

#### **Notice of Annual General Meeting**

Notice is hereby given that the Annual General Meeting of Shareholders of Legacy Minerals Holdings Limited ABN 43 650 398 897 (**Legacy** or the **Company**) will be a hybrid meeting, held virtually via a webinar conferencing facility and physically at **Level 16, 1 Market Street, Sydney, New South Wales 2000**, commencing 2.00 PM Sydney Time on Friday 25 November 2022 (**Annual General Meeting**, **AGM** or **Meeting**).

Shareholders can participate in the Meeting in person or via the webinar conferencing facility, which will be available at <a href="https://us02web.zoom.us/webinar/register/WN\_1JnWVy47SbmYH03E31XxmA">https://us02web.zoom.us/webinar/register/WN\_1JnWVy47SbmYH03E31XxmA</a>.

The Company will not be despatching physical copies of the Notice. Instead, the Notice of Annual General Meeting (Notice) and accompanying Explanatory Notes (Meeting Materials) are being made available to Shareholders electronically. This means that you can access the Meeting Materials online at the Company's website <a href="https://legacyminerals.com.au/">https://legacyminerals.com.au/</a> or at the Company's share registry's voting website <a href="https://investor.automic.com.au/#/home">https://investor.automic.com.au/#/home</a> by logging in.

A complete copy of the Meeting Materials has been posted to the Company's ASX Market announcements page at <a href="https://www2.asx.com.au/">https://www2.asx.com.au/</a> under the Company's ASX code "LGM".

If you have provided an email address and have elected to receive electronic communications from the Company, you will receive an email to your nominated email address with a link to an electronic copy of the Meeting Materials and the voting instruction form.

If you would like to receive electronic communications from the Company in the future, please update your communication elections online at <a href="https://investor.automic.com.au/#/home.">https://investor.automic.com.au/#/home.</a> If you have not yet registered, you will need your Shareholder information including SRN/HIN details in order to complete your registration.

If you are unable to access the Meeting Materials on-line, please contact our share registry Automic at <a href="mailto:hello@automicgroup.com.au">hello@automicgroup.com.au</a> or by phone at 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) between 9:00am and 5:00pm (Sydney Time) Monday to Friday, or the Company by emailing <a href="mailto:info@legacyminerals.com.au">info@legacyminerals.com.au</a> to arrange a copy.

The Meeting will be held via a webinar conferencing facility and physically. The Company strongly recommends that Shareholders lodge a directed proxy as soon as possible in advance of the meeting, even if they are planning to attend the meeting online.

Refer to the Explanatory Notes for further information on the proposed Resolutions.

The health and safety of members and personnel, and other stakeholders, is the highest priority and the Company is acutely aware of the current circumstances resulting from COVID-19. Based on the best information available to the Company at the time of preparing the Notice, the Company intends to conduct a poll on the resolutions set out in the Notice using the proxies filed prior to the Meeting.

Shareholders are strongly encouraged to submit their directed proxies as early as possible and in any event prior to the cut- off for proxy voting as set out in the Notice. To lodge your proxy, please follow the directions on your personalised proxy form. Whether attending virtually or in person, Shareholders attending the AGM will be able to ask questions.



Shareholders attending the AGM in person will be able to cast their votes on the proposed resolutions at the AGM.

The Company has made provision for Shareholders who register their virtual attendance before the start of the meeting to cast their votes electronically on the proposed resolutions at the AGM.

Shareholders who intend to join the Meeting virtually are asked to dial-in 30 minutes prior to the start of the Meeting, to allow the Company to take your details. The Meeting can be attended as follows:

When: Commencing 2.00 PM Sydney Time on Friday 25 November 2022.

In person at Level 16, 1 Market Street, Sydney, New South Wales 2000

If attending in person, please email your intention for attending to info@legacyminerals.com.au

or virtually, via live webcast, using the following details:

Register in advance for this webinar:

Topic: LGM Annual General Meeting

https://us02web.zoom.us/webinar/register/WN 1JnWVy47SbmYH03E31XxmA

Register in advance for this webinar.

After registering, you will receive a confirmation email containing information about joining the meeting.

The Company is happy to accept and answer questions submitted prior to the meeting by email to <a href="mailto:info@legacyminerals.com.au">info@legacyminerals.com.au</a>. Where a written question is raised in respect of the resolutions to be considered at the meeting or the key management personnel of the Company, the Company will address the relevant question during the course of the meeting or by written response after the Meeting (subject to the discretion of the Company, it will not respond to unreasonable and/or offensive questions). If the situation in relation to COVID-19 was to change in a way that affected the above position, the Company will provide a further update ahead of the Meeting by releasing an announcement to ASX.

Any Shareholders who wish to attend the AGM online should therefore monitor the Company's website and its ASX announcements for any updates about the AGM. If it becomes necessary or appropriate to make alternative arrangements for the holding or conducting of the meeting, the Company will make further information available through the ASX website at asx.com.au (ASX: LGM) and on its website at https://legacyminerals.com.au/

This Notice and Explanatory Notes should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their accountant

By order of the Board of Legacy Minerals Holdings Limited

Ian Morgan Company Secretary 24 October 2022

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#### 1. Items of Ordinary Business

### 1.1. Financial Reports

To receive and consider the Financial Statements, Directors' Report and Auditor's Report for the Company for the financial year ended 30 June 2022.

