

13 October 2022

By Electronic Lodgement

Market Announcements Office ASX Ltd 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

#### 2022 Notice of Annual General Meeting

Pinnacle Investment Management Group Limited (**ASX: PNI**) (**Company**) is pleased to enclose the following documents in respect of the 2022 Annual General Meeting (**AGM**):

- Notice of Annual General Meeting;
- Voting/Proxy Form; and
- Notice and Access.

The AGM will be held as a hybrid meeting at 9.00am (AEDT) on Monday, 14 November 2022 at the Company's Sydney office (Level 35, 60 Margaret Street, Sydney NSW 2000) and via live webcast using Computershare's online meeting platform at <a href="https://meetnow.global/M75GLCL">https://meetnow.global/M75GLCL</a>. Further details are set out in the Notice of Annual General Meeting

The items of business for the AGM are:

- Consideration of the financial statements, Directors' report and auditor's report for the financial year ended 30 June 2022;
- Adoption of the Remuneration Report;
- Re-election of Deborah Beale as non-executive Director;
- Re-election of Andrew Chambers as executive Director.

Authorised by:

Calvin Kwok Company Secretary





## Pinnacle Investment Management Group Limited

Notice of Annual General Meeting

On 14 November 2022 at 9.00am

#### Dear Shareholders

It is my pleasure to invite you to attend the 2022 Annual General Meeting (**AGM**) of Pinnacle Investment Management Group Limited (**Company**). The AGM will be held on Monday 14 November 2022 commencing at 9.00am (AEDT). This year, Shareholders and proxyholders will be able to attend in person at the Company's Sydney office (Level 35, 60 Margaret Street, Sydney NSW 2000) or via live webcast using Computershare's online meeting platform. Further details are set out in the Notice of Annual General Meeting (**Notice**).

You will find enclosed a copy of the Notice which includes Information for Shareholders and Explanatory Notes. This may also be accessed on our website at <a href="http://www.pinnacleinvestment.com/shareholders">http://www.pinnacleinvestment.com/shareholders</a> together with the Company's 2022 annual report and Corporate Governance Statement.

As you will see, the items for formal deliberation at this year's AGM are as follows:

- Consideration of the financial statements, Directors' report and auditor's report for the financial year ended 30 June 2022;
- Adoption of the Remuneration Report;
- Re-election of Deborah Beale as non-executive Director:
- Re-election of Andrew Chambers as executive Director.

The Board unanimously recommends that Shareholders vote in favour of all items of business that are the subject of a resolution. The Board confirms that all Board members will vote in favour of all resolutions in which they are allowed to participate, subject to the voting exclusions applicable to them as set out in the Notice.

Further information concerning the background to each of the resolutions is contained on page 6 onwards.

The Company encourages all Shareholders to attend the AGM and cast their vote. If you are unable to attend the AGM, you may submit your voting instructions before the AGM. Instructions on how to do so are set out in the Notice. It is intended that items 2 and 3 will be put to a poll at the AGM as permitted under the Constitution.

We encourage Shareholders to submit any questions you may have for the Directors or the auditor of the Company in advance of the AGM by emailing your questions to <a href="mailto:shareholders@pinnacleinvestment.com">shareholders@pinnacleinvestment.com</a>. Please submit your questions by 9.00am (AEDT) Monday 7 November 2022.

I look forward to welcoming you to the AGM.

Yours sincerely

Alan Watson Chairman 13 October 2022



## Notice of Annual General Meeting

The Company's AGM will be held on Monday, 14 November 2022, commencing at 9.00am (AEDT).

#### 1 Financial statements and reports

To receive and consider the financial statements, Directors' report and auditor's report as contained in the Company's annual report for the financial year ended 30 June 2022.

#### 2 Remuneration Report

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

"To adopt the Remuneration Report for the financial year ended 30 June 2022."

#### Voting exclusion statement for item 2:

The Company will disregard any votes cast on item 2:

- by or on behalf of a member of the Company's Key Management Personnel (KMP) whose remuneration details are included in the Remuneration Report (or their Closely Related Parties) in any capacity; or
- by any person who is a KMP on the date of the AGM (or their Closely Related Parties) as proxy,

unless the votes are cast as proxy for a person entitled to vote on item 2:

- in accordance with a direction on the proxy form; or
- by the Chair of the AGM in accordance with an express authorisation to exercise the proxy even if the item is connected directly or indirectly with the remuneration of a member of the KMP.

#### 3 Re-election of Directors

(a) Re-election of Deborah Beale

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

"That Deborah Beale who retires from the office of Director by rotation and, being eligible, offers herself for re-election, is re-elected as a Director."

