



Announcement Summary

Entity name

ACUMENTIS GROUP LIMITED

Date of this announcement

Tuesday November 01, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|----------------------|--|------------|
| ACUAU | PERFORMANCE RIGHTS | 1,140,000 | 25/10/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ACUMENTIS GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

50102320329

1.3 ASX issuer code

ACU

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

1/11/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

ACUAU : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

25/10/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP | Name of registered holder | Number of +securities |
|-----------------|---------------------------|-----------------------|
| Timothy Rabbitt | Timothy Rabbitt | 405,000 |
| John Wise | John Wise | 300,000 |

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The performance rights will convert to ordinary shares, on a 1 for 1 basis, if the following conditions are met:

Service Condition

- The executive holding the performance rights must remain employed by Acumentis Group Limited until completion of the statutory audit of Acumentis Group Limited for the year ending 30 June 2025

Performance Conditions

- 50% of the performance rights will vest if the total shareholder return ("TSR") for Acumentis Group Limited for the 3 year period ending 30 June 2025 is equal to or exceeds the TSR for the ASX300 for the same period

- 50% of the performance rights will vest, on a pro-rata basis, if the earnings per share for Acumentis Group Limited for the year ending 30 June 2025 is between 2.6 cents and 3.5 cents

Any other information the entity wishes to provide about the +securities the subject of this notification

The performance rights are being granted in accordance with the terms of the Acumentis Employee Option Plan initially approved at the 2018 annual general meeting and renewal approved at the 2021 annual general meeting.



Issue details

Number of +securities

1,140,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| ACU : ORDINARY FULLY PAID | 175,317,445 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| ACUAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 2,500,000 |
| ACUAU : PERFORMANCE RIGHTS | 3,820,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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