

19 October 2022

ASX ANNOUNCEMENT

Scheme Meeting Chairman's Address

Kyckr Limited (ASX: KYK) (**Kyckr** or **Company**) refers to the proposed acquisition of 100% of Kyckr's shares by RealWise KYK AV Pty Ltd (**RealWise**) (other than any shares held by RealWise or any of its wholly-owned entities) by way of a Court-approved scheme of arrangement for a cash consideration of \$0.08 per Kyckr share (**Scheme**).

Attached to this announcement are the following documents to be presented at the Scheme Meeting commencing at 6.00pm (AEDT) today:

- the address to be delivered by the Chair of the Scheme Meeting;
- the Scheme Meeting presentation slides.

The Scheme Meeting will be held as a hybrid meeting at Level 24, Governor Macquarie Tower, One Farrer Place, Sydney NSW 2000 and virtually via the online meeting platform at <https://web.lumiagm.com/315503051>

Due to the continuing health risks arising from the COVID-19 pandemic, Kyckr shareholders are encouraged to consider attending the Scheme Meeting online.

Further information on how to participate and vote at the Scheme Meeting is set out in the Notice of Scheme Meeting contained in Annexure D to the Scheme Booklet and in the Online Meeting Guide which is available for viewing and downloading from Kyckr's website at www.kyckr.com/investors and from the ASX website at www.asx.com.au (under Kyckr's ASX code: KYK).

The voting results of the Scheme Meeting will be communicated to the ASX once available following the conclusion of the Scheme Meeting.

Further information

If you have any questions in relation to the Scheme or the Scheme Booklet, please contact the Kyckr Shareholder Information Line on 1300 370 557 (within Australia) or +61 2 8023 5465 (outside Australia) between 8.30am and 5.30pm (AEDT), Monday to Friday.

This announcement was authorised for release by the Kyckr Limited Board of Directors.

Scheme Meeting - Chairman's Address

Introduction

Good evening everyone and welcome to the Scheme Meeting of Kyckr Limited. My name is Rajarshi Ray and I am delighted to speak to you as Chairman of the company.

As a quorum is present, I declare the Kyckr Scheme Meeting open.

On behalf of the Kyckr Board and the management team, I would like to welcome our shareholders, or their proxies, attorneys or representatives present – thank you all for attending today.

I would like to acknowledge the traditional owners and custodians of the lands on which we meet today – including the Wodi Wodi of the Dharawal and the Gadigal of the Eora Nation.

This meeting has been convened in accordance with the orders made by the Supreme Court of New South Wales on 12 September 2022 and the Constitution of Kyckr.

The purpose of this meeting is for shareholders to vote on the proposed scheme of arrangement in relation to the acquisition of Kyckr by RealWise KYK AV Pty Ltd, who I will refer to during this meeting as RealWise.

RealWise is an Australian company incorporated for the purpose of acquiring Kyckr. RealWise is wholly-owned by Mr Richard White. Mr Richard White is Chief Executive Officer and Executive Director of WiseTech Global Limited (WiseTech) and has led WiseTech since 1994 and helped grow the business to a leading provider of software solutions to the global logistics industry. Mr Richard White joined the Kyckr register as a cornerstone investor in 2019 and has been a strong supporter of the business since.

Today's Scheme Meeting is a hybrid meeting with attendance in person and virtually via the Lumi online meeting platform.

Joining me in person:

- George Venardos – Independent non-executive Director
- Glenn Day – CFO and Company Secretary

Other members of the management team who are joining online from around the world:

- Ian Henderson – CEO of Kyckr (Edinburgh, Scotland)
- Steve Lamb – Chief Operating Officer (London, England)
- Richard Barber – Chief Revenue Officer (Munich, Germany)
- Brad Stone – Head of Engineering (London, England)

Unfortunately, my fellow director, Karina Kwan is unable to attend the meeting today due to a medical procedure.

Representatives of Kyckr's Legal Advisor Addisons and share registry, Boardroom, are also present to assist with any legal matters and the poll process of the Scheme Meeting.

For the purpose of the Scheme Meeting, I appoint Paul Cooke from Boardroom as the Returning Officer. Paul has agreed to act in that capacity.

Procedural Matters

The agenda for the Meeting today will be as follows:

- I will outline the meeting procedures and continue to the formal items of business.
- I will give an Overview of the Scheme;
- We then conduct the formal part of the meeting where we consider the Scheme Resolution and take any questions.

