

14 October 2022

## Update on proposed transaction

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As per the announcement on 31 August 2022, CWL has entered into a non-binding agreement to acquire an entity in the health care industry by way of a proposed transaction under Listing Rule 11.1.

The proposed transaction has progressed, and the Company has applied for in-principle advice in connection with suitability for admission with the ASX. The ASX has advised that there will be no action on removal from the official list until the matter has been considered.

CWL is aware of its continuous disclosure obligations under Listing Rule 3.1 and confirms that it is in compliance with its obligations.

### For further information contact

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