
Stock Exchange Listings NZX (MEL) ASX (MEZ)

Share Rights Vested

17 October 2022

In accordance with Listing Rule 3.15.1, Meridian advises certain share rights (**Share Rights**) held by employees (**Participants**) under the Meridian Executive LTI Scheme, implemented by Meridian on 23 August 2019 (**Scheme**), vested on 7 October 2022 and are now convertible into ordinary shares of Meridian (**Shares**). Participants have until 14 November 2022 to exercise their respective rights to have their Shares (which are held by Meridian as treasury stock) transferred to them.

For each Share Right exercised, a Participant will receive one Share in the Company, plus an additional number of Shares equal to the value of gross cash dividends per Share which would have been paid to a New Zealand tax resident who held a Share for the duration of the vesting period, calculated using the volume weighted average price over the 10 business days up to and including 7 October 2022 (being the last day of the vesting period).

Meridian expects to transfer Shares to Participants the business day following the Participant exercising their share rights.

ENDS

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Chief Executive
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