(b) Re-election of Andrew Chambers

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

"That Andrew Chambers who retires from the office of Director by rotation and, being eligible, offers himself for re-election, is re-elected as a Director."

By order of the Board

Calvin Kwok Company Secretary 13 October 2022

#### Information for Shareholders

#### Meeting attendance Attending in person

The AGM will be held at the Company's Sydney office at:

Level 35 60 Margaret Street Sydney NSW 2000.

Registration will open from 8.00am (AEDT).

#### Attending online

Using a computer, tablet or smartphone, Shareholders and proxyholders will be required to login at the following link:

https://meetnow.global/M75GLCL

Online registration will open from 8.30am (AEDT).

Shareholders with an Australian registered address will be required to provide their Holder Identification Number (**HIN**) or Shareholder Reference Number (**SRN**) and the postcode of their registered address.

Shareholders with a non-Australian registered address will be required to provide their HIN or SRN and the country of their registered address.

Proxyholders will be required to contact Computershare on +61 3 9415 4024 no later than 5.00pm on Friday 11 November 2022 to obtain a unique email invitation link.

Shareholders will be able to watch the AGM live, ask questions verbally or in writing using the online meeting portal and cast votes.

Further information regarding attending the AGM online is detailed in Computershare's Online Meeting Guide at: https://www.computershare.com.au/virtualmeetingguide.

#### Who may vote

Pursuant to regulation 7.11.37 of the Corporations Regulations 2001, the Directors have determined that persons whose names are set out in the register of members of the Company as at 7.00pm (AEDT) on Saturday 12 November 2022 are entitled to attend and vote at the meeting convened by this Notice.

#### Voting by poll

The Chair will put resolutions 2 and 3 to a poll at the meeting. Voting results on the resolutions that are put to the meeting (including the relevant proxy votes) will be announced to the ASX as soon as practicable after the meeting.

## Direct voting before the meeting

Direct voting allows Shareholders to cast votes directly before the meeting without having to attend the meeting or appoint a proxy to vote on their behalf.

To be valid, direct vote instructions must be received by Computershare or the Company by 9.00am (AEDT) on Saturday 12 November 2022.

Shareholders may submit their direct vote instructions by:

#### Computershare

- visiting the following link: <u>www.investorvote.com.au</u> and entering their SRN or HIN, postcode and Control Number, as listed on the voting form;
- returning their hard copy voting form (if applicable) by post to GPO Box 242 Melbourne VIC 3001;
- faxing their hard copy voting form (if applicable) to 1800 783 447 (within Australia) or +61 3 9473 2555 (outside Australia); or

#### Company

 returning their hard copy voting form (if applicable) by post or by hand delivery to Level 35, 60 Margaret Street, Sydney NSW 2000.

# Proxies

Appointment of

A Shareholder who is entitled to attend and vote at the meeting has a right to appoint up to 2 proxies to attend and vote for the Shareholder at the meeting. A proxy need not be a Shareholder.

To be valid, proxy vote instructions must be received by Computershare or the Company by 9.00am (AEDT) on Saturday 12 November 2022.

Shareholders may submit their proxy vote instructions by:

#### Computershare

- visiting the following link: <a href="www.investorvote.com.au">www.investorvote.com.au</a> and entering their SRN or HIN, postcode and Control Number, as listed on the proxy form;
- returning their hard copy proxy form (if applicable) by post to GPO Box 242 Melbourne VIC 3001;
- faxing their hard copy proxy form (if applicable) to 1800 783 447 (within Australia) or +61 3 9473 2555 (outside Australia); or

#### Company

 returning their hard copy proxy form (if applicable) by post or by hand delivery to Level 35, 60 Margaret Street, Sydney NSW 2000.

Where a Shareholder appoints two proxies, the appointment may specify the proportion or number of votes which each proxy may exercise. If the appointment does not specify the proportion or number of the Shareholder's votes each proxy may exercise, then each proxy may exercise half of those votes.

If a proxy is instructed to abstain from voting on a resolution, they must not vote on the Shareholder's behalf, and any vote will not be counted.

If a Shareholder appoints someone as their proxy (other than the Chair) and directs them on how to vote, the Chair must cast those proxy votes on the Shareholder's behalf on a poll if the proxy does not do so.

If a Shareholder appoints the Chair as their proxy (or if he is appointed by default), and no direction is provided in relation to a resolution, the Shareholder will be expressly authorising the Chair to exercise their proxy as the Chair sees fit in relation to that resolution, including the adoption of the Remuneration Report (resolution 2) even though this resolution is connected directly or indirectly with the remuneration of the Company's KMP.

