

17 October 2022

ASX Announcement

Wooboard Technologies Limited Capital Raise

Wooboard Technologies Limited (ASX:WOO) (**WOO** or **Company**) is pleased to announce a total capital raising of approximately \$750,000.00 consisting of a two-tranche Placement to sophisticated and professional investors through the issue of new shares at an issue price of \$0.00065 per share (**Placement**).

The Placement is to proceed in two tranches, the first tranche issuing 569,230,774 new shares immediately and a second tranche of 584,615,387 new shares to be issued subject to WOO shareholder approval at its forthcoming Annual General Meeting.

The first tranche of the Placement has been conducted pursuant to the Company's existing placement capacity under ASX Listing Rule 7.1.

Clee Capital Pty Ltd (**Clee Capital**) has been appointed lead manager for the Placement. The fees payable to Clee Capital (excluding GST) are:

- 5% of all funds raised under the Placement; and
- the issue of 50M options (at an exercise price of 0.003) and a further issue of 50M options (at an exercise price of 0.005). The option issues are subject to obtaining shareholder approval.

-ENDS -

This announcement was authorised for release by the Board of Directors.

For further information, please contact:

Company Enquiries

Josh Quinn, Company Secretary
Wooboard Technologies Ltd
josh@wooboard.com

Media Enquiries

reffind-media@mcpartners.com.au

About Wooboard

WOOBOARD TECHNOLOGIES (ASX:WOO) is an Australian-based software-as-a-service solutions company that is revolutionising employee peer recognition as well as how customer loyalty and employee incentives are created, rewarded and managed. Our employee experience technology platform, Wooboard, uses a gamified, social cloud-based platform to allow employees to send recognition and share updates instantly.