

Form 604

**Corporations Act 2001 Section
671B**

Notice of change of interests of substantial holder

To Company Name/Scheme **Pengana Capital Group Limited (PCG)**

ACN/ARSN **ABN 43 059 300 426**

1. Details of substantial holder (1)

Name **PCG and its controlled entities**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on **28/10/2022**

The previous notice was given to the company on **01/06/2022**

The previous notice was dated **01/06/2022**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	9,992,820	9.18%	11,245,175	10.21%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Number of fully paid ordinary shares	Person's votes affected
30 Jun 2022	PCG and its controlled entities	Buyback of shares under the Employee Loan Plan	-	(110,000)	(0.09)%
8 Sep 2022	PCG and its controlled entities	Issue of new PCG shares in under the Staff Loan Share Plan subject to a voluntary escrow agreement under which PCG has the power to prevent the disposal of each of the subject shares.	-	1,165,000	0.96%
25 Oct 2022	PCG and its controlled entities	Issue of new PCG shares in under the Staff Loan Share Plan subject to a voluntary escrow agreement under which PCG has the power to prevent the disposal of each of the subject shares, approved by shareholders at the Company's Annual General Meeting.	-	571,000	0.46%
28 Oct 2022	PCG and its controlled entities	Buyback of shares under the Employee Loan Plan	-	(373,645)	(0.30)%

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Pengana Capital Group Limited ABN 43 059 300 426	RC PILLEMER PTY LIMITED	RC PILLEMER PTY LIMITED	Pengana Capital Group Limited (PCG) has a relevant interest in itself (PCG) in that it has the power to prevent the disposal of each of the subject shares pursuant to a voluntary escrow agreement between PCG and each of the registered holders of the subject shares.	7,076,316	6.43%
	RUSSEL CRAIG PILLEMER	RUSSEL CRAIG PILLEMER		308,735	0.28%
Pengana Investment Management Limited ABN 69 063 081 612	PENGANA HOLDINGS PTY LTD <PENGANA CAP GR L EMP SH A/C>	PENGANA HOLDINGS PTY LTD <PENGANA CAP GR L EMP SH A/C>		631,021	0.57%
Pengana International Equities Limited ABN 13 107 462 966	RADD HOLDINGS PTY LIMITED <MYERS FAMILY A/C>	RADD HOLDINGS PTY LIMITED <MYERS FAMILY A/C>		650,000	0.59%
Pengana Holdings Pty Ltd ABN 63 103 765 082	FISHER PLACE PTY LTD <FISHER PLACE A/C>	FISHER PLACE PTY LTD <FISHER PLACE A/C>		150,000	0.14%
	DJG SERVICES PTY LIMITED <DKI ACCOUNT>	DJG SERVICES PTY LIMITED <DKI ACCOUNT>		151,103	0.14%
Pengana Capital Ltd ABN 30 103 800 568	BERNARD WILLIAM WEN-YUAN LO	BERNARD WILLIAM WEN-YUAN LO		279,000	0.25%
	MIRJANA CRNJAK	MIRJANA CRNJAK		80,000	0.07%
	LEISA DE MORAIS	LEISA MCNAMARA		40,000	0.04%
	JOHANNA CAROLINE MOORE	JOHANNA CAROLINE MOORE		80,000	0.07%
	BRETT GUERIN	BRETT GUERIN		165,000	0.15%
	MRS CANDYCE WEINBREN	DEAN ADAM WEINBREN		425,000	0.39%
	DANIEL FINE	DANIEL FINE		40,000	0.04%
	GLORIA KHINE SAN WIN	GLORIA KHINE SAN WIN		60,000	0.05%
	KITSM PTY LTD (ACN 638 121 169) <MCLACHLAN FAMILY A/C>	KITSM PTY LTD (ACN 638 121 169) <MCLACHLAN FAMILY A/C>		309,000	0.28%
	MS PAULA FERRAO	MS PAULA FERRAO		125,000	0.11%
	BRUNO DOS SANTOS	BRUNO DOS SANTOS		70,000	0.06%
	KARYN JONES	KARYN JONES		70,000	0.06%
	MAN YAN HO	MAN YAN HO		70,000	0.06%
	ROBERT GRIMSON	ROBERT GRIMSON		110,000	0.10%
	ROHIT SAXENA	ROHIT SAXENA		60,000	0.05%
	MARIJANA DUGANDZIC	MARIJANA DUGANDZIC		60,000	0.05%
	YANPING ZHU	YANPING ZHU		60,000	0.05%
	LUKE DELAND	LUKE DELAND		30,000	0.03%
	LANA WARD	LANA WARD		35,000	0.03%
	DMITRY GUDKOV	DMITRY GUDKOV		30,000	0.03%
	RANA YOUSIF	RANA YOUSIF		20,000	0.02%
	AIDEN DUNNE	AIDEN DUNNE		50,000	0.05%
	YUAN SUN	YUKI SUN		10,000	0.01%
Total PCG				11,245,175	10.21%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

The address for all persons named in this Form 604 is:

c/o Pengana Capital Group Limited
GPO Box 5409
Sydney NSW 2001

Signature

print name Paula Ferrao

capacity Company Secretary

sign here 

date 28 October 2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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