Note: There is no requirement for Shareholders to approve these reports.

The Financial Statements, Directors' Report and Auditor's Report are available for Shareholders to access and download from https://legacyminerals.com.au/

If you would like to receive a hard copy of the Financial Statements, Directors' Report and Auditor's Report free of charge you can contact the Company by emailing info@legacyminerals.com.au.

#### 1.2. Resolution 1: Adoption of the Remuneration Report

To consider and if thought fit, to pass, with or without amendment, the following resolution in accordance with section 250R of the Corporations Act as a **non-binding resolution**:

That the Company adopts the Remuneration Report for the financial year ended 30 June 2022.

#### Notes:

- This Resolution is advisory only and does not bind the Company or the Directors.
- The Directors will consider the outcome of the vote and comments made by Shareholders on the Remuneration Report at the meeting when reviewing the Company's remuneration policies.
- The Chair of the Meeting intends to vote all available proxies in favour of Resolution 1.
- If 25% or more votes that are cast are voted against the adoption of the Remuneration Report at two consecutive AGMs, shareholders will be required to vote at the second of those AGMs on a resolution (a "spill resolution") that another meeting be held within 90 days at which all of the Company's directors must go up for re-election.

Voting exclusion statement for Resolution 1: The Company will disregard any votes cast on Resolution 1 by or on behalf of Key Management Personnel whose remuneration is disclosed in the Remuneration Report and any Closely Related Party of such a member or an Associate of those persons. However, the **Company** need not disregard a vote cast in favour of the Resolution by:

- (a) a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or
- (b) the Chair of the meeting as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the Chair to vote on the resolution as the Chair decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
  - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
  - (ii) the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

#### 1.3. Resolution 2: Re-Election of Director – Mr Matthew Wall

To consider and if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of clauses 41.1 to 41.5 inclusive of the Constitution, Mr Matthew Wall, who retires from office and is eligible for re-election, is re-elected as a director of the Company."

#### Notes:

- Mr M Wall has consented to be elected a director of the Company.
- The non-candidate directors unanimously support the election of Mr M Wall.
- The Chair of the Meeting intends to vote all available proxies in favour of Resolution 2.

#### 2. Items of Special Business

#### 2.1. Resolution 3: Approval of 10% Placement Facility

To consider and, if thought fit, to pass with or without amendment, the following resolution as a special resolution:

That for the purpose of ASX Listing Rule 7.1A and for all other purposes, Shareholders approve the issue of Equity Securities up to 10% of the issued capital of the Company (at the time of issue) calculated in accordance with the formula prescribed in ASX Listing Rule 7.1A.2 and on the terms and conditions in the accompanying Explanatory Notes.

The Chair of the Meeting intends to vote all available proxies in favour of Resolution 3.

Voting exclusion statement for Resolution 3: The Company will disregard any votes cast in favour of Resolution 3 by or on behalf of a person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue the subject of the Resolution (except a benefit solely by reason of being a holder of ordinary securities in the **Company**) or an **Associate** of those persons. However, the **Company** need not disregard a vote cast in favour of the Resolution by:

- (a) a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or
- (b) the Chair of the meeting as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the Chair to vote on the resolution as the Chair decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
  - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
  - (ii) the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

### 2.2. Resolution 4: Approve Appointment of a New Auditor – Nexia Sydney Audit

To consider and, if thought fit, to pass with or without amendment, the following resolution as an ordinary resolution:

- 1. to appoint Nexia Sydney Audit Pty Ltd, having consented in writing and been duly nominated in accordance with Section 328B(1) of the Corporations Act 2001, as Auditor of the Company; and
- 2. the appointment of Nexia Sydney Audit Pty Ltd as Auditor of the Company is to be effective at the close of the Annual General Meeting.

### 3. Voting Rights and Proxies

A member who is entitled to attend and vote at the meeting has a right to appoint a proxy.

This appointment may specify the proportion or number of votes that the proxy may exercise.

The proxy need not be a member of the Company.

A member who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes that each proxy is appointed to exercise. If the member appoints two proxies and the appointment does not specify the proportion or number of the member's votes that each proxy may exercise, each proxy may exercise half of the votes.

### 4. How the Chair of the Meeting Will Vote Undirected Proxies

The Chair of the Meeting intends to vote undirected proxies in favour of each of the items of business.

### 5. Venue and Voting Information

The AGM of the Shareholders to which the Notice relates will be held virtually and physically commencing 2.00 PM Sydney Time on Friday 25 November 2022.

Given the uncertainty surrounding the COVID-19 pandemic, by the time this Notice is received by Shareholders, circumstances may have changed, however, this Notice is given based on circumstances as at 24 October 2022. Accordingly, should circumstances change, the Company will make an announcement on the ASX market announcements platform and on the Company's website at https://legacyminerals.com.au/ Shareholders are urged to monitor the ASX announcements platform and the Company's website.

Given the significant health concerns attributed to the COVID-19 pandemic, in addition to guidelines and restrictions issued by Australian state and federal governments, the Company considers that it is appropriate to hold the 2021 AGM in a manner that is consistent with the Corporations Act.

### 6. Your vote is important.

The business of the Meeting affects your shareholding and your vote is important.

### 7. Voting virtually at the AGM

Shareholders who wish to vote virtually on the day of the AGM will need to login to the Automic website (https://investor.automic.com.au/#/home) with their username and password.