If a Shareholder appoints a Director (other than the Chair) or another member of the Company's KMP or their Closely Related Parties as their proxy, the Shareholder must specify how they should vote on resolution 2 by completing the "For", "Against" or "Abstain" boxes on the proxy form. If the Shareholder does not, the proxy will not be able to exercise the Shareholder's vote for that resolution. Further instructions on appointing proxies are available on the proxy form.

A written proxy appointment must be signed by the Shareholder or the Shareholder's attorney. Where the appointment is signed by the appointor's attorney, a certified copy of the authority, or the authority itself, must be returned in the same manner, and by the same time, as the proxy vote instructions.

#### **Undirected Proxies**

The Chair intends to vote all available undirected proxies in favour of all resolutions.

## Corporate representative

A Shareholder who is a body corporate and who is entitled to attend and vote at the meeting, or a proxy who is a body corporate and who is appointed by a Shareholder entitled to attend and vote at the meeting, may appoint a person to act as its representative at the meeting by providing that person with:

- (a) a letter or certificate, executed in accordance with the body corporate's constitution, authorising the person as the representative; or
- (b) a copy of the resolution, certified by the secretary or a director of the body corporate, appointing the representative.



## Questions for the Directors or Auditor

Shareholders may submit written questions to the Directors of the Company on any matter relating to the business of the Company or to the Company's auditor, PricewaterhouseCoopers, if the question is relevant to the content of PricewaterhouseCoopers' audit report for the year ended 30 June 2022, the accounting policies adopted by the Company in relation to the preparation of the financial statements of the Company or the independence of the auditor in relation to the conduct of the audit.

Relevant written questions must be received by the Company by no later than 5 Business Days prior to the meeting.

#### **Technical difficulties**

Technical difficulties may arise during the course of the AGM which may impact Shareholders attending online. The Chair has discretion as to whether and how the meeting should proceed in the event that a technical difficulty arises. In exercising his discretion, the Chair will have regard to the number of Shareholders impacted and the extent to which participation in the business of the meeting is affected.

Where the Chair considers it appropriate, the Chair may continue to hold the meeting and transact business, including conducting a poll and voting in accordance with valid proxy instructions.

For this reason, Shareholders are encouraged to submit their voting instructions before the meeting to Computershare so that they are received by 9.00am (AEDT) on Saturday 12 November 2022.

## **Explanatory Notes**

#### Item 1: Financial statements and reports

In accordance with the Corporations Act, the financial report, Directors' report and auditor's report for the year ended 30 June 2022 will be put before the meeting. These reports are contained in the Company's 2022 annual report and can be accessed on the Company's website at https://pinnacleinvestment.com/shareholders/.

This item does not require a formal resolution and, accordingly, no vote will be held on this item. Shareholders will be given a reasonable opportunity to ask questions in relation to these reports during discussion on this item. Please see "Information for Shareholders – Questions for the auditor" in relation to any questions that Shareholders would like to submit to the Company's auditors.

#### Item 2: Remuneration Report

Shareholders are asked to adopt the Remuneration Report for the financial year ended 30 June 2022. The Remuneration Report forms part of the Directors' report in the Company's 2022 annual report which is available on the Company's website.

The Remuneration Report outlines the Company's remuneration strategy and objectives and provides details of Board and KMP remuneration received during the financial year. The Company's remuneration strategy seeks to attract and retain talented executives and employees and to align their interests with Shareholders by rewarding them competitively and incentivising them to deliver superior long term results for Shareholders. The Company's remuneration strategy for non-executive Directors is to remunerate them appropriately for their time, expertise and insight into strategic and governance issues, and to ensure the Company is able to attract and retain experienced and qualified Directors.

Under the Corporations Act, the vote on this resolution is advisory only and does not bind the Board or the Company. However, the Company values Shareholders' feedback.

A voting exclusion applies to this resolution, as set out earlier in this Notice.

#### Recommendation

The Board unanimously recommends that Shareholders vote in favour of adopting the Remuneration Report. The Chair intends to vote all available proxies in favour of this resolution.

#### Item 3: Re-election of Directors

The Constitution requires that one third of the Directors eligible for rotation (being all Directors other than the Managing Director and any Director appointed as a casual vacancy) stand for re-election every three years. The Directors to retire by rotation at each AGM are those who have been longest in office since their election or last re-election. As the Company currently has six Directors eligible for rotation, two Directors are required to retire from office at this year's AGM.

