

31 October 2022

ASX ANNOUNCEMENT (ASX:NRZ)

Cleansing Notice



Notice under Section 708A(5)(e) of the Corporations Act 2001 (Cth)

On 31 October 2022, NeuRizer Ltd (the "Company") issued 37,917,272 fully paid ordinary shares in accordance with the placement announcement dated 24 October 2022. The Company notes that regarding future capital raising, in order to get to the point when it can make a final investment decision to proceed with the NeuRizer Urea Project and thereafter to fund the design, procurement, construction, commissioning and operation of that Project and related infrastructure the Company will be required to progressively raise very considerable, and as yet undetermined, sums of money, by way of equity and debt (possibly including convertible securities) as a result of which the proportion of the Company's equity that a shareholder holds from time to time will very likely be significantly diluted.

Accordingly, the Company gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the "Corporations Act") that:

1. the abovementioned ordinary shares were issued without disclosure to investors under Part 6D.2 of the *Corporations Act*;
2. as at the date of this notice the Company has complied with:
 - (a) the provisions of Chapter 2M of the *Corporations Act* as they apply to the Company; and
 - (b) section 674 of the *Corporations Act*; and
3. As at the date of this notice there is no "excluded information" (as defined in subsection 708A(7) of the *Corporations Act*) which is required to be disclosed by the Company other than as set out above regarding future capital raisings.

The Executive Chairman of NeuRizer Ltd authorised this announcement to be given to the ASX.

Further information:

Tony Lawry

T: +61 412 467 160 | E: tony.lawry@neurizer.com.au