Shareholders who do not have an account with Automic are strongly encouraged to register for an account as soon as possible and well in advance of the Meeting to avoid any delays on the day of the Meeting.

To create an account with Automic, please go to the Automic website (https://investor.automic.com.au/#/home), click on 'register' and follow the instructions.

Shareholders will require their holder number (Securityholder Reference Number (SRN) or Holder Identification Number (HIN)) in order to create an account with Automic.

Shareholders who have an existing account with Automic (Note: with a username and password) are advised to take the following steps to attend and vote virtually on the day of the AGM:

- 1. Login to the Automic website (https://investor.automic.com.au/#/home) using your username and password.
- 2. (Live voting on the day) If live voting for the meeting is open, click on 'Meeting open for voting' and follow the steps.

### 8. Voting by proxy

To vote by proxy, please use one of the following methods:

	Lodge the Proxy Form online at  https://investor.automic.com.au/#/loginsah following the instructions: Login to the Automic website using the holding details as shown on the Proxy Form. Click on 'View Meetings' – 'Vote'. To use the online lodgement facility, Shareholders will need their holder number (Securityholder Reference Number (SRN) or Holder Identification Number (HIN)) as shown on the front of the Proxy Form.
By post	Automic, GPO Box 5193, Sydney NSW 2001

Your Proxy instruction must be received not later than 48 hours before the commencement of the Meeting. To facilitate the conduct of the meeting during this pandemic, you are strongly encouraged to nominate the Chair of the meeting as your proxy. Proxy Forms received later than this time will be invalid.

#### 9. Power of Attorney

If the proxy form is signed under a power of attorney on behalf of a Shareholder, then the attorney must make sure that either the original power of attorney or a certified copy is sent with the proxy form, unless the power of attorney has already provided it to the Share Registry.

#### **10.** Corporate Representatives

If a representative of a corporate Shareholder or a corporate proxy will be attending the Meeting, the representative must previously provide evidence of their appointment to the Share Registry.

If the Share Registry receives an instrument or form appointing a proxy, attorney or representative from a Shareholder and the Directors consider that it is not properly executed or authenticated, or is incomplete or unclear:

- (a) The Board or the chair of a meeting of Shareholders may in any particular case allow an appointment of a proxy as valid, even if it contains only some of the information required by section 250A(1) of the Corporations Act:
- (b) the member's name and address;
- (c) the company's name;
- (d) the proxy's name or the name of the office held by the proxy;
- (e) the meetings at which the appointment may be used.
- (f) An appointment that does not contain the proxy's name or the name of the office held by the proxy is valid and deemed to be in favour of the chair of the meeting.

### 11. Date for Determining Holders of Shares

For the purposes of regulation 7.11.37 of the Corporations Act and ASX Settlement Operating Rule 5.6.1, the Directors have set 7.00 PM Sydney Time, Wednesday 23 November 2022 as the time and date to determine holders of the Company's ordinary fully paid shares for the purposes of determining entitlements to attend and vote at the Annual General Meeting.

Share transfers registered after that deadline will be disregarded in determining entitlements to attend and vote at the Annual General Meeting.

#### 12. Explanatory Notes

These Explanatory Notes are provided to the Shareholders of the Company to explain the Resolutions to be put to Shareholders at the Annual General Meeting to be virtually, commencing 2.00 PM Sydney Time on Friday 25 November 2022.

The Board recommends that Shareholders read the accompanying Notice and these Explanatory Notes in full before making any decision in relation to the Resolutions.

#### 12.1. **Financial Reports**

The Corporations Act requires the Financial Report (which comprises the Financial Statements and Directors' Report) and Auditor's Report to be presented to the Meeting. There is no requirement for Shareholders to approve the Financial Report. However, the Chair of the Meeting will allow a reasonable opportunity for Shareholders to ask questions about, or make comments on, the management of the Company.

Shareholders will be given a reasonable opportunity to ask the auditor questions about the conduct of the audit and the and the content of the Auditor's Report.

#### 12.2. **Resolution 1: Adoption of the Remuneration Report**

#### 12.2.1. Background

The Remuneration Report of the Company for the financial year ended 30 June 2022 is set out in the Company's 2022 Annual Report which is available on the Company's website https://legacyminerals.com.au/

The Remuneration Report sets out the Company's remuneration arrangements for Key Management Personnel. The Chair of the Meeting will allow a reasonable opportunity for Shareholders to ask questions about, or make comments on, the Remuneration Report at the meeting. In addition, Shareholders will be asked to vote on the Remuneration Report.

The Resolution is advisory only and does not bind the Company or its Directors. The Board will consider the outcome of the vote and comments made by Shareholders on the Remuneration Report at the meeting when reviewing the Company's remuneration policies. Under the Corporations Act, if 25% or more of votes that are cast are voted against the adoption of the Remuneration Report at two consecutive annual general meetings, Shareholders will be required to vote at the second of those annual general meetings on a resolution (a "spill resolution") that another meeting be held within 90 days at which all of the Company's Directors must go up for re-election.

The Company encourages all Shareholders to cast their votes on Resolution 1. Shareholders not attending the Meeting may use the enclosed Proxy Form to lodge their vote by appointing a Proxy. Any undirected proxies held by the Chair of the Meeting, other Directors or other Key Management Personnel or any of their Closely Related Parties will not be voted on Resolution 1, unless the vote is cast by the Chair of the Meeting pursuant to an express authorisation on the Proxy Form made by a Shareholder who is entitled to vote on Resolution 1.

