



MAGONTEC Limited

ABN 51 010 441 666

Registered office

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18 October 2022

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney, NSW, 2000

Dear Sir/Madam,

DIVIDEND REINVESTMENT PLAN ALLOCATION PRICE

On 23 August 2022, Magontec Limited (ASX: MGL) announced a 2022 interim dividend of \$0.006 per share with a Record Date of 30 September 2022 and payable on 31 October 2022.

The allocation price for shares to be issued to participants in the Dividend Reinvestment Plan (the Plan) for the 2022 interim dividend is \$0.3395 calculated in accordance with the DRP Rules as -

- the daily volume weighted average market price of Magontec ordinary shares traded on the Australian Securities Exchange and Cboe Australia (formerly Chi-X) in the 10-day period 4 October 2022 to 17 October 2022 inclusive;
- discounted by 5%.

Shares in respect of the Plan are expected to be issued to participants on Monday 7 November 2022.

Yours sincerely,

A handwritten signature in black ink, appearing to read "John Talbot", written over a light blue rectangular background.

John Talbot
Company Secretary
Magontec Limited

John Talbot, Company Secretary of Magontec Limited has authorised the release of this document to the market on 18 October 2022.