If we experience any technical issues during today's meeting that results in a significant number of shareholders being unable to reasonably participate, I will adjourn this meeting. We would hope that any technical issues could be resolved quickly, and the reconvened meeting held later today. Please check the ASX if this eventuates.

The Notice of Scheme Meeting was attached as Annexure D to the Scheme Booklet dated 13 September 2022, and I propose to take the Notice of Scheme Meeting as read.

If at any stage you have difficulties with the online platform, please contact +61 2 7208 8744.

Today's presentation slides were lodged with the ASX this morning and are available on the ASX website.

How to ask a question online (slide 4)

Questions can be submitted at any time. To ask a question press on the speech bubble icon. This will open a new screen. At the bottom of that screen there is a section for you to type your question. Once you have finished typing please hit the arrow symbol to send.

Also, please note for procedural efficiency questions may be amalgamated together if we receive multiple questions on one topic.

How to ask a question verbally (slide 5)

If you wish, you can also ask questions verbally. To ask a question in this manner:

- please dial the number shown on the main information page.
- enter your meeting ID followed by #.
- you will be asked for a participant pin however simply press # to join the call.
- to ask a question press *9 to signal the moderator.
- please ensure your webcast is muted before joining the call.

Once your question is answered your line will be muted. Feel free to either hang up or stay on the line. For additional question press *9 to signal the operator.

In addition to my earlier comments in relation to the Q&A, please note that while you can submit questions from now on, I will not address them until the relevant time in the meeting. At that time, shareholders attending in person can ask a question by raising their hands.

How to vote (slide 6)

The voting on today's Scheme Resolution will take place by way of a poll.

In order to provide you with enough time to vote, polling on the resolution is open now.

Shareholders had the option in advance of today's meeting to appoint a proxy.

If you did not do this, you may also vote via the online platform during the meeting. Instructions on how to do this are displayed on the slides now.

Those Shareholders attending in person may also vote, by completing the voting card you received when registering, which can be lodged now or towards the end of the meeting.

Please note that if you cast a live vote at today's Scheme Meeting any proxy previously submitted will be overridden.

As Chair of the Scheme Meeting, I intend to vote all available undirected proxies in favour of the Scheme Resolution.

We will display the number of proxy votes received for the resolution, as well as the terms of the resolution, in the formal business before the Q&A session.

The poll will close at the conclusion of the meeting, your votes will be counted by our registry, Boardroom, and the results will be released on the ASX and will be available on the Company's website as soon as possible after the Meeting.

Overview of the Scheme (slide 8)

Before moving to our formal business, I would like to say a few words about the proposed scheme of arrangement. Details of the scheme of arrangement are also outlined in detail in the Scheme Booklet dated 13 September 2022, which was made available to shareholders in accordance with the orders of the Supreme Court of New South Wales on 12 September 2022.

If the Scheme is approved and implemented, Kyckr Shareholders (other than RealWise and any of its wholly-owned entities) will receive cash consideration of \$0.08 per Kyckr Share.

The Scheme Consideration of \$0.08 cash per Kyckr Share implies an equity value of approximately \$43.5 million and, as you can see on the current slide, represents a significant premium to the closing price of Kyckr Shares on 5 July 2022, the 1-month and 3-month VWAP up to and including 5 July 2022, and the undisturbed share price on 4 April 2022.

Reasons to vote for or against the Scheme (slide 9)

In making their recommendations in relation to the Scheme, your directors have considered an extensive range of issues including their overarching responsibility to act in the best interests of Kyckr Shareholders.

In particular, the Kyckr Board has identified several reasons why you should vote in favour of the Scheme and a number of reasons why you may wish to consider voting against the Scheme. These are set out in detail in the Scheme Booklet and summarised on the current slide.

Independent Expert's Conclusion & Board Recommendation (slide 10)

The Kyckr Board has appointed Kroll Australia Pty Ltd as the Independent Expert to assess the merits of the Scheme. The Independent Expert has assessed the Scheme to be fair and reasonable and consequently, concluded that the Scheme is in the best interests of Kyckr Shareholders in the absence of a Superior Proposal.

