



13 October 2022

### **Unfranked Final Dividend 13 cents**

The Board announces today it has declared a final unfranked dividend of 13 cents to be paid on December 9, 2022.

As previously announced Tamawood continues to face difficulties within the building industry, such as:

- Concrete supply shortages in the past 3 months due to increased demand from residential and commercial projects such as the Cross-River Rail Project.
- Continued shortages of subcontractors in particular areas throughout SEQ and Northern NSW.
- Increasing interest rates creating additional pressure on customers with the cost of funds approximately double that compared to 12 months ago.
- Inflation pressure on materials and consumer products.
- Exchange rate pressure on the cost of materials imported into Australia.

### **Positive News**

- Notwithstanding these pressures and difficulties, Tamawood remains marginally profitable for the quarter and importantly remains DEBT FREE.
- We have a range of designs that are fully compliant with the new accessibility code to be introduced next year.
- We have a range of granny flat designs available in line with the recent Queensland State Government announcement to ease the burden on housing and generate additional revenue for households.
- We have obtained our first lot of insurance work of incomplete homes in SEQ and are delighted to be working with the QBCC to assist with the delivery of the insurance.

### **Outlook**

Tamawood remains optimistic that the FY23 year will be profitable.

Authorised by:  
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Chairman