#### Deborah Beale AM

Ms Deborah Beale is retiring by rotation at this year's AGM in accordance with the Constitution and will be offering herself for re-election.

A summary of Ms Beale's qualifications and experience is detailed below.

Ms Beale began her working career in the finance industry where she was employed by Merrill Lynch for over a decade. She then moved to Ernst & Young where she specialised in risk management, governance and public and government relations.

Ms Beale also served and continues to serve on a number of government, public, private and not-for-profit boards. Her broad experience includes the areas of finance, corporate governance, risk management, government and public relations.

Ms Beale is the Chair of the Melbourne Convention Bureau and a director of Fed Square Pty Ltd, Visit Victoria and The Production Company. She has a Bachelor of Commerce from the University of Melbourne, a Graduate

Diploma from the Securities Institute of Australia and a Master of Business Administration from Melbourne Business School.

#### Recommendation

The Board (other than Deborah Beale) recommends that Shareholders vote in favour of the proposed resolution. The Chair intends to vote available proxies in favour of this resolution.

#### **Andrew Chambers**

Mr Andrew Chambers is retiring by rotation at this year's AGM in accordance with the Constitution and is offering himself for re-election.

A summary of Mr Chambers' qualifications and experience is detailed below.

Mr Chambers was appointed Executive Director of the Company on 1 September 2016 and is Head of Institutional and International Distribution. He has been a senior executive since he commenced with the Company in March 2008.

Mr Chambers has extensive multi-channel (retail, wholesale and institutional) and multi-jurisdictional distribution experience and is currently responsible for leading the firm's institutional and international distribution divisions. He previously worked for Legg Mason, one of the world's largest, multi-affiliate investment management firms and has a Bachelor of Arts (Honours) from the University of Melbourne, a Master of Science in International Relations from the London School of Economics and Political Science and a Graduate Diploma of Applied Finance and Investment from Kaplan Professional.

Mr Chambers is also a director of the following Pinnacle Affiliates: Five V, Metrics, and Riparian.

#### Recommendation

The Board (other than Andrew Chambers) recommends that Shareholders vote in favour of the proposed resolution. The Chair intends to vote available proxies in favour of this resolution.



## Glossary

In this Notice and the Explanatory Notes:

AGM or meeting means the annual general meeting of the Company the subject of the Notice.

ASX means ASX Limited ACN 008 624 691.

Board means the board of Directors.

**Business Day** means a day that is not a Saturday, Sunday or public holiday on which banks are open for business generally in Sydney.

Chair means the chairman of the AGM.

Closely Related Party has the meaning given in the Corporations Act.

Company means Pinnacle Investment Management Group Limited ACN 100 325 184.

Constitution means the constitution of the Company.

Corporations Act means the Corporations Act 2001 (Cth).

**Director** means a director of the Company.

Explanatory Notes means the explanatory notes attached to the Notice.

**KMP** means Key Management Personnel of the Company whose remuneration is disclosed in the Company's 2022 annual report and whose names are listed on page 32 of that document.

Notice means this notice of meeting.

Proxy Deadline means 9.00am on Saturday 12 November 2022.

**Remuneration Report** means the information that appears at pages 29 to 49 of the Company's 2022 annual report.

Shareholder means a shareholder of the Company.

In this Notice and Explanatory Notes, words importing the singular include the plural and vice versa.





PNI

MR SAM SAMPLE FLAT 123 123 SAMPLE STREET THE SAMPLE HILL SAMPLE ESTATE SAMPLEVILLE VIC 3030

#### **Need assistance?**



#### Phone:

1300 850 505 (within Australia) +61 3 9415 4000 (outside Australia)



#### Online:

www.investorcentre.com/contact



#### YOUR VOTE IS IMPORTANT

For your proxy appointment to be effective it must be received by 9:00am (AEDT) on Saturday, 12 November 2022.

## **Voting/Proxy Form**

#### How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

#### **VOTE DIRECTLY**

**Voting 100% of your holding:** Mark either the For, Against or Abstain box opposite each item of business. Your vote will be invalid on an item if you do not mark any box OR you mark more than one box for that item.

**Voting a portion of your holding:** Indicate a portion of your voting rights by inserting the number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement.

#### APPOINTMENT OF PROXY

**Voting 100% of your holding:** Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%. Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a Shareholder of the Company.

#### SIGNING INSTRUCTIONS FOR POSTAL FORMS

**Individual:** Where the holding is in one name, the shareholder must sign. **Joint Holding:** Where the holding is in more than one name, all of the shareholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it. Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

#### PARTICIPATING IN THE MEETING

#### **Corporate Representative**

If a representative of a corporate shareholder or proxy is to participate in the meeting you will need to provide the appropriate "Appointment of Corporate Representative". A form may be obtained from Computershare or online at www.investorcentre.com/au and select "Printable Forms".

