



ASX ANNOUNCEMENT

31 October 2022

ARDMORE PHOSPHATE PROJECT – EXTENSION FEE UPDATE

Centrex Limited (ASX: CXM) (“Company”) wishes to provide a further update to its ASX announcements dated 16 September 2022 and 6 October 2022 with regard to the rejection of the extension fee under the Royalty Deed with Southern Cross Fertilisers Pty Ltd (**SCF**).

As previously advised, the dispute resolution clause under the Royalty Deed with SCF includes a requirement for both parties to negotiate in good faith with a view to resolving any dispute within 21 days after the receipt of a dispute notice. The last day of the 21 day negotiation period referred to in clause 15.1(d) of the Royalty Deed was 6 October 2022; however, the parties agreed to extend this period to 28 October 2022.

The Company wishes to advise that the parties have agreed to a further extension to the negotiation period to 11 November 2022.

The Company will continue to provide updates on any further developments.

This ASX announcement has been approved and authorised for release by the Board of the Company.

For further information please contact:

Robert Mencil
Managing Director
Centrex Limited
Ph (08) 8213 3100

Jonathan Lindh
Company Secretary
Centrex Limited
Ph (08) 8213 3100

For media enquiries, please contact:

Grant Law
Grant Law Public Relations
Ph (61) 488 518 414

Email - grant@grantlaw.com.au