The Independent Expert has assessed the value of a Kyckr Share on a controlling interest basis to be in the range of \$0.073 and \$0.084. The Scheme Consideration of \$0.08 per Kyckr Share falls within the upper half of this range. A complete copy of the Independent Expert's Report was attached as Annexure A to the Scheme Booklet.

For the reasons detailed in the Scheme Booklet and summarised earlier, the Kyckr Directors believe that the benefits of the Scheme outweigh its potential disadvantages and risks. The Kyckr Board continues to unanimously recommend that Kyckr Shareholders vote in favour of the Scheme, in the absence of a Superior Proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of Kyckr Shareholders. The Kyckr Board confirms that, as at the time of this Scheme Meeting, no Superior Proposal has emerged nor is it aware of any Superior Proposal likely to emerge.

When considering the Board's recommendation, Kyckr Shareholders should have regard to the interests of Kyckr Directors. These details are disclosed in Sections 3.5 and 9.2 of the Scheme Booklet.

Prior to this Scheme Meeting, the Kyckr Directors who hold or control Kyckr Shares have submitted proxy forms instructing that the Kyckr Shares held or controlled by them be voted in favour of the Scheme.

Status of conditions (slide 11)

The Scheme is now principally conditional on two things occurring, first:

- shareholders passing the Scheme Resolution at this meeting; and finally,
- the Supreme Court of New South Wales approving the scheme at the Second Court Hearing.

The Scheme is also subject to other customary operational and procedural conditions precedent which are described in further detail in the Scheme Booklet.

The Kyckr Board is not aware of any circumstances which would cause any of the outstanding conditions precedent to not be satisfied or waived prior to the Second Court Hearing.

Indicative implementation timetable (slide 12)

If the Scheme is approved by shareholders today, the timetable to implement the Scheme and provide shareholders their Scheme Consideration will be as follows:

Tuesday, 25 October 2022 – the Second Court Date for approval of the Scheme;

Tuesday, 25 October 2022 – following the Court approval, a copy of the Court orders will be lodged with ASIC. This will be the Effective Date of the Scheme and the last trading day in Kyckr shares;

Friday, 28 October 2022 – Scheme Record Date for determining entitlements to the Scheme Consideration;

Friday, 4 November 2022 – the Scheme will be implemented, and the Scheme Consideration will be provided to Kyckr Shareholders.

These dates are subject to satisfaction of the outstanding conditions precedent. Any changes will be announced to the ASX.

If the outstanding conditions precedent are not satisfied or the Scheme is not approved, the Scheme will not proceed and Kyckr will continue as a standalone entity listed on the ASX.

The Scheme Resolution and Voting Threshold (slide 14)

To consider, and if thought fit, to pass the following resolution:

“That pursuant to and in accordance with section 411 of the Corporations Act, the Scheme, the terms of which are contained in and more particularly described in the Scheme Booklet of which this Notice of Scheme Meeting forms part, is approved (with or without modifications, alterations or conditions as approved by the Court and agreed to by Kyckr and RealWise in writing) and, subject to approval of the Scheme by the Court, the Kyckr Board is authorised to implement the Scheme with any such modifications, alterations or conditions.”

For the proposed Scheme to be approved, the Scheme Resolution must be approved by both:

- at least 75% of the total number of votes cast by Kyckr shareholders present and voting at the Scheme Meeting (either in person or virtually, or by proxy, attorney or representative); and
- a majority in number of Kyckr Shareholders present and voting on the resolution (either in person or virtually, or by proxy, attorney or representative).

I now ask shareholders to cast their vote in relation to the Scheme Resolution. Please lodge your voting cards if you are here in the venue or complete the electronic poll if you are participating online. Given that some shareholders may require additional time to vote using the online platform, there will be a five-minute grace period at the conclusion of this meeting to allow shareholders online to finalise their vote.

Questions (slide 15)

I will now respond to questions in relation to the business of the meeting. I will endeavour to answer your questions straight away, however, I may take a question on notice if necessary.

Are there any written or oral questions from Kyckr shareholders or proxyholders attending the meeting in-person or via the online meeting platform?

Proxy Results (slide 16)

Any shareholders who have not voted, are reminded to do so now, as voting will be closing shortly. While you are finalising your votes, I will read out details of proxies received.

The proxies received in respect of the Scheme Resolution are now shown on the screen are as follows:

- 271,158,261 votes in favour from 113 shareholders, representing 95.54% by value and 64.94% by number;
- 7,125,969 votes undirected from 23 shareholders, representing 2.51% by value and 13.22% by number; and
- 5,529,806 votes against from 38 shareholders, representing 1.95% by value and 21.84% by number.