Key Management Personnel of the Consolidated Entity are the directors of the Company and those other persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly. The Remuneration Report identifies the Company's Key Management Personnel for the financial year ended 30 June 2022. Their Closely Related Parties are defined in the Corporations Act, and include certain of their family members, dependants and companies they control. If you choose to appoint a Proxy, you are encouraged to direct your Proxy how to vote on Resolution 1 by marking either "For", "Against" or "Abstain" on the Voting Form for that item of business.

#### 12.2.2. Recommendation

The Board recommends that Shareholders vote in favour of Resolution 1.

### 12.3. Resolution 2: Re-Election of Director – Mr Matthew Wall

#### 12.3.1. Background

Clause 41.1 of the Company's Constitution provides that a Director must retire from office at the end of the third annual general meeting following the Director's last appointment or three years, whichever is longer.

There must be an election of Directors at each annual general meeting of the Company (ASX Listing Rule 14.5).

This can be satisfied by the person who has been a Director the longest without reelection retiring and standing for re-election. If two or more Directors have been in office for the same period, those Directors may agree which of them will retire.

Accordingly, Mr Matthew Wall holds office only until the end of the meeting and offers himself for re-election to the Board.

#### 12.3.2. Qualifications of Matthew Wall (Non-Executive Director) CTE, MCILT

Appointed 21 May 2021 as a Director

Matthew is a metals and mining specialist with over 35 years of experience in sales, marketing, shipping/logistics, trading, capital raising and risk management. He has held senior management roles with Rio Tinto, EDF Trading and Wood Mackenzie. Matthew has advised a number of small private and junior listed mining companies in Australia and overseas on capital raisings and market development. He is a Member of the Chartered Institute of Logistics & Transport (CILT).

#### 12.3.3. Recommendation

Non-candidate Directors recommend that Shareholders **vote in favour** of Resolution 2.

#### 12.4. Resolution 3: Approval Of 10% Placement Facility

#### 12.4.1. Background

ASX Listing Rule 7.1A enables eligible entities to issue Equity Securities, of up to 10% of its issued share capital on issue at the commencement of the relevant period, being:

- (a) If the eligible entity has been admitted to the ASX's official list for 12 months or more, the 12-month period before the issue date or date of agreement to issue; or
- (b) If the eligible entity has been admitted to the ASX's official list less than 12 months, the period from the date the entity was admitted to the ASX official list to the date immediately preceding the date of the issue or agreement (Relevant Period),

through placements over the Relevant Period after the annual general meeting (**10% Placement Facility**).

The Company was admitted to the ASX's official list on 9 September 2021.

An eligible entity for the purposes of ASX Listing Rule 7.1A is an entity that:

- (a) is not included in the S&P/ASX 300 Index; and
- (b) has a market capitalisation of \$300 million or less (excluding restricted securities and securities quoted on a deferred settlement basis).

The Company is an eligible entity for the purposes of ASX Listing Rule 7.1A.

Resolution 3 seeks Shareholder approval by way of a **special resolution** for the Company to have the ability to issue Equity Securities under the 10% Placement Facility in addition to its 15% placement capacity under ASX Listing Rule 7.1. The exact number of Equity Securities to be issued under the 10% Placement Facility will be determined in accordance with the formula prescribed in ASX Listing Rule 7.1A.2. Further information is set out in section 12.4.2 of the Notice.

If passed, the effect of Resolution 3 will be to allow the Directors to issue the Equity Securities under ASX Listing Rule 7.1A during the 10% Placement Period (as defined below) without using the Company's 15% placement capacity under ASX Listing Rule 7.1. This means the Company will be able to issue Equity Securities up to the combined 25% limit in Listing Rules 7.1 and 7.1A without any further Shareholder approval.

If Shareholders do not approve Resolution 3, the issue of any Equity Securities would use up a portion of the Company's 15% placement capacity under ASX Listing Rule 7.1 (11,276,325 Equity Securities at the date of the Notice) until that date that is 12 months from their date of issue, and the Company will therefore have a reduced ability to issue Equity Securities without seeking Shareholder approval until that time.

Resolution 3 is a special resolution and therefore requires approval of 75% of the votes cast by Shareholders present and eligible to vote (in person, by proxy, by attorney or, in the case of a corporate Shareholder, by a corporate representative).

### 12.4.2. Description of ASX Listing Rule 7.1A

(a) Shareholder Approval

The ability to issue Equity Securities under the 10% Placement Facility is subject to shareholder approval by way of a special resolution at an annual general meeting.

### (b) Equity Securities

Any Equity Securities issued under the 10% Placement Facility must be in the same class as an existing quoted class of Equity Securities of the Company. At the date of the Notice, the Company has quoted Shares on issue.

The Company must rely on its 15% Placement Facility, or the issue must fall within an exception in ASX Listing Rule 7.2, for the Company to issue a new class of Equity Securities (quoted or unquoted) of the Company without approval of holders of ordinary securities.

