

Correction to Announcement

Demetallica Limited (**Demetallica**) (ASX: DRM) refers to Figure 8 on page 8 in today's ASX report "Jericho Copper Resource Expanded 62%", in which tenement numbers are identified on either side of the common boundary between AIC Mines' ML 90155 and Demetallica's EPM 17838.

The tenement numbers were placed on the wrong side of the boundary. The corrected image follows.

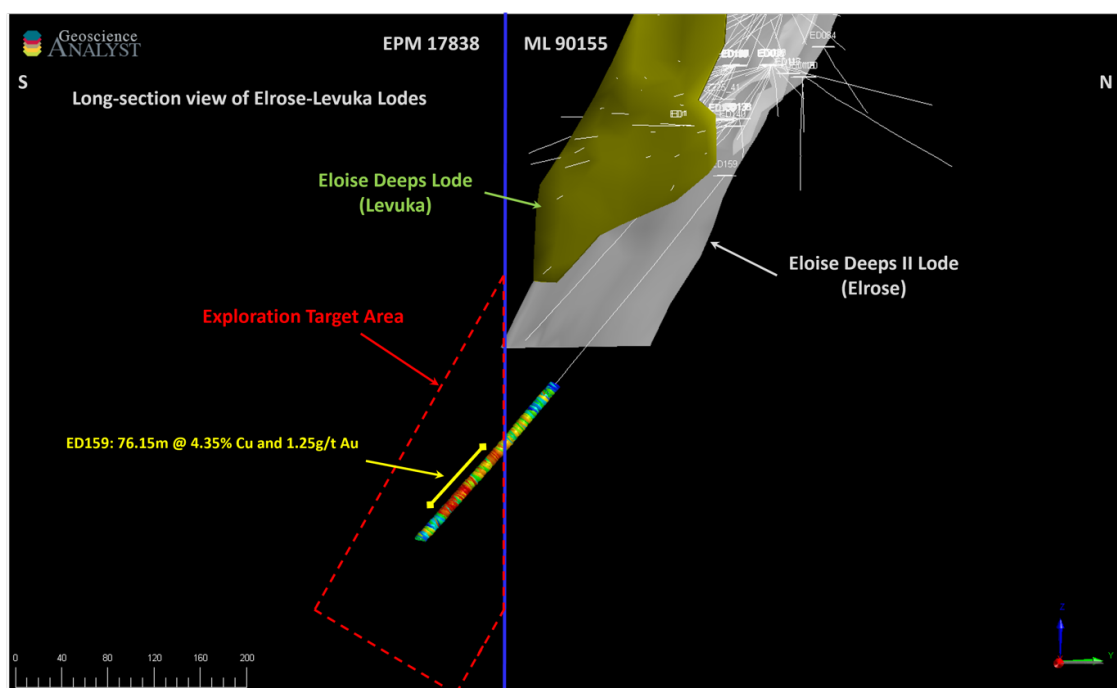


Figure 8: Long-section view (looking west) of drill hole ED159 relative to Demetallica's EPM 17838 and AIC's ML 90155, showing publicly available drill hole data and Eloise Mine copper-gold lodes Elrose and Levuka (Source: Sustainable Minerals Institute NW Mineral Province Deposit Atlas – Eloise 3D Atlas). Copper assays are annotated on ED159 drill trace to show location of the high-grade intercept within EPM 17838. Demetallica identifies the area showing maximum extents of the Exploration Target as red dashed lines

Demetallica apologises for any confusion caused. This announcement is authorised by Managing Director, Andrew Woskett.