

BASTION APPOINTS LITHIUM EXPERT AS CONSULTANT GEOLOGIST AND IN-COUNTRY (CHILE) CONSULTANT GEOLOGIST

Highlights

- **Appointment of Mr. Murray Brooker as Consultant Geologist.** Mr Brooker brings extensive Chilean experience in the belt where the company is exploring. He has held Senior technical roles, consulting to Lithium Power International (ASX: LPI), Allkem Ltd (formerly Orocobre) (ASX: AKE) and Advantage Lithium Corp (TSXV: AAL).
- **Mr Brooker is a Lithium expert, having worked extensively in Argentina, Chile and Australia.** The Board considers his extensive geological experience will significantly assist the Company in implementing its decarbonisation strategy.
- **The Company has recently flagged its intention to continue to identify new assets, with a focus on the Company's decarbonisation strategy, targeting Lithium, Copper, REE, Graphite and Nickel.**
- **Appointment of Mr. Rosendo Puig as in-country (Chile) Consultant Geologist.** Mr Puig has a distinguished career with major companies including Codelco, Newmont and Antofagasta Minerals.
- **Mr Puig has previously worked on both the Capote Gold Project and the Cometa Copper Project and brings a wealth of knowledge that will assist the Company in advancing these projects.**

Bastion Minerals Limited (ASX: BMO) (Bastion or the Company) is pleased to announce the appointments of Mr. Murray Brooker as Consultant Geologist and Mr Rosendo Puig as in-country (Chile) Consultant Geologist.

Mr Brooker is a geologist and hydrogeologist, with over 30 years' experience. He has worked extensively on mineral projects across Argentina, Chile, Australia, and other countries and is a lithium expert, having worked extensively on brine and hard rock lithium projects since 2010. He has previously advised large listed companies such as Allkem Ltd (ASX: AKE) (formerly Orocobre Ltd) and Lithium Power International (ASX: LPI).

Mr. Brooker has worked across multiple commodities, and his broad experience includes all aspects of exploration program design including interpretation of geological, geochemical and geophysical data; and technical reporting for stock exchanges in Australia and Canada under the JORC and NI43-101 codes.

Mr Puig has 40 years' experience exploring in Chile, Australia and other locations globally, primarily focused on exploration for copper and gold. Mr. Puig has Chilean and Australian citizenship and has previously worked on both the Capote Gold Project and Cometa Copper Project for other explorers.

Bastion's Executive Chairman, Mr. Ross Landles, commented:

"Bastion is delighted to welcome Murray and Rosendo to the team, bringing with them vast experience of our projects and the broader coastal belt region of Chile."

"This wealth of knowledge and their strong technical and operational skills put Bastion in a strong position to drive forward our exploration activities and bring value to shareholders."

"These appointments come at a pivotal time for the Company as we are progressing well in our maiden drilling campaign at the Capote Gold Project, and as we make preparations for further exploration at the Cometa Copper Project."

"I have previously indicated our strong interest to identify new assets that fit the focus on the Company's decarbonisation strategy, targeting Lithium, Copper, REE, Graphite and Nickel. We believe Mr. Brooker brings significant experience to assist in this, especially in the Lithium sector."

About Bastion Minerals

Bastion Minerals (ASX:**BMO**) is an Australian listed exploration company focused on discovering high-grade precious and base metals deposits within the mineral-rich Atacama Region of Chile (**Figure 1**). Bastion's strategy is to apply cutting-edge exploration to make multiple discoveries on its highly prospective Capote Gold, Cometa Copper-Gold and Garin Gold-Silver Projects, which have had no modern exploration. Bastion will continue to identify new assets with a focus on the Company's decarbonisation strategy, targeting Lithium, Copper, REE, Graphite and Nickel.



Figure 1: Bastion Minerals' Chilean Project Portfolio

This announcement was approved for release by the Executive Chairman of Bastion Minerals.

For more information contact

Ross Landles

Ross.landles@bastionminerals.com

0438 959 144

Forward-Looking Statements

Certain statements contained in this Announcement, including information as to the future financial or operating performance of Bastion Minerals and its projects may also include statements which are 'forward-looking statements' that may include, amongst other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. These 'forward-looking statements' are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Bastion Minerals, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies and involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

Bastion Minerals disclaims any intent or obligation to update publicly or release any revisions to any forward-looking statements, whether as a result of new information, future events, circumstances or results or otherwise after the date of this Announcement or to reflect the occurrence of unanticipated events, other than required by the *Corporations Act 2001* (Cth) and the Listing Rules of the Australian Securities Exchange (**ASX**). The words 'believe', 'expect', 'anticipate', 'indicate', 'contemplate', 'target', 'plan', 'intends', 'continue', 'budget', 'estimate', 'may', 'will', 'schedule' and similar expressions identify forward-looking statements.

All 'forward-looking statements' made in this Announcement are qualified by the foregoing cautionary statements. Investors are cautioned that 'forward-looking statements' are not guarantee of future performance and accordingly investors are cautioned not to put undue reliance on 'forward-looking statements' due to the inherent uncertainty therein.

For further information please visit the Bastion Minerals website at www.bastionminerals.com