#### Lodge your Form:



#### Online:

Lodge your vote online at www.investorvote.com.au using your secure access information or use your mobile device to scan the personalised QR code.

Your secure access information is



Control Number: 999999 SRN/HIN: 19999999999

PIN: 99999

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

#### By Mail:

Computershare Investor Services Pty Limited GPO Box 242 Melbourne VIC 3001 Australia

#### By Fax:

1800 783 447 within Australia or +61 3 9473 2555 outside Australia



PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

MR SAM SAMPLE FLAT 123 123 SAMPLE STREET THE SAMPLE HILL SAMPLE ESTATE SAMPLEVILLE VIC 3030

Change of address. If incorrect,
mark this box and make the
correction in the space to the left.
shareholders sponsored by a broker
(reference number commences with
'X') should advise your broker of any
changes



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### Voting/Proxy Form

Please mark  $oldsymbol{X}$  to indicate your directions

Step 1	Indicate How \	our Vote Will	Be Cast Sele	ct one option only			XX		
NSW 2000 and o	online via Computersha	re's meeting platform o	n Monday, 14 Nove	d to be held at Level 35, ember 2022 at 9:00am (A agement Group Limited o	AEDT) and at any a	adjournmen	t or		
A Vote Directly	accordance with directions in Step 2. Direct vote to be recorded you must mark FOR, AGAINST, or ABSTAIN on each item.								
B Appoint a proxy to vote on your behalf	as my/our proxy to ac	OR call or body corporate na or generally at the meet	ing on my/our beha	dual or body corporate is lif and to vote in accorda aw, as the proxy sees fit)	nce with the follow	the Chairman ert your own man of the I	of the name(s). Meeting,		
the Meeting as m proxy on Item 2 ( with the remuner Important Note:	ny/our proxy (or the Cha (except where I/we have ration of a member of ke	airman becomes my/ou e indicated a different v ey management person Meeting is (or becomes	r proxy by default), oting intention in S nel, which includes	I resolutions: Where I/w I/we expressly authorise (ep 2) even though Item 2 the Chairman. an direct the Chairman to	the Chairman to e 2 is connected dire	exercise my ectly or indir	our ectly		
PLEASE NOTE: If or a poll and your v		y and you mark the <b>Absta</b> computing the required ma	ajority. If you are dired	u are directing your proxy no tly voting and you mark the quired majority.	-	em, it will be			
Item 2 Remu	neration Report								
Item 3a Re-ele	ection of Deborah Beale	e AM							
Item 3b Re-ele	ection of Andrew Cham	bers							
change his/her voti	ng intention on any resolut	ion, in which case an ASX	announcement will be	ness. In exceptional circums e made. must be completed.	stances, the Chairma	n of the Meet	ing may		
Step 3 Individual or Shar	Signature of S	hareholder(s) Shareholder 2	i nis section i	nust be completed.  Shareholder 3					
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**Director/Company Secretary** 

By providing your email address, you consent to receive future Notice of Meeting & Proxy communications electronically





Mobile Number

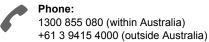
Sole Director & Sole Company Secretary Director

**Update your communication details** (Optional)

**Email Address** 









ΡN

MR SAM SAMPLE FLAT 123 123 SAMPLE STREET THE SAMPLE HILL SAMPLE ESTATE SAMPLEVILLE VIC 3030

## Pinnacle Investment Management Group Limited Annual General Meeting

The Pinnacle Investment Management Group Limited Annual General Meeting will be held on Monday, 14 November 2022 at 9:00am (AEDT). You are encouraged to participate in the meeting using the following options:



#### MAKE YOUR VOTE COUNT

To lodge a proxy, access the Notice of Meeting and other meeting documentation visit www.investorvote.com.au and use the below information:



Control Number: 999999 SRN/HIN: I9999999999

PIN: 99999

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

For your proxy appointment to be effective it must be received by 9:00am (AEDT) on Saturday, 12 November 2022.



#### ATTENDING THE MEETING VIRTUALLY

To watch the webcast, ask questions and vote on the day of the meeting, please visit: https://meetnow.global/M75GLCL

For instructions refer to the online user guide www.computershare.com.au/virtualmeetingguide



#### ATTENDING THE MEETING IN PERSON

The meeting will be held at: Level 35, 60 Margaret Street, Sydney, NSW 2000

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

