



Market Announcement

3 November 2022

Icon Energy Limited (ASX: ICN) – Suspension from Quotation

Description

The securities of Icon Energy Limited ('ICN') will be suspended from quotation immediately under Listing Rule 17.2, at the request of ICN, pending the release of an announcement regarding ICN's renewal application process for ATP 855.

Issued by

Yushra Haniff

Compliance Adviser, Listings Compliance (Sydney)

2 November 2022

Yushra Haniff
Adviser, Listings Compliance
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

By email:
tradinghaltssydney@asx.com.au

Dear Yushra

RE: REQUEST FOR VOLUNTARY SUSPENSION

Due to the expiry of the maximum period to be in trading halt, Icon Energy Limited (**ASX: ICN**) (the Company) requests a voluntary suspension in respect of its shares.

The Company provides the following information for the purpose of ASX Listing Rule 17.2:

- a) Icon's first application for the renewal of ATP 855 on the 4th of October 2022 was rejected and Icon was advised to provide further information by submitting a new application by the 31st of October 2022.

This second application was completed but payment was not accepted. The Department's position is that the permit has expired and that it can not be renewed.

Icon is seeking legal advice on how to pursue its renewal application.

This position represents a significant interruption to the company's business and until this advice is received, the company must request a suspension.

- b) The Company requests that the voluntary suspension remain in place until the commencement of trading on 10 November 2022.
- c) The Company is not aware of any reason its shares should not be voluntarily suspended; and

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d) The Company is not aware of any other information necessary to inform the market about the voluntary suspension.

Please contact me if there are any queries regarding this request.

Yours Faithfully

A handwritten signature in black ink, appearing to read 'R James', with a long horizontal flourish extending to the right.

Raymond James
Director
Icon Energy Limited