68,000 proxies from 3 shareholders abstained and are accordingly not counted when determining the outcome of the Scheme Resolution. Please note that Mr White has undertaken to abstain from voting on the Scheme Resolution in respect of his Kyckr Shares.

Meeting Close

For those shareholders in the room who have not yet lodged their voting cards, please do so now. The poll will be closed in two minutes.

The results of this Scheme Meeting will be released on the ASX as soon as available and will also be available on the Kyckr website.

I now declare the poll closed.

That concludes the formal business of this Scheme Meeting.

(ASX: KYK) Scheme Meeting

19 October 2022



Welcome to the Scheme Meeting



Chair Address

Rajarshi Ray

Independent Non-Executive Chair
of the Kyckr Board of Directors

Procedural Matters



How to ask a question online

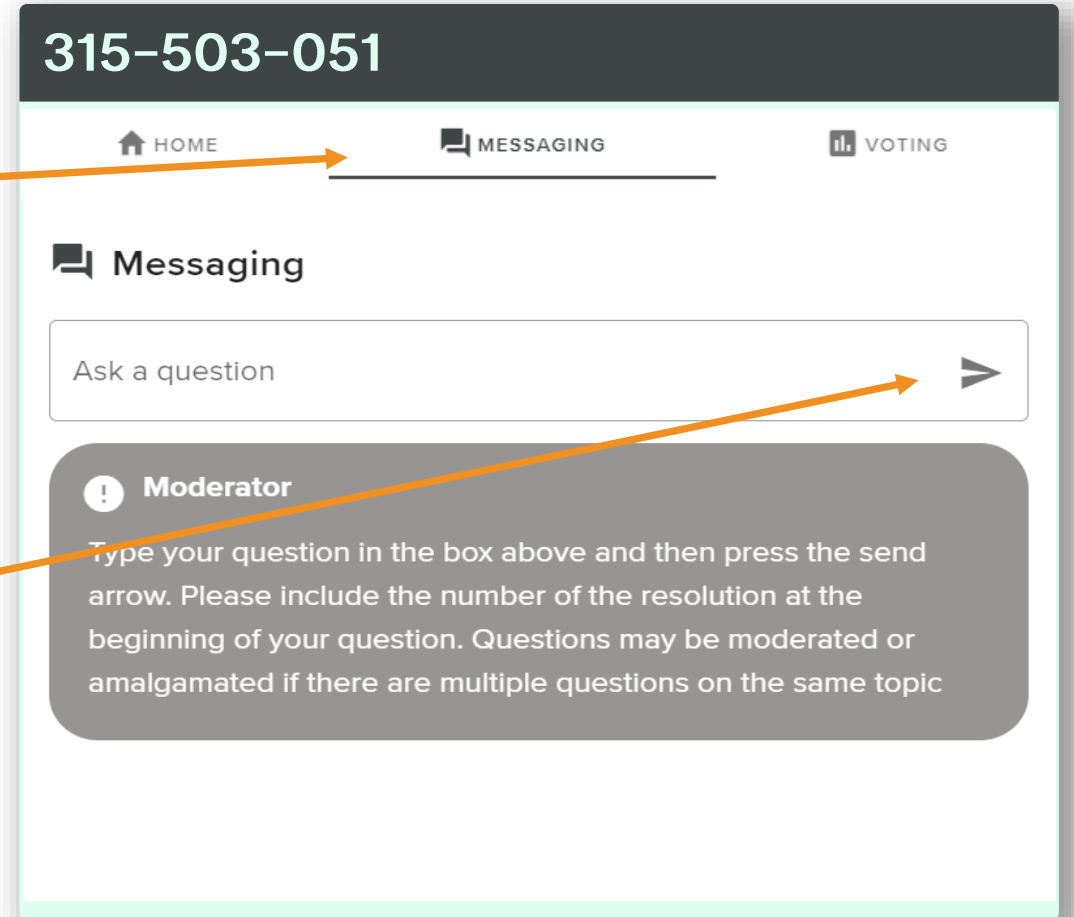
- When the Question function is available, the Q&A icon will appear at the top of the app.



- To send in a question, simply click in the 'Ask a question' box, type your question and then press the send arrow.



