

ASX ANNOUNCEMENT

FOR IMMEDIATE RELEASE TO THE MARKET

PPK GROUP LIMITED – ASX Code: PPK

Thursday 27 October 2022

Successful capital raise by White Graphene Limited

PPK Group Limited (ASX Code: PPK) is pleased to announce that its subsidiary White Graphene Limited (WGL) has successfully completed a recent capital raise.

WGL has received signed application forms or cleared funds for a total of \$3.623m, which will be used to scale up production, conduct further research and provide additional commercialisation resourcing.

Chairman Robin Levison commented:

"The Board remains excited by the opportunities presented by WGL's technology and it is gratifying to see investor support in such volatile market conditions. As I noted in my recent Chairman's address, the immediate priority of the group is to commercialise the underlying technology, and in particular progress the immediate opportunities present within the hydrogen storage, paint, resin and gelcoat areas where early fundamental research has been completed and these additional funds will give WGL base funding to achieve this."

This announcement has been made and authorised by the PPK Group Board.

For further information contact:

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