

# ASX ANNOUNCEMENT

21 October 2022

## Whitehaven Coal Completes 10% Share Buy-Back

---

Whitehaven Coal (ASX:WHC) today announced that it has completed its initial 10% share buy-back.

The company commenced its 10% on-market share buy-back on 8 March 2022 and completed it on 20 October 2022.

A total of 103.3 million shares have been bought back at an average price of \$5.69 per share for a total cost of \$587.9 million.

This \$587.9 million of capital returned through the share buy-back together with \$449 million of dividends paid (48 cents per share) to shareholders in respect of FY22, represents a total of \$1.04 billion of capital returned to shareholders.

As previously announced, the Company's Notice of Annual General Meeting (AGM) to shareholders includes two resolutions seeking shareholder approval to extend the Company's share buy-back programme through an on-market buy-back and an off-market tender buy-back.

If shareholder approval is granted at the AGM on 26 October, the Board will be authorised to acquire up to a further 240 million shares in aggregate (approximately 25% of issued shares) over a 12-month period.

Further details of any on-market or off-market share buy-back will be announced at the appropriate time.

---

### Investor contact

Kylie FitzGerald  
+61 401 895 894  
[kfitzgerald@whitehavencoal.com.au](mailto:kfitzgerald@whitehavencoal.com.au)

### Media contact

Michael van Maanen  
+61 412 500 351  
[mvanmaanen@whitehavencoal.com.au](mailto:mvanmaanen@whitehavencoal.com.au)

*This announcement is authorised for release to the market by the Board of Whitehaven Coal Limited.*