- Your question will be sent immediately for review.



How to ask a question by phone

- To ask a question verbally please dial the number shown on the main information page. *Please ensure your webcast is muted before joining the call.*
- Enter your meeting ID followed by #.
- You will be asked for a participant pin however simply press # to join the call. To ask a question press *9 to signal the moderator.
- Once your question is answered your line will be muted. Feel free to either hang up or stay on the line. For additional question press *9 to signal the operator.

315-503-051

HOME
MESSAGING

Kyckr Limited Scheme Meeting

Watching the webcast
To view/listen to proceedings please select the 'Broadcast' bar, then press **play** to begin the presentation. The broadcast can be minimised, audio will continue to play.

Asking a question
If you are a shareholder or proxy you can submit a question. Select the **speech bubble** icon, then type your question in the 'Ask a question' panel and click the submit button.

Asking a question verbally
If you are a shareholder or proxy you can ask a verbal question. Please dial the relevant number below:

Dial by your location
 +61 7 3185 3730 Australia
 +61 8 6119 3900 Australia
 +61 8 7150 1149 Australia
 +61 2 8015 6011 Australia
 +61 3 7018 2005 Australia
 Find your local number: <https://boardroom-media.zoom.us/j/acqWmpYciu>

Once dialled in you will be asked to enter a meeting ID. The meeting ID is below:
(Changes each event)

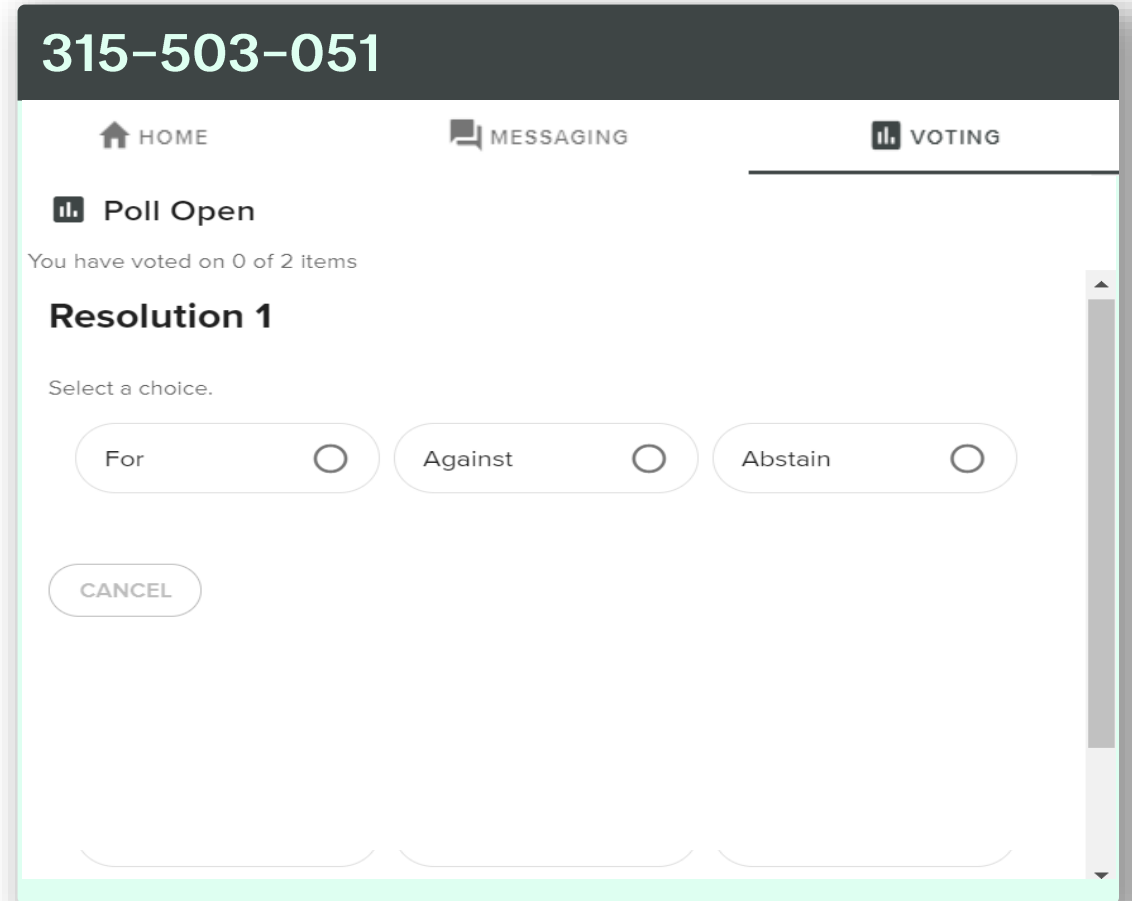
Please ensure your webcast is muted before joining the call.

