

Announcement Summary

Entity name

PERPETUAL LIMITED

Date of this announcement

Monday November 07, 2022

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PPTAA	PERFORMANCE RIGHTS	244,038	04/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PERPETUAL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

000431827

1.3 ASX issuer code

PPT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

7/11/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme**ASX +security code and description**

PPTAA : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

4/11/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Rob Adams	Rob Adams	244,038

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Each performance right is an entitlement for Rob Adams, CEO and Managing Director, to receive one fully paid ordinary share in PPT, as disclosed on pages 11 and 12 of the Notice of Meeting to the 2022 Annual General Meeting of Perpetual Limited shareholders.

URL: <https://www.perpetual.com.au/~media/perpetual/pdf/fy22/agm-sp-notice-sp-of-sp-meeting.ashx?la=en>

Any other information the entity wishes to provide about the +securities the subject of this notification

34,243 Performance Rights will vest on 1 September 2024 and will convert into restricted shares for an additional 24 months.

19,817 Performance Rights will vest on 1 September 2025 subject to a three-year Compound Annual Growth Rate (CAGR) absolute Total Shareholder Return (TSR) hurdle and convert into restricted shares for an additional 12 months.

52,434 Performance Rights will vest on 1 September 2025 subject to a three-year CAGR absolute TSR hurdle and convert into restricted shares for an additional 24 months.

19,817 Performance Rights will vest on 1 September 2026 subject to a four-year CAGR absolute TSR hurdle and convert into unrestricted shares.

56,565 Performance Rights will vest on 1 September 2026 subject to a four-year CAGR absolute TSR hurdle and convert into restricted shares for an additional 12 months.



61,162 Performance Rights will vest on 1 September 2027 subject to a five-year CAGR absolute TSR hurdle and convert into unrestricted shares.

Issue details

Number of +securities

244,038

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PPT : ORDINARY FULLY PAID	57,308,133

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PPTAA : PERFORMANCE RIGHTS	1,872,301



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

20/10/2022