



Friday, 4 November 2022

### ***SEROWE-3 FLOW TESTING COMMISSIONED***

#### **Highlights:**

- **Serowe-3 well successfully reamed and cleaned.**
- **Downhole pump and surface flow-testing equipment installed and commissioned.**
- **Rig has moved to the Serowe-6 well site with the exploration well spudded on Thursday, 3 November 2022.**
- **Completed 26km of 42km AMT surveys.**

Botala Energy Ltd (ACN 626 751 620) ("**Botala**") (ASX: BTE) is pleased to announce that the Kalahari Gas Corporation (KGC)'s contracted drilling and workover rigs successfully reamed the downhole coal seam sections of the Serowe-3 well. Logging confirmed that the diameter of the hole was successfully increased from 6.5 to 10 inches. A downhole pump and flow-testing skid have been installed and commissioned. The well will now be tested for ~3 months.

The KGC rig has moved to the Serowe-6 well site with the exploration well spudded on Thursday, 3 November 2022.

The AMT geophysical survey work over the location has been completed and the work crew have moved to the Serowe-7 well location. Further details of Botala's drilling programme are set out in Sections 2.6 and 3.7 of the Prospectus.



*Figure 1 - Serowe 3 Commissioned Flow Testing Facility*

This ASX announcement was approved and authorised for release by the CEO.

Yours faithfully

**BOTALA ENERGY LTD**



Kris Martinick

**Chief Executive Officer**

**For more information please contact:**

Kris Martinick.

This report is lodged on Botala's website, [www.botalaenergy.com](http://www.botalaenergy.com)

**About Botala**

Botala is an ASX-listed CBM exploration and development company focussed on developing production from its 70% owned Serowe CBM Project located in a high-grade CBM region of Botswana, and related early-stage renewable energy opportunities. Botala, as Operator, believes that there is a considerable opportunity to commercialise the project due to the demand for a stable power supply in Botswana. The remaining 30% of the Serowe CBM Project is owned by ASX-listed Pure Hydrogen Corporation Limited pursuant to a joint venture agreement with Botala.

**Forward-looking Statements**

This document may contain certain statements that may be deemed forward-looking statements. Forward looking statements reflect Botala's views and assumptions with respect to future events as at the date of the Announcement and are subject to a variety of unpredictable risks, uncertainties, and other unknowns that could cause actual events or results to differ materially from those anticipated in the forward-looking statements. Actual and future results and trends could differ materially from those set forth due to various factors that could cause results to differ materially include but are not limited to: industry conditions, including fluctuations in commodity prices; governmental regulation of the gas industry, including environmental regulation; economic conditions in Botswana and globally; geological technical and drilling results; predicted production and reserves estimates; operational delays or an unanticipated operating event; physical, environmental and political risks; liabilities inherent in gas exploration, development and production operations; fiscal and regulatory developments; stock market volatility; industry competition; and availability of capital at favourable terms. Given these uncertainties, no one should place undue reliance on these forward-looking statements attributable to Botala, or any of its affiliates or persons acting on its behalf. Although every effort has been made to ensure this Announcement sets forth a fair and accurate view, we do not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

## Attachment 1 – Serowe Project Location Map



Figure 2 - Serowe Project Location Map