(c) Formula for calculating 10% Placement Facility

ASX Listing Rule 7.1A.2 provides that eligible entities which have obtained shareholder approval at an annual general meeting may issue or agree to issue, during the 12-month period after the date of the annual general meeting, a number of Equity Securities calculated in accordance with the following formula:

$$(A \times D) - E$$

**A** is the number of fully paid ordinary securities on issue at the commencement of the Relevant Period before the date of issue or agreement to issue:

- (i) plus the number of fully paid ordinary securities issued in the Relevant Period under an exception in ASX Listing Rule 7.2 other than exception 9 (issue of Equity Securities as a result of conversion of convertible securities), exception 16 (issue of Equity Securities under an agreement to issue Equity Securities already approved under ASX Listing Rule 7.1) or exception 17 (an agreement to issue Equity Securities that is conditional on the holders of the Company's ordinary securities approving the issue under ASX Listing Rules 7.1, and approval is obtained before issuing the Equity Securities);
- (ii) plus the number of fully paid ordinary securities issued in the Relevant Period on the conversion of convertible securities within ASX Listing Rule 7.2 exception 9 where:
  - the convertible securities were issued or agreed to be issued before the commencement of the Relevant Period; or

- the issue of, or agreement to issue, the convertible securities was approved or taken under these rules or have been approved, under ASX Listing Rules 7.1 or 7.4;
- (iii) plus the number of fully paid ordinary securities issued in the Relevant Period under an agreement to issue securities within ASX Listing Rule 7.2 exception 16 where:
  - the agreement was entered into before the commencement of the Relevant Period; or
  - the agreement or issue was approved, or taken under these rules to have been approved under ASX Listing Rules 7.1 or 7.4;
- (iv)plus the number of fully paid ordinary securities issued in the Relevant Period with approval of holders of ordinary securities under ASX Listing Rule 7.1 or 7.4. This does not include an issue of fully paid ordinary securities under the entity's 15% placement capacity without shareholder approval;
- (v) plus the number of partly paid ordinary securities that became fully paid in the Relevant Period;
- (vi)less the number of fully paid ordinary securities cancelled in the Relevant Period.

Note that **A** has the same meaning in ASX Listing Rule 7.1 when calculating an entity's 15% placement capacity.

**D** is 10%.

**E** is the number of Equity Securities issued or agreed to be issued under the ASX Listing Rule 7.1A.2 in the Relevant Period before the date of the issue or agreement to issue that are not issued with the approval of holders of ordinary securities under ASX Listing Rule 7.1 or 7.4.

#### 12.4.3. **Number of Shares on Issue**

Table 1 below shows the Company has the following Equity Securities on issue, at the date of the Notice:

Table 1

Description	Number
Quoted Shares Unquoted Shares, subject to ASX escrow expiring 13 September 2023	45,790,802 29,384,700
	75,175,502
Unquoted Options exercisable for \$0.30 each expiring 7 September 2024, unescrowed Unquoted Options exercisable for \$0.30 each expiring 22 June 2026, unescrowed Unquoted Options exercisable for \$0.30 each expiring 22 June 2026, subject to ASX escrow expiring 13	1,100,000 250,000 3,500,000
September 2023	4,850,000

#### 12.4.4. **Cash Only**

Equity Securities can only be issued under ASX Listing Rule 7.1A for a cash amount which is not less than the prescribed minimum issue price described in section 12.4.5 below.

#### 12.4.5. **Minimum Issue Price**

The issue price of Equity Securities issued under ASX Listing Rule 7.1A must be not less than 75% of the volume weighted average market price (VWAP) of Equity Securities in the same class calculated over the 15 Trading Days on which trades in that class were recorded immediately before:

- (a) the date on which the price at which the Equity Securities are to be issued is agreed by the Company and the recipient of the Equity Securities; or
- (b) if the Equity Securities are not issued within 10 Trading Days of the date in paragraph (a) above, the date on which the Equity Securities are issued.

#### 12.4.6. Specific Information required by ASX Listing Rule 7.3A

In accordance with ASX Listing Rule 7.3A, the following information is provided in relation to the approval of the 10% Placement Facility:

- (a) Shareholder approval of the 10% Placement Facility under ASX Listing Rule 7.1A is valid from the date of the annual general meeting at which the approval is obtained and expires the earlier to occur of:
  - the date that is the 12 months after the date of the annual general meeting at which approval is obtained; or
  - (ii) the time and date of the Company's next annual general meeting; or

(iii) the time and date of the approval by shareholders of a transaction under ASX Listing Rules 11.1.2 (a significant change to the nature or scale of activities) or 11.2 (disposal of main undertaking),

#### (10% Placement Period).

- (b) The Company may seek to issue the Equity Securities for cash consideration. In such circumstances, the Company intends to allocate the funds towards additional working capital while the Company progresses exploration of existing resource assets. Under ASX Listing Rule 7.1A, Equity Securities can only be issued for cash consideration.
- (c) If Resolution 3 is approved by Shareholders and the Company issues Equity Securities under the 10% Placement Facility, the existing Shareholders' economic and voting power in the Company will be diluted as shown in the below table (in the case of options, only if the options are exercised). There is a risk that:
  - the market price for the Company's Equity Securities in that class may be significantly lower on the date of the issue of the Equity Securities than on the date of the Meeting; and
  - (ii) the Equity Securities may be issued at a price that is at a discount to the market price for the Company's Equity Securities on the issue date, which may have an effect on the amount of funds raised by the issue of the Equity Securities.
- (d) Table 2 below shows the dilution of existing Shareholders on the basis of the current market price of Shares and the current number of ordinary securities for variable "A" calculated in accordance with the formula in ASX Listing Rule 7.1A.2 as at the date of this Notice.

