

Sunland Group

ESTABLISHED
1983

1 November 2022

The Manager
Company Announcements
Australian Securities Exchange

REDEMPTION OF A\$50 MILLION DEBT NOTES

Sunland Group Limited (ASX:SDG) (**Sunland**) stated in its 30 September 2022 announcement its intention to redeem the A\$50 million debt notes managed by FIIG Securities Limited (**Debt Notes**).

The Debt Notes have a maturity date of 31 October 2024 and an interest rate of 6.2% per annum payable on a quarterly basis. Under the terms of the debt issue, the Debt Notes could be redeemed on the third anniversary from date of issue, at the option of the issuer¹, for a premium of 2% of the face value of the Debt Notes.

Satisfaction of Sunland's external debt commitments is a key feature of its strategy² and accordingly the Debt Notes were redeemed 31 October 2022 in accordance with the terms of the Debt Notes.

Sunland has now satisfied all its external debt facilities and is free of any restrictive debt covenants.

This announcement has been authorised by the Board of Directors.



Grant Harrison
Company Secretary

¹ Sunland Capital Pty Limited ACN 102 420 691, a wholly owned subsidiary of Sunland.

² As initially announced to the ASX on 20 October 2020.