

Thursday, 03 November 2022

The Companies Officer
Australian Securities Exchange Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Madam or Sir

CORRECTION TO PRESENTATION TO INTERNATIONAL MINING AND RESOURCES CONFERENCE

Hawsons Iron Ltd (ASX: HIO) advises that there is an error in the presentation provided to the market earlier today. Slide 4 shows "12 Mtpa offtake agreements". This is incorrect and should read "12 Mtpa in Letters of Intent". The company apologizes for this oversight and provides the amended presentation attached.

Yours sincerely



Hawsons Iron Ltd

Authorised by Greg Khan, Company Secretary

Released by authority of the Board

Hawsons Iron Ltd.

Hawsons Iron (ASX: HIO)

International Mining and Resources Conference

Sydney, 3 November 2022



Hawsons
IRON

WORLD'S
BEST IRON ORE
PRODUCT

hawsons.com.au



Magnetite key to steel industry decarbonisation

- ✓ Steel industry accounts for ~7% of global carbon emissions
- ✓ ~70% of steel produced using coal in oxygen blast furnaces¹
- ✓ 1 tonne of steel = 2 tonnes of CO₂²
- ✓ Transition from blast furnaces to direct reduced iron (DRI) processes
- ✓ 60% DRI by 2050 = 10-fold demand for DR-grade iron ore³

Sources: 1. World Coal Association 2. McKinsey Decarbonization challenge for steel 3. Bloomberg New Energy Finance (BNEF)

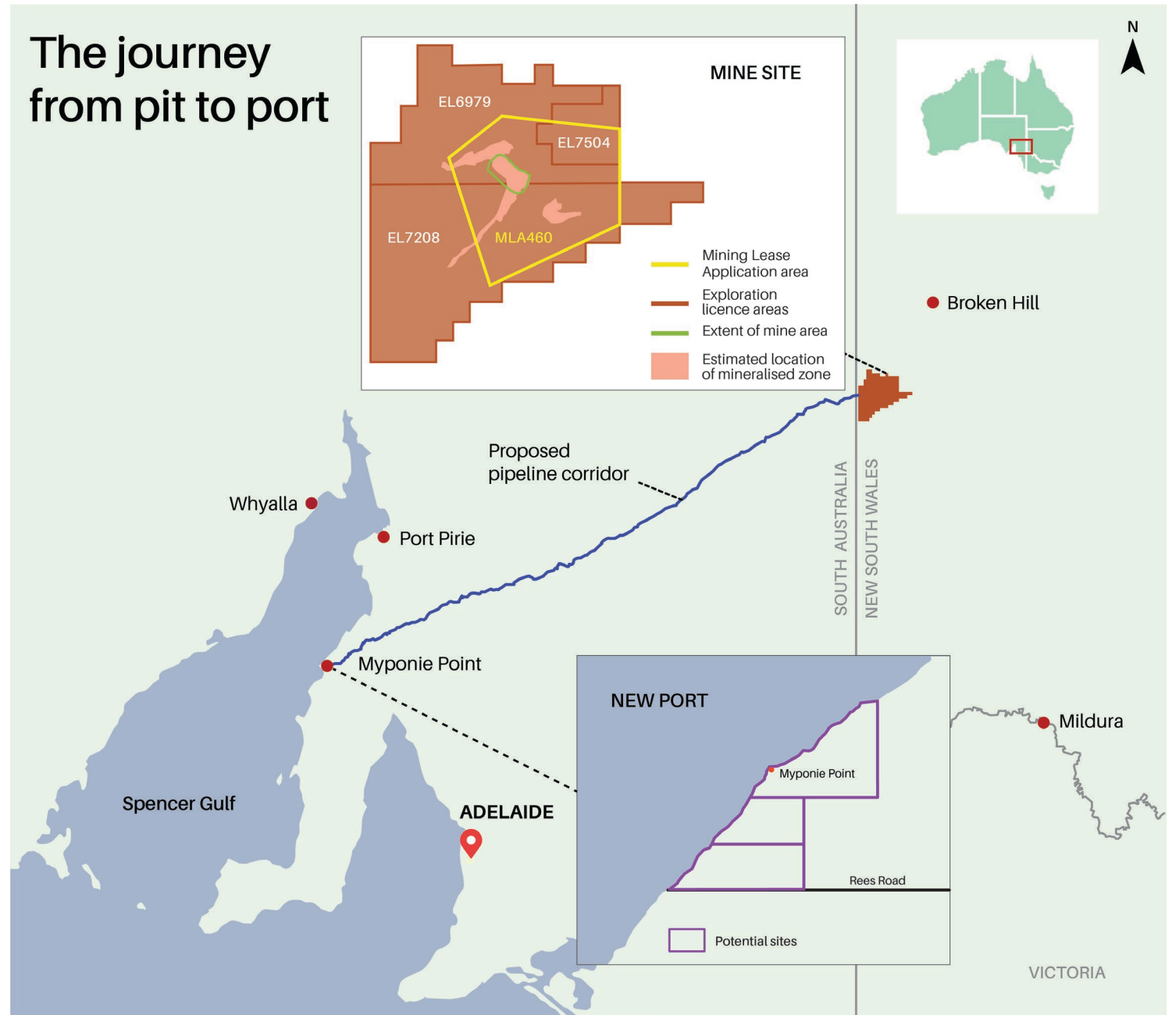




World-class resource

- ✓ Eastern tip of Braemar iron region
- ✓ 60km southwest of Broken Hill
- ✓ Current JORC 2012 Resource of 3.9 billion tonnes at 12.3 DTR% for 481 Mt of concentrate
- ✓ Three tenements of 511km² and one mining licence application
- ✓ Land Option Agreement to purchase land suitable for export facility
- ✓ MOU signed with Flinders Ports

The journey from pit to port



Right-sizing the Hawsons Iron Project

481 Mt Mineral Resource ⁽¹⁾

70 % Fe Hawsons Supergrade[®]
iron ore product

12 Mtpa Letters of Intent



BFS study slowed



“Right size” the project





Hawsons Supergrade®

- ✓ Energy-saving in crushing and grinding:
 - Orebody deposited in a soft siltstone – unlike Pilbara
 - Liberation of high-purity concentrate using lower energy
- ✓ Low impurities assist in delivering high-quality steel



70%

Fe
Iron



Thank you

Thank you



Hawsons Iron





Important information and Disclaimer

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ASX Code: HIO Ordinary Shares

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