

28 October 2022

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## **AIRLIE AUSTRALIAN SHARE FUND (Managed Fund) ("Fund") (ASX: AASF)**

### **Quarterly portfolio disclosure notification**

We advise that the portfolio for the Fund as at 30 September 2022 comprised the following listed securities:

|                                |      |   |      |
|--------------------------------|------|---|------|
| BHP Group Ltd                  | 9.4% | QBE Insurance Group Ltd                     | 2.1% |
| Commonwealth Bank of Australia | 7.8% | EBOS Group Ltd                              | 2.1% |
| CSL Ltd                        | 7.5% | Seven Group Holdings Ltd                    | 2.1% |
| National Australia Bank Ltd    | 5.4% | Reece Ltd                                   | 2.0% |
| Mineral Resources Ltd          | 4.4% | Charter Hall Group                          | 1.8% |
| Macquarie Group Ltd            | 4.2% | Santos Ltd                                  | 1.7% |
| PWR Holdings Ltd               | 4.0% | Ampol Ltd                                   | 1.7% |
| Wesfarmers Ltd                 | 3.9% | Shopping Centres Australasia Property Group | 1.6% |
| James Hardie Industries Plc    | 3.5% | Lottery Corporation                         | 1.6% |
| Aristocrat Leisure Ltd         | 3.2% | Waypoint REIT Ltd                           | 1.6% |
| News Corp                      | 3.0% | ARB Corporation                             | 1.4% |
| Woolworths Ltd                 | 2.9% | Nick Scali Ltd                              | 1.4% |
| Medibank Pvt Ltd               | 2.7% | Northern Star Resources Ltd                 | 1.3% |
| Dicker Data Ltd                | 2.4% | Woodside Energy Group Ltd                   | 1.2% |
| Tabcorp Holdings Ltd           | 2.4% | Smart Group Corporation                     | 1.0% |
| Premier Investments Ltd        | 2.1% | MLG OZ Ltd                                  | 0.3% |
|                                |      | Cash  | 6.3% |

Notes:

- Cash is held in AUD

Authorised by

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited**  
**as responsible entity for**  
**Airlie Australian Share Fund (Managed Fund)**

### **About the Airlie Australian Share Fund (Managed Fund)**

The Fund's investment objective is to provide long-term capital growth and regular income through investment in Australian equities. The investment process is a conservative and robust process proven over the long-term and assesses companies on four key criteria; financial strength; business quality; quality of management; and valuation. The Fund typically holds between 15 and 35 quality Australian equities – Airlie's best ideas. The maximum cash holding is 10% with an aim to be fully invested.