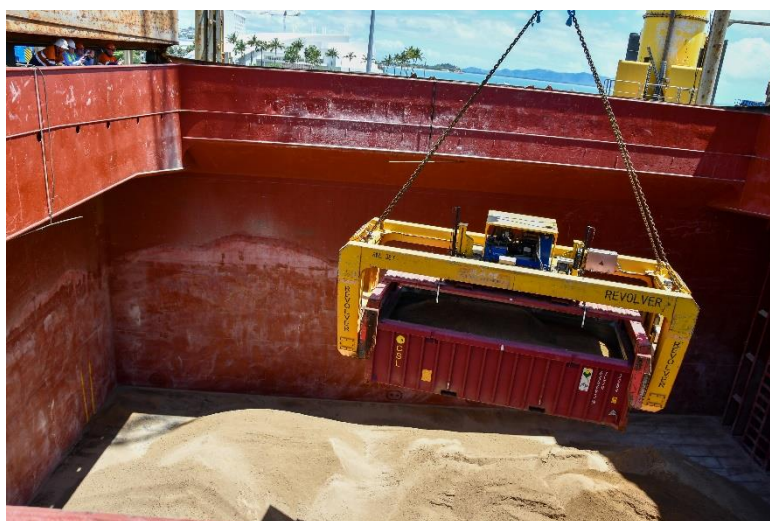


Figure 1. Loading of Ardmore Beneficiated Phosphate Rock, Townsville

The Company expects further bulk shipments to occur on an ongoing monthly basis.

Centrex's Managing Director Robert Mencil said:

"The successful commencement of bulk shipments of beneficiated Ardmore ore is another major milestone for the Company. The Company is now focused on increasing production from the Ardmore Phosphate Rock Mine."

This ASX announcement has been approved and authorised for release by the Board of the Company.

For further information please contact:

Robert Mencil
Managing Director
Centrex Limited
Ph (08) 8213 3100

Jonathan Lindh
Company Secretary
Centrex Limited
Ph (08) 8213 3100

For media enquiries, please contact:

Grant Law
Grant Law Public Relations
Ph (61) 488 518 414

Email - grant@grantlaw.com.au

Forward Looking Statements

Certain statements in this document are or maybe “forward-looking statements” and represent Centrex’s intentions, projections, expectations or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Centrex, and which may cause Centrex’s actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Centrex does not make any representation or warranty as to the accuracy of such statements or assumptions.

About Centrex Limited

Centrex Limited is looking to secure Australasia’s sustainable agriculture future through the exploration and development of its wholly owned Ardmore Phosphate Project and Oxley Potash Project. The products from both projects are necessary ingredients for global food production and human nutrition. The Centrex Limited fertiliser projects are located near to established energy and transport infrastructure that are necessary for access to established agricultural markets. The Company is also continuing its copper-gold-base metal exploration projects near Goulburn in the Lachlan Fold Belt in New South Wales.