

Please find attached Harbour Asset Management Limited's SSH Notice of initial substantial shareholder in Aroa Biosurgery Limited (ASX: ARX) for announcement.

Kind Regards  
Shane Willett

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## Form 603

Corporations Act 2001  
Section 671B

### Notice of initial substantial holder

To Company Name/Scheme Aroa Biosurgery Limited

ACN/ARSN NZCN: 1980577 ARBN: 638 867 473

#### 1. Details of substantial holder (1)

Name Harbour Asset Management Limited and its related body corporate

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 25 / 10 / 2022 .

#### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4)    | Number of securities | Persons' votes (5) | Voting power (6) |
|----------------------------|----------------------|--------------------|------------------|
| Ordinary fully paid shares | 18,000,512           | 18,000,512         | 5.252%           |

In addition to Harbour Asset Management Limited's relevant interest, this disclosure also includes the relevant interest arising under the investment management agreements that Jarden Securities Limited (a related body corporate of Harbour Asset Management Limited) is a party to, for the purposes of providing discretionary investment management services (DIMS) to its clients.

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest      | Nature of relevant interest (7)   | Class and number of securities        |
|----------------------------------|---|---------------------------------------|
| Harbour Asset Management Limited | On behalf of clients as beneficial owners   | 17,992,012 ordinary fully paid shares |
| Jarden Securities Limited        | Under the investment management agreements for the purposes of providing discretionary investment management services (DIMS) to its clients | 8,500 ordinary fully paid shares      |

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest      | Registered holder of securities  | Person entitled to be registered as holder (8)   | Class and number of securities        |
|----------------------------------|--|--|---------------------------------------|
| Harbour Asset Management Limited | See Schedule 2 attached  | See Schedule 2 attached                          | 17,992,012 ordinary fully paid shares |
| Jarden Securities Limited        | FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited) | FNZ Custodians Limited – See Schedule 2 attached | 8,500 ordinary fully paid shares      |

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

**Schedule 1:**

| <b>Date of Acquisitions<br/>Since 25/06/2022</b> | <b>Consideration</b> | <b>Number of Fully<br/>Paid Securities</b> |
|--|----------------------|--|
| 28/07/2022                                       | \$ 43,806            | 56,162                                     |
| 29/07/2022                                       | \$ 86,430            | 104,133                                    |
| 01/08/2022                                       | \$ 127,665           | 147,778                                    |
| 02/08/2022                                       | \$ 555,581           | 638,599                                    |
| 08/08/2022                                       | \$ 32,725            | 38,500                                     |
| 15/08/2022                                       | \$ 31,781            | 37,500                                     |
| 26/08/2022                                       | \$ 24,641            | 30,820                                     |
| 25/10/2022                                       | \$ 874,902           | 1,041,550                                  |
| <b>TOTAL</b>                                     | <b>\$ 1,777,532</b>  | <b>2,095,042</b>                           |

**Schedule 2:**

| <b>Registered Holder of<br/>Securities</b> | <b>Person Entitled to be<br/>Registered as a Holder</b> | <b>Number of Fully<br/>Paid Securities</b> |
|--|---|--|
| BNP Paribas                                | BNP Paribas   | 1,477,442                                  |
| Citibank Nominees                          | Citibank Nominees                                       | 4,363,186                                  |
| HSBC Nominees                              | HSBC Nominees   | 3,622,976                                  |
| JP Morgan                                  | JP Morgan   | 1,290,449                                  |
| TEA Custody                                | TEA Custody   | 7,237,959                                  |
| FNZ Custodians                             | FNZ Custodians  | 8,500                                      |
| <b>TOTAL</b>                               |   | <b>18,000,512</b>                          |