

28 October 2022

Stride achieves first earn-out milestone

Jumbo Interactive Limited (**Jumbo**) is pleased to announce that Stride Management Corp. (**Stride**), its Canadian subsidiary acquired in June 2022, has exceeded its earnings target for the 12 months ended 30 June 2022. As a result, the full first earn-out payment of C\$1.65 million (A\$ 1.90 million¹) has been triggered, and will be paid from the Group's available cash reserves.

The second and final earn-out payment will be payable in 1H24, subject to the achievement of the earnings target for the 12 month period ended 30 June 2023.

Jumbo CEO and Founder Mike Veverka said *"Having met the Stride team in person this month following the World Lottery Summit in Canada, I have been very impressed by the calibre of the team, their strong relationships with clients and industry knowledge. It is pleasing to see that our first Canadian acquisition is performing well and I am truly excited about the opportunities for Jumbo in Canada."*

- Ends -

Authorised for release by the Board of Directors.

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About Jumbo Interactive

Jumbo is Australia's leading dedicated digital lottery company, making lotteries easier by offering its proprietary lottery software platform and lottery management expertise to the government and charity lottery sectors in Australia and globally, and by retailing lottery tickets in Australia and the South Pacific via ozlotteries.com.

Jumbo was founded in Brisbane in 1995, listed on the ASX in 1999, and has ~190 employees creating engaging and entertaining lottery experiences for its global player base.

¹ Based on exchange rate of A\$1.00 = C\$0.8667