#### The table also shows:

- (i) two examples where variable "A" has increased, by 50% and 100%. Variable "A" is based on the number of ordinary securities the Company has on issue. The number of ordinary securities on issue may increase as a result of issues of ordinary securities that do not require Shareholder approval (for example, a pro rata entitlements issue or scrip issued under a takeover offer) or future specific placements under ASX Listing Rule 7.1 that are approved at a future Shareholders' meeting; and
- (ii) two examples of where the issue price of ordinary securities has decreased by 50% and increased by 100% as against the current market price.

		Variables			
			50% decrease in Issue Price	Issue Price	100% increase in Issue Price
Issue price examples	Issue price examples		\$0.063	\$0.125	\$0.250
Variable 'A' in ASX Listing Rule 7.1A.2	Number of Shares examples				
Current Variable A	75,175,502	10% Voting Dilution	7,517,550	7,517,550	7,517,550
		Funds raised	\$473,606	\$939,694	\$1,879,388
50% increase in Current Variable A	112,763,253	10% Voting Dilution	11,276,325	11,276,325	11,276,325
Current variable A		Funds raised	\$710,408	\$1,409,541	\$2,819,081
100% increase in	150,351,004	10% Voting Dilution	15,035,100	15,035,100	15,035,100
Current Variable A		Funds raised	\$947,211	\$1,879,388	\$3,758,775

- (e) The table has been prepared on the following assumptions:
  - (i) The Company issues the maximum number of Equity Securities available under the 10% Placement Facility.
  - (ii) No options (including any options issued under the 10% Placement Facility) are exercised before the date of the issue of the Equity Securities.
  - (iii) The 10% voting dilution reflects the aggregate percentage dilution against the issued share capital at the time of issue. This is why the voting dilution is shown in each example as 10%.
  - (iv) The table does not show an example of dilution that may be caused to a particular Shareholder by reason of placements under the 10% Placement Facility, based on that Shareholder's holding at the date of the Meeting.
  - (v) The table shows only the effect of issues of Equity Securities under ASX Listing Rule 7.1A, not under the 15% Placement Facility.
  - (vi) The issue of Equity Securities under the 10% Placement Facility consists only of Shares. If the issue of Equity Securities includes Options, it is assumed that those Options are exercised into Shares for the purpose of calculating the voting dilution effect on existing Shareholders.
  - (vii) The issue price is 12.5 cents (\$0.125), being the closing price of the Shares on the ASX on 7 October 2022.
- (f) The Company will only issue and allot the Equity Securities during the 10% Placement Period. The approval under Resolution 3 for the issue of the Equity Securities will cease to be valid in the event that Shareholders approve a transaction under ASX Listing Rule 11.1.2 (a significant change to the nature or scale of activities) or ASX Listing Rule 11.2 (disposal of main undertaking).
- (g) The Company will comply with the disclosure obligations under ASX Listing Rule 7.1A.4 upon the issue of any Equity Securities. The Company's allocation

- policy is dependent on the prevailing market conditions at the time of any proposed issue pursuant to the 10% Placement Facility.
- (h) The identity of the allottees of Equity Securities will be determined on a caseby-case basis having regard to the factors including but not limited to the following:
  - (i) the methods of raising funds that are available to the Company, including but not limited to, a pro rata rights issue or other issue in which existing security holders can participate;
  - the effect of the issue of the Equity Securities on the control of the (ii) Company;
  - (iii) the financial situation and solvency of the Company; and
  - advice from corporate, financial and broking advisers (if applicable). (iv)
- The allottees under the 10% Placement Facility have not been determined as at the date of this Notice but may include existing substantial Shareholders and/or new Shareholders who are not related parties or Associates of a related party of the Company.
- (j) The Company has not previously obtained Shareholder approval under ASX Listing Rule 7.1A.
- (k) The Company has issued no Shares under ASX Listing Rule 7.1A.2.
- (I) A voting exclusion statement is included in the Notice. At the date of the Notice, the Company has not approached any particular existing Shareholder or security holder or an identifiable class of existing security holder to participate in the issue of the Equity Securities. No existing Shareholder's votes will therefore be excluded under the voting exclusion in the Notice.

#### 12.4.7. Recommendation

The Directors unanimously recommend that Shareholders vote in favour of Resolution 3.

#### 12.5. Resolution 4: Approve Appointment of a New Auditor - Nexia Sydney Audit

#### 12.5.1. **Background**

The Company's auditor is presently BDO Audit. On 13 October 2022, BDO Audit lodged a notice with ASIC seeking ASIC's consent to BDO Audit resigning as the Company's auditor to take effect from the AGM.

Subject to the ASIC's consent to BDO Audit's resignation, and in accordance with Section 327B of the Corporations Act, the Company is proposing to appoint Nexia Sydney Audit as its auditor which will, if this resolution is passed, take effect from the date of the AGM.

On this basis, it is a requirement under the Corporations Act that a member provide a written nomination to the Company for appointment not less than 21 days before the meeting. The Company has received a nomination from a member to appoint Nexia Sydney Audit as the Company's auditor (a copy of which is set out in Annexure 'A').

Nexia Sydney Audit has consented and as at the date of this Notice of Meeting has not withdrawn its consent to act as the Company's auditor. The Directors wish to appoint Nexia Sydney Audit as the Company's auditor.

