

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Chesser Resources Limited
ABN	14 118 619 042

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Grove
Date of last notice	31 MAY 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	<u>Indirect</u> <u>Rockfrog Holdings Pty Ltd atf Rockfrog Trust No. 1</u>
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Entity in which Mr Grove has a relevant interest.
Date of change	7 November 2022

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<u>Indirect</u> <u>Rockfrog Holdings Pty Ltd atf Rockfrog Trust No. 1</u> 2,350,000 fully paid ordinary shares. 5,000,000 Unlisted options with \$nil exercise price and expiring 31 January 2026 subject to vesting conditions. 2,226,128 unlisted options with a \$nil exercise price, expiry of 30 June 2026 and subject to vesting conditions.
Class	Unlisted options
Number acquired	<u>Indirect</u> 3,571,429 unlisted options with a \$nil exercise price, expiry of 30 June 2027 and subject to vesting conditions.
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Incentive options issued as remuneration pursuant to shareholder approval at the AGM held on 3 November 2022.

No. of securities held after change	<u>Indirect</u> <u>Rockfrog Holdings Pty Ltd atf Rockfrog Trust No. 1</u> 2,350,000 fully paid ordinary shares. 5,000,000 Unlisted options with \$nil exercise price and expiring 31 January 2026 subject to vesting conditions. 2,226,128 unlisted options with a \$nil exercise price, expiry of 30 June 2026 and subject to vesting conditions. 3,571,429 unlisted options with a \$nil exercise price, expiry of 30 June 2027 and subject to vesting conditions.
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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	3,571,429 unlisted options with a \$nil exercise price received as Director remuneration in accordance with shareholder approval received at the AGM held on 3 November 2022.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/a
Interest after change	N/a

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

⁺ See chapter 19 for defined terms.