



26 October 2022

## FINANCE FACILITY UPDATE

Terramin Australia Limited (ASX: TZN) (**Terramin** or the **Company**) is pleased to announce that its wholly owned subsidiary, Terramin Exploration Pty Ltd (**TEX**) has entered into an agreement with major shareholder Asipac Group Pty Ltd (**Asipac**) to increase the unsecured Standby Term (No. 2) Facility to \$0.875m.

Further, Terramin and TEX have entered into an agreement with Asipac to extend the term of its existing Short-Term and Bird in Hand Loan Facilities to 31 January 2023 on the same terms.

As a long-standing supporter of Terramin, Asipac financing enables the Company to execute its corporate strategy while the Company develops its long-term financing options.

The independent non-executive Directors of Terramin have approved the increase to the unsecured Standby Term (No.2) Facility and the extended term of the expiring facilities.

The Board has approved this ASX Announcement.

For further information, please contact:

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