



Wednesday, 26 October 2022

Wrkr raises \$942,000 under its Share Purchase Plan

Wrkr Ltd (ASX: WRK) (**'Wrkr'**) is pleased to announce the successful completion of its Share Purchase Plan (**'SPP'**), announced on Tuesday, 27 September 2022 and which closed on Friday, 21 October 2022 (**'Closing Date'**).

The SPP was available to shareholders who were on the Wrkr register at 7:00pm (AEST) on Monday, 26 September 2022, and which had a registered address in Australia or New Zealand (**'Eligible Shareholders'**). The SPP provided Eligible Shareholders with the opportunity to subscribe for a minimum of \$2,500 and up to a maximum of \$30,000 of new fully paid ordinary shares in Wrkr at \$0.018 (**'New Shares'**).

Wrkr intended to raise \$0.5 million under the SPP and reserved the right to scale-back applications or raise a higher amount at its absolute discretion. Due to high demand, the Board has decided to accept a total of \$942,000 through the SPP.

The SPP followed the completion of the \$3.3 million offer of convertible notes (\$0.5 million subject to shareholder approval at the upcoming AGM) as announced on Tuesday, 27 September 2022.

The Board of Directors of Wrkr would like to thank Eligible Shareholders who participated in the SPP for their support. 52,333,355 New Shares will be issued under the SPP at \$0.018 per New Share.

Ms Emma Dobson, Chair of Wrkr said "Due to our high level of confidence in Wrkr, I, along with fellow directors Trent Lund and Paul Collins, Greg Tonner (Head of Growth) and Joe Brasacchio, CTO (and substantial shareholder) were very comfortable in submitting applications in the SPP for the maximum amount of \$30,000 each. We hope to repay the faith our shareholders have shown us by delivering value to them as we execute on our strategy."

Issue of the New Shares is scheduled for Thursday, 27 October 2022 and the New Shares are expected to be quoted on the ASX on Friday, 28 October 2022. Holding statements are expected to be dispatched on Thursday, 27 October 2022.



New Shares issued under the SPP will rank equally in all respects with Wrkr's existing ordinary shares.

This announcement has been authorised for release by Wrkr's Board of Directors.

Emma Dobson

Chair

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