

Form 604

Corporations Act
2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme BETMAKERS TECHNOLOGY GROUP LTD (ASX: BET)

ACN/ARSN 21 164 521 395

1. Details of substantial holder (1)

Name Waterhouse VC Pty Ltd ATF Waterhouse VC Unit Trust

ACN/ARSN (if applicable) 635 494 861

There was a change in the interests of the substantial holder on See Section 3

The previous notice was given to the company on 09/09/2022

The previous notice was dated 09/09/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|-----------------|--------------------|----------------|--------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary Shares | 85,267,518 | 9.06% ¹ | 75,267,519 | 8.05% ² |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|---|----------------------|---|---|-------------------------|
| 21/09/2022 | Waterhouse VC Pty Ltd ATF Waterhouse VC Unit Trust | Sale of shares | A\$3,812,666.29 | 3,333,333 Ordinary Shares | 3,333,333 |
| 05/10/2022 | Waterhouse VC Pty Ltd ATF Waterhouse VC Unit Trust | Sale of shares | A\$3,812,666.29 | 3,333,333 Ordinary Shares | 3,333,333 |
| 19/10/2022 | Waterhouse VC Pty Ltd ATF Waterhouse VC Unit Trust | Sale of shares | A\$3,812,666.29 | 3,333,333 Ordinary Shares | 3,333,333 |

¹ % voting power in the present notice based on 940,741,736 ordinary shares on issue as at 9 September 2022

² % voting power in the present notice based on 934,593,666 ordinary shares on issue as at 20 October 2022

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|--|--|--|---|--------------------------------|----------------|
| Waterhouse VC Pty Ltd ATF Waterhouse VC Unit Trust | Waterhouse VC Pty Ltd ATF Waterhouse VC Unit Trust | Waterhouse VC Pty Ltd ATF Waterhouse VC Unit Trust | Relevant interest pursuant to section 608(1) of the Corporations Act, being the registered holder of the securities | 17,767,518 ordinary shares | 17,767,518 |
| Waterhouse VC Pty Ltd ATF Waterhouse VC Unit Trust | Macquarie Bank Limited | Waterhouse VC Pty Ltd ATF Waterhouse VC Unit Trust | Relevant interest pursuant to section 608(1) of the Corporations Act, being by reason of having the power to control the exercise of a right to vote and/or dispose of the securities | 57,500,001 ordinary shares | 57,500,001 |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|---|
| Waterhouse VC Pty Ltd ATF Waterhouse VC Unit Trust | 1/185 Gloucester Street, The Rocks, NSW, 2000 |

Signature

print name Thomas Robert Waterhouse capacity Director

sign here  date 20/10/22