

19 October 2022

Increased September 2022 Quarterly Dividend & FY2022-23 Dividend Outlook

Interim Quarterly Dividend for September 2022 Quarter

The Board of QV Equities Limited (the Company) has declared an ***interim quarterly dividend of 1.3 cents per share fully franked*** for the September 2022 quarter.

Relevant dates for the interim dividend are listed below:

- Ex-Dividend Date: 15 November 2022
- Dividend Record Date: 16 November 2022
- Dividend Payment Date: 2 December 2022

Increased Dividend Outlook for FY2022-23

The Board is also pleased to announce its intention to pay dividends totalling ***5.2 cents per share for the financial year ending 30 June 2023**** (inclusive of the September 2022 quarterly dividend now declared). This is subject to the Company maintaining sufficient profit reserves and there being no material impacts, changes or unforeseen events.

This represents an increase of 8.3% or 0.4 cents per share on the dividends paid for the prior financial year. Dividends will continue to be paid on a quarterly basis in equal instalments.

Chairman Peter McKillop stated: *"We are pleased to announce both an increased quarterly dividend and dividend outlook for financial year 2023. In this uncertain and volatile investment environment, where many investors are relying more on the dividend component of their returns for income, QV Equities will continue its policy of paying quarterly dividends. Your Board and Investment Manager remain focused on delivering shareholders a growing and sustainable dividend from their investment in QV Equities."*

About QV Equities: QV Equities Limited (QVE) is a Listed Investment Company established with the primary objective of providing both long-term capital growth and income through a diversified portfolio of ASX-listed entities outside of the S&P/ASX20 Index. The portfolio is managed by Investors Mutual Limited, an award-winning and experienced investment management company with an excellent track record of successfully managing Australian equities since 1998.

For further information: www.qvequities.com

Authorised for release by the Board of QV Equities Limited.