

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Horizon Oil Limited
ABN	51 009 799 455

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Beament
Date of last notice	4 October 2022 (Appendix 3Y)

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	20 October 2022
No. of securities held prior to change	764,488 Ordinary Shares – Fully Paid 5,553,681 Share Appreciation Rights (SARs) 1,111,380 Deferred Share Rights
Class	Deferred Share Rights
Number acquired	265,667 Deferred Share Rights
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil - The issue of these securities is as a result of an adjustment to Deferred STI rights issued as a result of the CFI unfranked dividend and share capital return as approved by shareholders on 7 October 2022 as disclosed in the Notice of Extraordinary General Meeting.

+ See chapter 19 for defined terms.

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No. of securities held after change	764,488 Ordinary Shares – Fully Paid 5,553,681 SARs 1,377,047 Deferred Share Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Adjustment to Deferred Share Rights as a result of the CFI unfranked dividend distribution of A\$0.0165 per share and share capital return of A\$0.0135 per share as approved by shareholders on 7 October 2022.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.