You will be asked for a participant pin however simply press # to join the meeting. You will be muted upon entry. To ask a question press *9 to signal the moderator. Once your question has been answered your line will be muted. Feel free to either hang up or stay on the line. For additional questions press *9 to signal the operator.

Voting
When voting starts, a **polling** icon will appear. Select this icon and the resolutions will be displayed on screen, you can then select **For**, **Against** or **Abstain** to cast your vote.

How to vote online

- When the poll is open, the vote will be accessible by selecting the voting icon at the top of the screen.
- To vote simply select the direction in which you would like to cast your vote, the selected option will change colour.
- There is no submit or send button, your selection is automatically recorded. You can change your mind or cancel your vote any time before the poll is closed.



315-503-051

HOME MESSAGING VOTING

Poll Open

You have voted on 0 of 2 items

Resolution 1

Select a choice.

For Against Abstain

CANCEL

Overview of the Scheme

Overview of the Scheme

If the Scheme is approved and implemented, that Kyckr Shareholders (other than RealWise and any of its wholly-owned entities) will receive cash consideration of \$0.08 per Kyckr Share (Scheme Consideration).

The Scheme Consideration of \$0.08 cash per Kyckr Share implies an equity value of approximately \$43.5 million¹ and represents:

- a 63.3% premium to the closing price of \$0.049 per Kyckr Share on 5 July 2022 (being the last date on which Kyckr Shares traded on the ASX prior to Kyckr announcing it had entered into the Scheme Implementation Deed with RealWise);
- a 53.1% premium to the 1-month volume weighted average price (VWAP) up to and including 5 July 2022 of \$0.052 per Kyckr Share;
- a 45.8% premium to the 3-month VWAP up to and including 5 July 2022 of \$0.055 per Kyckr Share;
- a 77.8% premium to the undisturbed price of \$0.045 per Kyckr Share, being the closing share price on 4 April 2022 (the day prior to Mr. White's notice of change of substantial interest dated 5 April 2022 reflecting an increase of Mr. White's holding in Kyckr to above 20%);
- a premium to historical share price, as the Scheme Consideration of \$0.080 cash per Kyckr Share is higher than the Kyckr closing share price at any time in the 12-month period ending 5 July 2022 (the highest price being \$0.070 on 1 November 2021).

Reasons to vote for or against the Scheme

Reasons why you may consider voting FOR

- The Kyckr Directors unanimously recommend Kyckr Shareholders to vote in favour of the Scheme, in the absence of a Superior Proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of Kyckr Shareholders.
- The Independent Expert has assessed the Scheme to be fair and reasonable and consequently, concluded that the Scheme is in the best interests of Kyckr Shareholders in the absence of a Superior Proposal.
- The Scheme Consideration of \$0.08 per Kyckr Share represents a significant premium for your Kyckr Shares.
- The implied valuation metric of 11.3x FY22 revenue to enterprise value² compares favourably to the multiples of comparable precedent transactions as set out in the Independent Expert's Report.
- The all cash consideration provides Kyckr Shareholders with certainty of value and will avoid ongoing risks and uncertainties associated with Kyckr's business.
- The Scheme has limited and customary conditionality.
- Since the announcement of the Scheme, no Superior Proposal has emerged.
- If the Scheme is not implemented, Kyckr's share price will continue to be subject to market volatility and may fall in the short term in the absence of a Superior Proposal.
- You will not incur any brokerage charges on the transfer of your Kyckr Shares if the Scheme proceeds.

Reasons why you may consider voting AGAINST

- You may disagree with the Kyckr Directors' unanimous recommendation and the Independent Expert's conclusion.
- You may prefer to participate in the future financial performance of the Kyckr business or assets.
- You may believe it is in your best interests to maintain your current investment and risk profile.
- The tax consequences of the Scheme for you may not suit your personal financial position.
- You may consider that there is potential for a Superior Proposal to emerge in the foreseeable future.



