

---

Further information –  
ASX Company Security  
Code: EVT

Contact: Jane Hastings  
(CEO), David Stone  
(Company Secretary)

Phone +61 2 9373 6600  
ABN 51 000 005 103  
[www.evt.com](http://www.evt.com)

Event Hospitality &  
Entertainment Limited  
ACN 000 005 103

## ASX announcement Settlement of dispute with Vue

21 October 2022

EVENT Hospitality & Entertainment Limited (the “Group”) today announced that it has agreed a financial settlement with respect to its allegations of breaches by Vue International Bidco plc (“Vue”) and Vue Nederland BV of the Sale and Purchase Agreement (“SPA”) for the acquisition by Vue of the Group’s German cinema operation, CineStar.

In agreeing the settlement, the Group notes that Vue is currently implementing a significant balance sheet restructuring whereby the secured lenders will take over all the equity in the Vue Group in a debt for equity swap.

Under the terms of the settlement, the Group will receive an amount of £6.5 million (A\$11.6 million), with the parties agreeing a mutual release of all claims relating to the SPA and to discontinue the arbitration. The Board considers the settlement to be in the best interests of shareholders in the circumstances.

**Authorised for release by the Board**

