

24 October 2022



Terragen

ASX Announcement

Successful Grant Application for Methane Research on MYLO® from Methane Emissions Reduction in Livestock (MERiL) Program

Terragen Holdings Limited (ASX:TGH) 24 October 2022 – Australian biological agriculture company Terragen Holdings Limited (“Terragen”) is pleased to announce that methane emissions reduction research it will conduct in partnership with the Victorian Department of Jobs, Precincts and Regions has been awarded a significant grant from the second round of the Federal Government’s Methane Emissions Reduction in Livestock (MERiL) Program.

The research will use Terragen’s product, MYLO®, a direct fed microbial feed supplement for livestock, including cattle. MYLO® has already been shown to reduce methane emissions from dairy cows in a study conducted at the Victorian Government Ellinbank SmartFarm, using the same formula and dosage rate as MYLO® sold commercially throughout Australia.

The new study will undertake further research using higher doses of MYLO® as part of Terragen’s efforts to further increase MYLO®’s methane reducing properties.

Please see below the relevant extracts from the Government’s release dated 23 October 2022:

The Albanese Government is pleased to announce \$5 million in successful grant applications to support R&D for low-emissions feed supplements for grazing animals.

The Victorian Department of Jobs, Precincts and Regions (\$615,000) in partnership with Terragen and Fonterra Co-operative Group, will evaluate automated feeding of a methane-mitigating probiotic to grazing lambs and dairy cows.

Terragen is committing a further \$111,000 in support of the study.

Terragen is very pleased to receive the grant from the Federal Government and to continue work with its partners seeking to improve productivity and greenhouse gas reduction in grazing animals, using Terragen’s biological product MYLO® developed and produced in Australia.

About Terragen Holdings Limited

Terragen develops and markets biological products for agricultural applications. Each product uses a unique combination of naturally occurring live microbe strains selected to help boost the productivity, welfare and resilience of farm production animals and to address soil health. Terragen’s aim is to increase farm productivity through the use of these products, whilst providing improved environmental sustainability that will be attractive to consumers.

Terragen has two products on the market in Australia and New Zealand – a direct fed microbial supplement for animals known as MYLO® and a soil conditioner known as GREAT LAND PLUS®.

For further information, please contact:

Terragen Holdings Limited	Authorisation and Additional Information
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