2. Based on Kyckr's FY22 revenue of \$3.84 million and enterprise value of \$43.5 million (calculated as an equity value of \$43.5 million, with no adjustment for net debt/surplus cash). For more information about the treatment of net debt/surplus cash, see Section 9.4.2 of the Independent Expert's Report.

Independent Expert's Conclusion

- The Independent Expert has assessed the Scheme to be fair and reasonable and consequently, concluded that the Scheme is in the best interests of Kyckr Shareholders in the absence of a Superior Proposal.
- The Independent Expert has assessed the value of a Kyckr Share on a controlling interest basis to be in the range of \$0.073 and \$0.084.
- The Scheme Consideration of \$0.08 per Kyckr Share falls within the upper half of this range.
- A complete copy of the Independent Expert's Report was attached as Annexure A to the Scheme Booklet.

Board Recommendation

- Kyckr Board unanimously recommends that Kyckr Shareholders vote in favour of the Scheme, in the absence of a Superior Proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of Kyckr Shareholders.
- Kyckr Board confirms that, as at the time of this Scheme Meeting, no Superior Proposal has emerged nor is it aware of any Superior Proposal likely to emerge.
- Prior to this Scheme Meeting, the Kyckr Directors who hold or control Kyckr Shares have submitted proxy forms instructing that all of the Kyckr Shares held or controlled by them be voted in favour of the Scheme.

Status of conditions

Condition	Description
Shareholder Approval	The Scheme remains subject to Kyckr Shareholder passing the Scheme Resolution during today's Scheme Meeting by the Requisite Majorities.
Court Approval	The Scheme remains subject to the Supreme Court of New South Wales approving the Scheme in accordance with the Corporation Act.
Other customary conditions	The Scheme Implementation Deed includes several customary operational and procedural conditions that must be satisfied for the Scheme to be implemented.
Conditions likely to be satisfied	The Kyckr Directors are not currently aware of any circumstances which would prevent the outstanding conditions from being satisfied or waived prior to the Second Court Hearing.

Indicative implementation timetable

Event	Date and Time ³
Scheme Meeting	Wednesday, 19 October 2022 at 6.00pm
Second Court Hearing: For the approval of the Scheme.	Tuesday, 25 October 2022 at 9.15am
Effective Date: The date on which the Scheme becomes Effective and is binding on Kyckr Shareholders. Lodgement by Kyckr with ASIC of the Court orders approving the Scheme and lodgement of announcement to ASX. Last day of trading in Kyckr Shares on ASX.	Tuesday, 25 October 2022
Scheme Record Date: Time and date for determining entitlements to the Scheme Consideration.	Friday, 28 October 2022 at 7.00pm
Implementation Date: The date on which the Scheme will be implemented, and Scheme Consideration will be paid to Kyckr Shareholders.	Friday, 4 November 2022

Formal Business



Scheme Resolution and Voting Threshold

To consider, and if thought fit, to pass the following resolution:

“That pursuant to and in accordance with section 411 of the Corporations Act, the Scheme, the terms of which are contained in and more particularly described in the Scheme Booklet of which this Notice of Scheme Meeting forms part, is approved (with or without modifications, alterations or conditions as approved by the Court and agreed to by Kyckr and RealWise in writing) and, subject to approval of the Scheme by the Court, the Kyckr Board is authorised to implement the Scheme with any such modifications, alterations or conditions.”

For the Scheme to proceed, the Scheme Resolution must be approved by the Requisite Majorities, being:

- at least 75% of the total number of votes cast on the Scheme Resolution by Kyckr Shareholders present and voting at the Scheme Meeting (either in person or virtually, or by proxy, corporate representative or attorney); and
- a majority in number (more than 50%) of Kyckr Shareholders present and voting at the Scheme Meeting (either in person or virtually, or by proxy, corporate representative or attorney).

Questions

The Chair will call for any questions from Shareholders.

Proxy results

	Number of votes cast	% of votes cast	Number of Shareholders	% of Shareholders
For:	271,158,261	95.54%	113	64.94%
Open ⁴ :	7,125,969	2.51%	23	13.22%
Against:	5,529,806	1.95%	38	21.84%
Total:	283,814,036	100%	174	100%
Abstain ⁵ :	68,000	–	3	–
Requisite Majorities for resolution to pass:	At least 75%		More than 50%	

4. Open proxies in favour of the Chair will be voted in favour of the Scheme Resolution.
5. Votes relating to a shareholder who abstains from voting are not counted in the Requisite Majorities.