#### 12.5.2. Recommendation

The Directors unanimously recommend that Shareholders vote in favour of Resolution 4.

#### **12.6.** Interpretation

For the purposes of interpreting the Explanatory Notes and the Notice:

- (a) the singular includes the plural and vice versa;
- (b) reference to any statute, ordinance, regulation, rule or other law includes all regulations and other instruments and all consolidations, amendments, re-enactments or replacements for the time being in force;
- (c) all headings, bold typing and italics (if any) have been inserted for convenience of reference only and do not define, limit or affect the meaning or interpretation of the Explanatory Notes and the Notice;
- (d) reference to persons includes bodies corporate and government authorities and in each and every case, includes a reference to the person's executors, administrators, successors, substitutes (including without limitation persons taking by novation and assignment); and
- (e) reference to cents, \$, A\$, Australian Dollars or dollars is a reference to the lawful tender for the time being and from time to time of the Commonwealth of Australia.

#### **12.7. Registered Office**

Legacy Minerals Holdings Limited 401/54 Miller St North Sydney NSW 2060

Email: info@legacyminerals.com.au

Web: https://legacyminerals.com.au/

#### 12.8. Glossary

AGM or Annual General Meeting means the annual general meeting to commence 2.00 PM Sydney Time on Friday 25 November 2022 and notified to the Company's shareholders by this Notice.

Associated Body Corporate has the meaning given to that term in ASIC Class Order 14/1000.

**ASX** means ASX Limited ABN 98 008 624 691.

ASX Listing Rules or Listing Rules means the official listing rules issued and enforced by the ASX, as amended from time to time.

**Auditor** means the Company's auditor from time to time.

Auditor's Report means the report of the Auditor contained in the Annual Report.

Automic means the Share Registry.

BDO Audit means BDO Audit Pty Ltd ABN 33 134 022 870 which is a member of a national association of independent entities which are all members of BDO Australia Ltd ABN 77 050 110 275, an Australian company limited by guarantee.

**Board** or **Board of Directors** means the board of Directors.

**Closely Related Party** of a member of the Key Management Personnel means:

- (a) a spouse or child of the member;
- (b) a child of the member's spouse;
- (c) a dependent of the member or the member's spouse;
- (d) anyone else who is one of the member's family and may be expected to influence the member, or be influenced by the member, in the member's dealing with the entity;
- (e) a company the member controls; or
- (f) a person prescribed by the Corporations Act.

Company means Legacy Minerals Holdings Limited ABN 43 650 398 897.

**Constitution** means the constitution of the Company, as amended from time to time.

Corporations Act means the Corporations Act 2001 (Cth) as amended from time to time.

**Director** means a director of the Company.

**Equity Securities** has the same meaning as in the ASX Listing Rules.

Explanatory Notes means the notes included in the Notice which convened this meeting.

Group means the Company's group, including the Company and its wholly owned subsidiary.

Key Management Personnel has the same meaning as in the accounting standards and broadly includes those persons having authority and responsibility for planning, directing and controlling the activities of the Group, directly or indirectly, including any director (whether executive or otherwise) of the Company.

**Legacy** means the Company.

**Meeting** means the AGM.

Member means a Shareholder.

Nexia Sydney Audit means Nexia Sydney Audit Pty Ltd ABN 77 606 785 399, which is a firm of Chartered Accountants affiliated with, but independent from, Nexia Australia Pty Ltd ABN 38 008 665 316.

**Notice** means this notice of Annual General Meeting.

Option means an option providing the holder with the right to subscribe for one (1) Share at any time during the option period, upon payment of the option exercise price per Share.

Proxy Form means the proxy form relating to this Notice of Meeting, delivered by email or post.

**Share** means a fully paid ordinary share in the issued capital of the Company.

**Shareholder** means shareholder of the Company.

Share Registry means Automic Pty Ltd ACN 152 260 814, Level 5, 126 Phillip Street Sydney NSW 2000.

**Sydney Time** means the time at Sydney, NSW, Australia.

Trading Day means a day determined by the ASX to be a Trading Day, notified to market participants, and otherwise as defined by the ASX Listing Rules.

#### 12.9. Annexure A: Nomination by a Shareholder to Appoint a New Auditor

20 October 2022

**Directors** Legacy Minerals Holdings Limited 401/54 Miller St North Sydney NSW 2060

Dear Sirs,

We, C & A Byrne Pty Limited ACN 622 108 105 ATF Byrne Family Trust, 401/54 Miller St, North Sydney NSW 2060, being a shareholder of Legacy Minerals Holdings Limited ABN 43 650 398 897 (the Company), hereby nominate, pursuant to section 328B of the Corporations Act 2001 (Cth), Nexia Sydney Audit for appointment as auditor of the Company at the upcoming annual general meeting of the Company or any adjournment thereof.

We request that the Company send a copy of this nomination to:

- (a) BDO Audit;
- (b) Nexia Sydney Audit; and
- (c) All persons entitled to receive a notice of general meetings of the Company

Yours sincerely,

Executed by C & A Byrne Pty Limited ACN 622 108 105 accordance with section 127 of the Corporations Act 2001.

Chris Byrne

Name of Director

Amelia Byrne

Name of Director



Legacy Minerals Holdings Limited | ABN 43 650 398 897

# **Proxy Voting Form**

If you are attending the virtual Meeting please retain this Proxy Voting Form for online Securityholder registration.

