

## CD Private Equity Fund III

NTA per unit	Gross assets (millions)	Distributions per unit (percentage of initial investment)		One month performance <sup>1,2</sup>	Annualised performance since inception (July 2016) <sup>1,2</sup>
\$2.41	\$183.30	Last 12 months: 77.1 cents (48%)	Since inception: 114.9 cents (72%)	6.2%	17.0%

## Fund update

The estimated unaudited net tangible asset value (NTA) after tax as at 30 September 2022 was \$2.41<sup>1,3</sup> per unit (31 August 2022 was \$2.27<sup>1</sup> per unit).

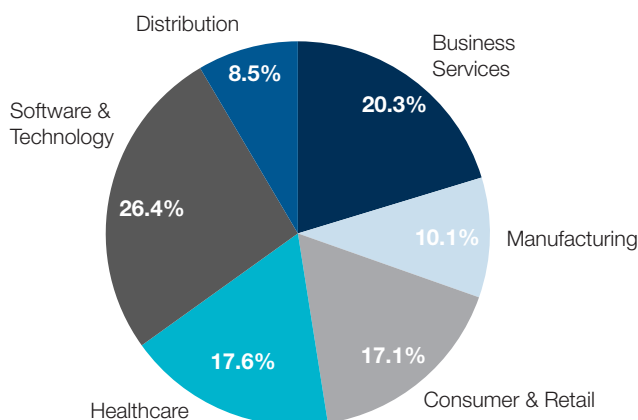
Net asset value movements for September were primarily a result of foreign exchange gains due to the depreciating Australian dollar (which added approximately 6.9%).

## CD3 Fund performance

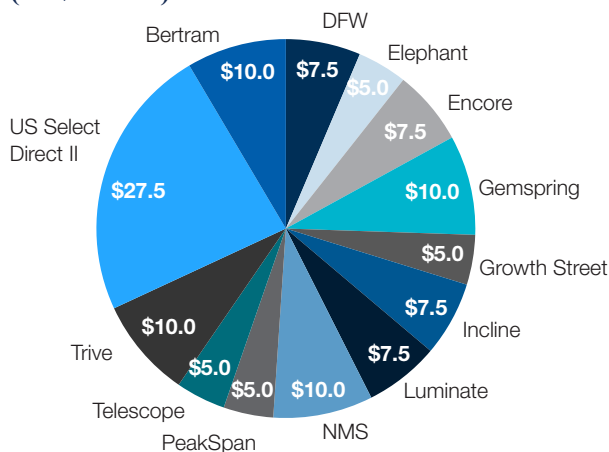
	1 Month	3 Months	6 Months	1 Year	3 Years p.a.	5 Years p.a.	Since inception p.a. <sup>3</sup>
NTA return <sup>1,2</sup>	6.2%	6.2%	19.5%	33.1%	29.0%	22.5%	17.0%

On an NTA/Internal Rate of Return (IRR) basis CD3 has achieved a return of 15.0% per annum since inception.

## CD3 portfolio asset allocation



## LP commitments to underlying managers (US\$117.5m)



ASX release date: 14 October 2022

Notes: Authorised for release by E&P Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of CD Private Equity Fund III (Fund or CD3) (ASX: CD3). 1. Source: E&P Investments Limited – the historical performance is not a guarantee of the future performance of the Fund; 2. Total returns are inclusive of distributions. NTA return is based on post tax NTA; 3. Based on estimated unaudited net tangible asset value before tax at 30 September 2022 of \$2.54 per unit (31 August 2022 was \$2.40). Numbers may not add due to rounding.