Disclaimer

Not an offer

The material contained in this presentation is for information purposes only and is intended to be general background information on Kyckr Limited (**KYK**) and its activities and is dated 19 October 2022. It is for information purposes only and is not, and should not be considered to be, an invitation, offer or recommendation to acquire shares or any other financial products.

Summary information

The information in this presentation is supplied in summary form, is of a general background nature and does not purport to be complete or to provide all information that an investor should consider when making an investment decision. It should be read in conjunction with KYK's periodic and continuous disclosure announcements filed with the Australian Securities Exchange.

Not financial product advice

This presentation is for information purposes only and it is not a financial product nor investment advice (nor tax, accounting or legal advice) nor a recommendation to acquire shares and has been prepared without taking into account the objectives, financial situation or needs of recipients of this presentation. It is not intended that it be relied upon as advice to investors or potential investors, who should make their own enquiries and investigations regarding an investment in KYK and in relation to all information in this presentation (including but not limited to the assumptions, uncertainties and contingencies which may affect the future operations of KYK and the value and the impact that different future outcomes may have on KYK) and before making any investment decisions, should consider the appropriateness of the information having regard to their specific investment objectives, financial situation or particular needs and should seek independent professional advice appropriate to their jurisdiction before making an investment decision. Neither this presentation nor anything contained in it forms the basis of any contract or commitment and no agreement to subscribe for securities will be entered into on the basis of this presentation. KYK is not licensed to provide, and this presentation does not constitute the provision of, investment or financial product advice in respect of KYK's shares. Cooling off rights do not apply to the acquisition of KYK's shares.

An investment in KYK shares is subject to investment and other known and unknown risks, some of which are beyond the control of KYK. KYK does not guarantee any particular rate of return or the performance of KYK, nor does it guarantee the repayment of capital from KYK or any particular tax treatment.

Financial data

All amounts are in Australian Dollars (\$) or AUD) unless otherwise indicated. A number of figures, amounts, percentages, estimates, calculations of value and fractions in this presentation are subject to the effect of rounding. Accordingly, the actual calculation of these figures may differ from the figures set out in this presentation.

Disclaimer – contd.

Future performance

Forward-looking statements are statements about matters that are not historical facts. Forward-looking statements appear in a number of places in this presentation and include statements regarding KYK's intent, belief or current expectations with respect to business and operations, market conditions, results of operations and financial conditions, including, without limitation, forecasted economic indicators and performance metric outcomes. This presentation contains words such as 'will', 'may', 'expect', 'indicative', 'intend', 'seek', 'would', 'should', 'could', 'continue', 'plan', 'probability', 'risk', 'forecast', 'likely', 'estimate', 'anticipate', 'believe', or similar words to identify forward-looking statements. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements. These forward-looking statements reflect KYK's current views with respect to future events and are subject to change, certain risks, uncertainties and assumptions which are, in many instances, beyond the control of KYK, and have been made based upon KYK's expectations and beliefs concerning future developments and their potential effect on KYK. There can be no assurance that future developments will be in accordance with KYK's expectations. A number of important factors could cause KYK's actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements, including but not limited to, general economic conditions globally in which KYK or its related bodies corporate operate; exchange rates; competition in the markets in which KYK will operate, the inherent regulatory risks in the businesses of KYK and the duration of the COVID-19 pandemic. Assumptions on which forward-looking statements in this presentation are based may or may not prove to be correct and there can be no assurance that actual outcomes will not differ materially from these statements. None of the Associated Persons nor any other person referred to in this presentation makes any representation as to the accuracy or likelihood of fulfilment of the forward-looking statements or any of the assumptions upon which they are based. When relying on forward-looking statements to make decisions with respect to KYK, investors and others should carefully consider such factors and other uncertainties and events. KYK is under no obligation to update any forward-looking statements contained in this presentation, as a result of new information, future events or otherwise, after the date of this presentation. As such, undue reliance should not be placed on any forward-looking statement.

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This ASX announcement was authorised for release by the Kyckr Limited Board of Directors.

To learn more about Kyckr, visit www.kyckr.com.

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