Your proxy voting instruction must be received by **2.00pm (Sydney time) on Wednesday, 23 November 2022,** being **not later than 48 hours** before the commencement of the Meeting. Any Proxy Voting instructions received after that time will not be valid for the scheduled Meeting.

### **SUBMIT YOUR PROXY**

#### Complete the form overleaf in accordance with the instructions set out below.

#### YOUR NAME AND ADDRESS

The name and address shown above is as it appears on the Company's share register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: https://investor.automic.com.au/#/home Shareholders sponsored by a broker should advise their broker of any changes.

#### STEP 1 - APPOINT A PROXY

If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the name of that Individual or body corporate. A proxy need not be a Shareholder of the Company. Otherwise if you leave this box blank, the Chair of the Meeting will be appointed as your proxy by default.

#### DEFAULT TO THE CHAIR OF THE MEETING

Any directed proxies that are not voted on a poll at the Meeting will default to the Chair of the Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Meeting will be voted according to the instructions set out in this Proxy Voting Form, including where the Resolutions are connected directly or indirectly with the remuneration of KMP.

### STEP 2 - VOTES ON ITEMS OF BUSINESS

You may direct your proxy how to vote by marking one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

### APPOINTMENT OF SECOND PROXY

You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Voting Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Voting Forms together. If you require an additional Proxy Voting Form, contact Automic Registry Services.

#### SIGNING INSTRUCTIONS

Individual: Where the holding is in one name, the Shareholder must sign.

Joint holding: Where the holding is in more than one name, all Shareholders should sign.

**Power of attorney**: If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Voting Form when you return it.

**Companies**: To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.

Email Address: Please provide your email address in the space provided.

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.

#### CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at https://automic.com.au.

#### Lodging your Proxy Voting Form:

### Online:

Use your computer or smartphone to appoint a proxy at

https://investor.automic.com.au/#/loginsah

or scan the QR code below using your smartphone

Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Voting Form.



#### BY MAIL:

Automic GPO Box 5193

Sydney NSW 2001

#### IN PERSON:

Automic

Level 5, 126 Phillip Street Sudney NSW 2000

### BY EMAIL:

meetings@automicgroup.com.au

#### BY FACSIMILE:

+61 2 8583 3040

#### All enquiries to Automic:

**WEBCHAT:** https://automicgroup.com.au/

**PHONE:** 1300 288 664 (Within Australia) +61 2 9698 5414 (Overseas)

#### STEP 1 - How to vote

#### APPOINT A PROXY:

I/We being a Shareholder entitled to attend and vote at the Annual General Meeting of Legacy Minerals Holdings Limited, to be held at 2.00pm (Sydney time) on Friday, 25 November 2022 at Level 16, 1 Market Street Sydney & virtually hereby:

Appoint the Chair of the Meeting (Chair) OR if you are not appointing the Chair of the Meeting as your proxy, please write in the box provided below the name of the person or body corporate you are appointing as your proxy or failing the person so named or, if no person is named, the Chair, or the Chair's nominee, to vote in accordance with the following directions, or, if no directions have been given, and subject to the relevant laws as the proxy sees fit and at any adjournment thereof.

The Chair intends to vote undirected proxies in favour of all Resolutions in which the Chair is entitled to vote.

Unless indicated otherwise by ticking the "for"," against" or "abstain" box you will be authorising the Chair to vote in accordance with the Chair's voting intention.

# AUTHORITY FOR CHAIR TO VOTE UNDIRECTED PROXIES ON REMUNERATION RELATED RESOLUTIONS

Where I/we have appointed the Chair as my/our proxy (or where the Chair becomes my/our proxy by default), I/we expressly authorise the Chair to exercise my/our proxy on Resolution 1 (except where I/we have indicated a different voting intention below) even though Resolution 1 are connected directly or indirectly with the remuneration of a member of the Key Management Personnel, which includes the Chair.

#### VIRTUAL PARTICIPATION AT THE AGM:

The company is pleased to provide shareholders with the opportunity to attend and participate in a virtual Meeting through an online meeting platform powered by Automic, where shareholders will be able to watch, listen, and vote online.

To access the virtual meeting:

- 1. Open your internet browser and go to investor.automic.com.au
- Login with your username and password or click "register" if you haven't already created an account. Shareholders are encouraged to create an account prior to the start of the meeting to ensure there is no delay in attending the virtual meeting

Further information on how to do this is set out in the Notice of Meeting. The Explanatory Notes that accompany and form part of the Notice of Meeting describe the various matters to be considered.

	ne Key Management Personnel, which includes the Chair.				
ST	EP 2 – Your voting direction				
Re	solutions		For	Against	Abstain
1.	Adoption of the Remuneration Report				
2.	Re-Election of Director — Mr Matthew Wall				
3.	Approval of 10% Placement Facility SPECIAL RESOLUTION				
/1	Approve Appointment of a New Auditor - Nevia Sudanu Audit				

# STEP 3 – Signatures and contact details

	6 "11		6 " 1 1 1 2	
Individual or Securityholder 1	Securityholder	·	Securityholder 3	$\neg$
Sole Director and Sole Company Secretary	Director		Director / Company Secretary	
Contact Name:				
Email Address:				
Contact Daytime Telephone		Da	ite (DD/MM/YY)	
By providing your email address, you elect to receive a	all of your communications des	patched by the Company	electronically (where legally permissible).	

LGM